

mounties  
group



ANNUAL  
REPORT

2024



256,000

HEARTS  
BEATING WITH  
ONE PURPOSE

TO IMPROVE THE LIVES OF MEMBERS



Mounties Group is the only Registered Club in Australia recognised by the Australian Reporting Awards for transparency, accuracy and openness in reporting, with our 2023 Annual Report receiving the silver award.

## ABOUT THIS REPORT

This annual report is a summary of Mounties Group and its subsidiary companies, operations and activities including financial performance and position for the year ending 30 June 2024.

Our annual report goes further than financial results and showcase to stakeholders the impact that our financial success allows us to deliver to meet our core purpose.

We are proud to present our report with transparency for all stakeholders to consider and compare the positive difference we make in our community.

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## INTRODUCTION

**FROM OUR ORIGINS IN 1960, AS A GROUP OF LOCAL FAMILIES TRYING TO ASSIST THOSE IN NEED IN OUR COMMUNITY, MOUNTIES GROUP HAS GROWN OVER 60 YEARS INTO ONE OF AUSTRALIA'S LEADING PROFIT FOR PURPOSE ORGANISATIONS SERVING MILLIONS OF PEOPLE IN OUR LOCAL COMMUNITIES EVERY YEAR.**

Mounties Group's diverse operations now span 3 states offering Hospitality, Health and Leisure services to local people all within a Profit for Purpose business model that has no shareholders and pays no dividends but instead uses its profits to invest in community facilities, services and offerings that improve the lives of local people.

With more than 250,000 members, over 1,500 staff and more than 3 million customers each year, Mounties Group impacts the lives of many in our local community and contributes millions of dollars to enhancing the local community.

While many may see all registered clubs as the same, we believe we are unlike any other club in Australia. While others were created to support Rugby League, keep the legacy of Returned Service Men alive or for religious support, Mounties Group was born from mateship and built to improve the lives of people in our local community.

We were created as a Profit for Purpose organisation that commercially provides goods and services and then takes the profit we make and uses that to improve the lives of our members and create better outcomes in the communities in which our members live.

Every dollar we make is shared back into our local community, whether through donations, grants, sponsorships or improved services and facilities for people to enjoy.

*Improving  
the lives*

**OF OUR  
MEMBERS**

**OUR**

*Vision*

**TO IMPROVE THE LIVES  
OF OUR MEMBERS.**

**OUR**

*Values*

**FAMILY**

**LOYALTY**

**FUN**

**HONESTY**

**CARING**

**INNOVATIVE**

**OUTCOME**

**DRIVEN**

## THE INDUSTRY

# IN WHICH WE OPERATE

### THE AUSTRALIAN CLUB INDUSTRY IS UNIQUE. BUT EVEN WITHIN OUR OWN INDUSTRY, MOUNTIES GROUP IS DIFFERENT FROM OTHER CLUBS.

The NSW Club industry employs 75,500 people in direct employment and indirect roles for those who service or supply to our industry. With more than 6.7 million club members across NSW, we have one of the highest rates of engagement and loyalty of any industry in Australia.

In NSW alone, over \$100 million in grants have been provided to local communities and more than \$1.2 billion in tax has been paid in the last year. However, the true value of the club industry lies in our commitment to social inclusion, community engagement and continuously providing for our communities.

Like most Registered Clubs, Mounties Group has no shareholders and pays no dividends, rather allowing our profit to be provided back to our members in the form of services, facilities and activities that continue to improve their lives. We are led by a volunteer Board of Directors elected by our members from the local community, to provide a range of services for the betterment of the local community.

While there are more than 1,300 clubs in Australia, few exist for the same purpose as Mounties Group. There is a significant difference that makes Mounties Group so special and sets us apart from other clubs in the industry. The Australian club industry is made up of bowling clubs (24%), sporting and recreation clubs (24%), golf clubs (17%), RSLs (15%), community clubs (4%) and religious clubs (4%).

Mounties Group is proud to be one of the 4% of all Registered Clubs created for the community and exists to improve the lives of our members through building a better community in which our members live.

The true difference is while other clubs' purpose is to use their financial success for agendas such as rugby league, bowling greens or religion, Mounties Group contributes all our profits to building better facilities and services in our local community, for our local community. For that reason, our annual report goes further than simply reporting financial outcomes to also consider where our funds are spent to meet our core purpose.

The Club industry is changing at a pace unlike any time seen before. The traditional activities and income streams are reducing as the community changes and the regulatory environment rapidly evolves. This year, we were able to also assist 7 smaller regional clubs to deliver important services to their own local area that they would not have been in a position to do without our support.

This is a time of change for Mounties Group as we evolve to meet more needs of our members and continue to deliver to what our members say will improve their lives.

#### CLUB

*Members*

**256,204**

#### OUR

*Locations*

**32**

#### SERVED

*Members*

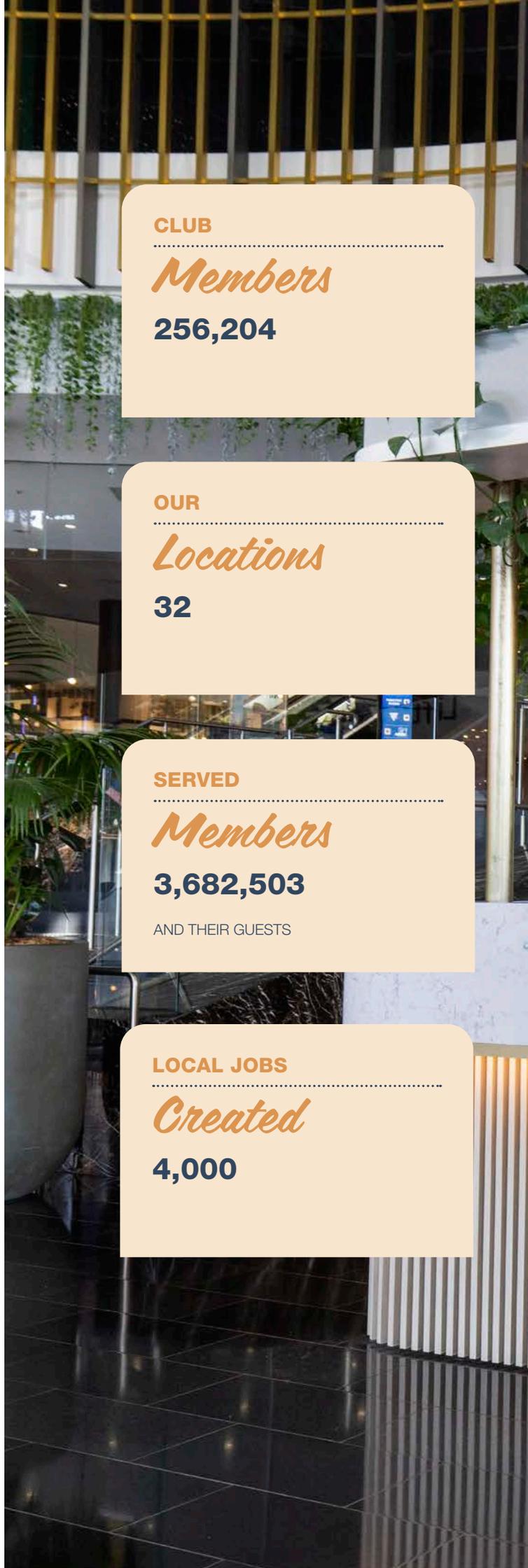
**3,682,503**

AND THEIR GUESTS

#### LOCAL JOBS

*Created*

**4,000**





# MESSAGE FROM THE PRESIDENT

## **THE YEAR 2024 SAW THE 60TH ANNIVERSARY OF THE FORMATION OF THE COMPANY, WITH THE ORIGINAL MOUNTIES LICENSED CLUB OPENING IN APRIL 1968. IT WOULD BE NO EXAGGERATION TO SAY THAT THE PAST FEW YEARS HAVE BEEN MORE UNCERTAIN THAN ANY IN RECENT DECADES.**

Pandemics, increased interest rates, higher costs of living and a rapidly changing regulatory environment, have been combined with the highest level of need from those that we support.

I must start with thanks to my fellow Board Members who, as unpaid volunteers, have truly been the backbone of our success as they guide the strategic change in our direction that we actioned in 2019, and continue today.

Our return to core purpose of improving lives has resulted in the Mounties Group of today being very different from that of 5 years ago and our single focus to improve lives has seen record levels of community and member support delivered in recent years.

Last year our community contribution set new records for Mounties Group and the entire club industry. I am pleased to report we have increased this even further and have solid plans in place to introduce over the coming 3 years with significant community projects that will have major positive impacts on the lives of local people in vulnerable positions, for many years ahead.

An independent study this year showed that Mounties Group directly contributed an economic value to our local community of more than \$275 million, created over 1,500 local jobs and contributed more than \$26.8 million in community support in the past year alone. The simple fact that the community support delivered by Mounties must be staggering for those 10 original founding members of the Club with their simple dream to make lives better.

During the past year, we have delivered exciting new projects across our Group including a new auditorium at Mounties for members to enjoy live entertainment, the SW Mounties MAGIC Premier League Netball Team, providing for local children to have a clear pathway to the elite levels of another sport, as well as improvements across all 8 club venues for members to enjoy subsidised food and beverage with their family and friends.

We opened 7 new health services, subsidised more than 10,000 local people to play sport and more than 4,000 local people in social inclusion programs to reduce loneliness in our community

The coming year brings the delivery of more exciting projects at a level unprecedented in the Australian club industry and include 'Meadows by Mounties' and 'Mounties Care Cottage' as well as a Domestic Violence and a mental health program that will assist thousands of local people. It is the support of our members that permits all this to happen. I thank you for your ongoing support and choosing Mounties Group as your channel to deliver community support with your expenditure within our organisation.

I would also like to acknowledge and thank our founding members, life members and long-term members who have given decades of support to our Clubs. However it those members that visit us regularly and spend their hard earned money in our organisation that allows us to deliver significant benefits to our community. We know that, for every 1 dollar spent in our organisation, after we pay taxes and costs, we have only 16 cents remaining to meet our purpose. However, when more than 3 million people a year choose to visit our venues, those 16 cents joined together go to make a very big positive impact. From supplying more than 1,000 backpacks filled with school supplies for local children from less advantaged families, to a Domestic Violence program helping many or funding Australia's fastest rescue helicopter, the support of our members has a measurable positive impact on local lives.

Providing employment for local people from different cultural backgrounds, providing Social Inclusion programs to reduce loneliness and social exclusion and subsidising local children to play sport is such an important part of our role.

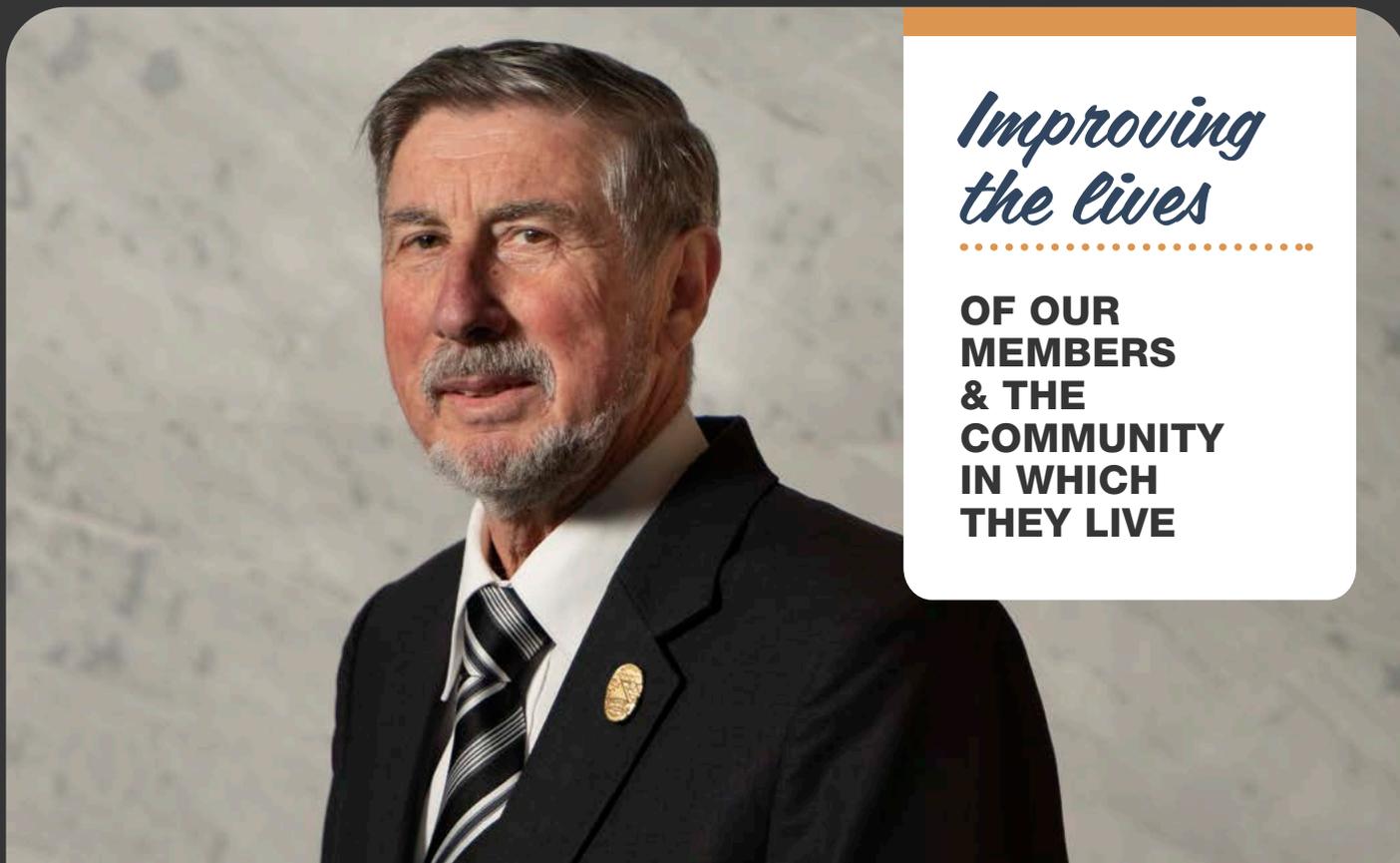
We are pleased this coming year to be delivering 4 key projects across Mounties Group. Our partnership with GIANTS Foundation and Rios Legacy will see only the fourth hospice in all of Australia and to be built in Western Sydney, for children facing life ending conditions Our recent purchase of 25 acres of land in Luddenham will see an Australian first lifestyle precinct designed to bring therapy, greater employment and inclusion for disabled and vulnerable people in our community.

Our commitment to stamp out Domestic Violence will see the delivery of a state wide program to the entire club industry to provide free training and assistance to their staff and local communities. Our commitment to mental health will see the delivery of training, assistance, inclusion and activities to bring people a better life. These 4 projects are an example of what a community can achieve through their local club when others cannot deliver.

We must also recognise that we have been granted a social license to operate in some of the highest regulated areas in our society including gaming and alcohol service and, as a member based organisation, we need to always aim for best practice. We know that as humans, we will make mistakes, but our aim should always be to be the best at what we do and how we do things.

I thank you for your ongoing support and for choosing Mounties Group as your channel to deliver community support with your expenditure within our organisation. I am happy with what we have achieved over the past 5 years, proud of our success over the last year and very excited about the future we have ahead.

Through the Mounties Care section of the Group, our 14 year long financial funding of the Mounties Care CareFlight Helicopter facility continues. This is a critical and essential service to the greater Sydney area, potentially benefitting all Mounties Group members as well as the wider community. Business diversification through the Mounties Care division continues.



## *Improving the lives*

**OF OUR  
MEMBERS  
& THE  
COMMUNITY  
IN WHICH  
THEY LIVE**

Membership of the Group grew from 225,000 in July '23 to over 250,000 at the end of the financial year. With growth continuing into the new financial year.

The Group has continued, and will continue, community involvement in our operational areas. This includes support of various local volunteer organisations including sports, both internal to the Club Group and external by way of sponsorships. Detail on this is covered in the Grants and Donations section in this Annual Report.

Additionally, the Sports Committee provides monitoring and advises on sporting sub clubs that are a part of the Group.

The Grants Committee and the Sports Committee again are both to be congratulated for their professional approach and substantial time put in to assist the Board in its determinations in these areas. Congratulations also go to the six Advisory Committees providing input to the Board on local matters in their respective areas as well as on cultural matters where appropriate.

I acknowledge and thank our Group CEO (Dale Hunt) and his team, from management to service staff, across all our venues and sites, in delivering the Board's vision in a practical and sustainable way. It is his hard work and dedication that builds the financial success that allows us to continue to deliver facility updates and upgrades as well as support for local charity organisations who provide much needed assistance to various sectors of our communities.

May I take this opportunity to again thank all members for their ongoing support of the Group Clubs and the growing Mounties Care operational areas.

*John Dean*

**JOHN DEAN**

President  
Mounties Group

**OUR SUPPORT TO THE  
COMMUNITY THIS YEAR**

**\$26.8M**

**THIS YEAR WE CREATED  
EMPLOYMENT FOR  
MORE THAN**

**4,000**

**LOCAL PEOPLE**

**MORE THAN**

**3.7M**

**PEOPLE VISITED OUR VENUES**

# MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

DEAR

*Members,*

## IT IS MY PLEASURE TO PRESENT THE 2023-24 RESULTS TO OUR MEMBERS AND LET YOU SEE THAT OUR STRATEGIC PLAN IS ON TARGET AND MEETING EXPECTATIONS.

Membership grew from 225,131 last year to 256,204 representing a growth of 13.8% for the year and establishing a new record for membership of a registered club in Australia.

As a member based organisation, this key number illustrates the appreciation our community has for the work that we are doing and the services that we are providing.

It also allows us to gain more buying power so we can offer better prices for our members at the same time as do more for our community to improve local lives.

Our members come from more than 100 different countries of birth but share an 82% engagement rate when it came to Mounties Group, a level of loyalty (very loyal) and support the envy of many organisations.

This year Mounties Group delivered a revenue of \$216 million, resulting in a net profit of \$20.9 million. Our net profit this year was slightly down on last year due to several factors including a decision by the Board to not pass on all cost increases due to the cost of living environment for our members as well as an increased level of community support.

As an organisation that pays our profits to supporting our community rather than to shareholders, our financial success this year allowed us to grow our community support.

I am proud to once again report that our community support made significant impacts on our local community and, whilst we have an expectation under ClubGrants to provide funding, the expectation this year was \$3.6 million and we delivered more than \$26 million in community support.

We have grown our health business over the past 5 years to now generate over \$30 million a year in revenue and care for more than 20,000 people as we transition and return further to our core purpose of improving lives resulting in further reducing our gaming reliance.

At the same time, we continued on our 15 year diversification strategy to reduce risk to the business in the future.

Our cash holdings reduced this year as planned and we used the cash we saved over recent years to invest in projects including The Meadows by Mounties disability farm, Mounties Care Cottage and Mounties Care CareFlight Helicopter.

We once again end our financial year with no bank debt having worked on the principle of identifying our needs, then saving the funds, before moving ahead with spending. Our largest liability is now the accounting standard requirement to report all resident loans from the retirement village as current liabilities which is counter balanced by the investment property listing in our asset column.

During the year, we continued our commitment to a diverse and inclusive workforce with over 1,500 staff and more than 40 languages other than English spoken in their homes.

More than half our staff are female and working in some of Australia's most culturally diverse areas. Employment for women is of key importance to our community.

Our plan for the year ahead is one of consolidation, ensuring best practice and reviewing our business across all sectors to make sure we are building for long-term sustainability and meeting our community needs for the generations ahead.

WE PAID LOCAL PEOPLE MORE THAN

**\$56.4M**

IN SALARIES & WAGES

PAID IN TAXES

**\$55.2M**

NET PROFIT

**\$20.9M**



**MEMBERSHIP GREW FROM**

.....  
**225,131**

TO

.....  
**256,204**

**LOCAL PEOPLE**

I expect this will reduce revenue and profit in the year ahead, but we need to do this to ensure a strong footing for years ahead and the significant growth we have in our future.

As an organisation our focus is on building opportunities for better social inclusion and improved lives. This means creating opportunity and reasons for people to gather together to spend time, feel welcome and connected, as well as better health outcomes through a more holistic approach and more independence for our disabled and elderly as well as affordable activities for those in a lower economic position. It is a challenge but we are welcoming the opportunity to deliver outcomes that will improve lives.

The Board has given management a very clear direction for 2025, including delivering to members needs in a time of a difficult cost of living environment, 4 key strategic projects outlined in this report and operational outcomes to deliver the funding needed for our ongoing community support and to do so with the highest standards of compliance.

I thank our President, John Dean and our Board of Directors for their clear direction, guidance and support over the past year. It has been this leadership that has clearly outlined expectations and lead to our outstanding results.

As volunteers representing the members, these 9 individuals give a lot of their time in required planning, reviewing and meetings. They undertake ongoing training and are expected to have a level of professional knowledge and skills including industry specific legislation and regulatory compliance, for which other industries would be paying professionals.

I would also like to take this opportunity to thank our staff and management team. We are fortunate to have careers in which we can see that our hard work makes a true difference in the community but I also recognise the commitment this has taken, especially over the past year. I don't say it enough, but I truly am appreciative of each and every one of our team. We all have a role to play and you do yours well.

*Dale Hunt.*

**DALE HUNT**

.....  
 ACCM; AMAMI; AIMM; MAICD

Chief Executive Officer  
 Mounties Group

**COMMUNITY VALUE OF SUBSIDISED COMMUNITY AND SPORTING FACILITIES**

**\$9.7M**

**ECONOMIC CONTRIBUTION TO THE NSW ECONOMY**

**\$276.9M**

**CAPITAL INVESTMENT PROJECTS**

**\$42.2M**

# OUR BUSINESS MODEL

**PROFIT FOR**

*Purpose*

Whilst some may find our business complicated, we simply follow the business model we have developed over the past 60 years. We look at the lifespan of our members and identify products or services that will improve our members lives through social inclusion. We then deliver those products or services for a little more than they cost us and then we return all our profits to meet our club purpose to improve the lives of our members.

## 1. HOSPITALITY

Mounties Group offers 8 Club venues across Greater Sydney and provides 22 bars, 15 restaurants/cafes, 23 entertainment areas, 17 community meeting rooms.



## 4. COMMUNITY

With 54 Social Inclusion programs (sub-clubs), 100 subsidised sporting teams, 9 lawn bowling greens, 10 indoor courts, bocce and 12 sporting fields our community services bring people together for improved engagement and community connectedness.



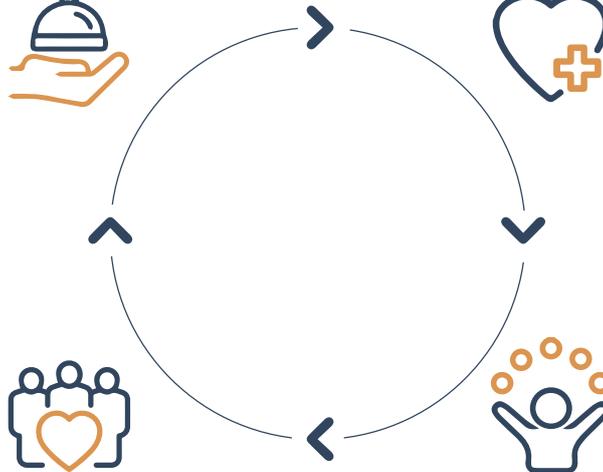
## 2. HEALTH

Our Health business operates 3 General Practice Clinics, 4 Homecare Nursing Businesses, an NDIS provider and 8 retail stores providing independent living aids, along with 160 medical specialists, fitness centres and allied health services.



## 3. LEISURE

From holiday resorts to hairdressing and our acclaimed Major Fun Play Centres, our leisure department is about affordable escapes from daily lives.



**EVERY DOLLAR SPENT WE MAKE**

*16 cents*

On average, for every dollar spent in a Mounties venue, after paying taxes and costs, we make 16 cents.

Instead of paying shareholders or dividends, we use that 16 cents to provide better outcomes for our local community through improved services, facilities and community support.

**16%**

COMMUNITY FACILITIES AND SUPPORT

**31%**

GOVERNMENT TAXES



**27%**

PURCHASES FROM LOCAL BUSINESSES

**26%**

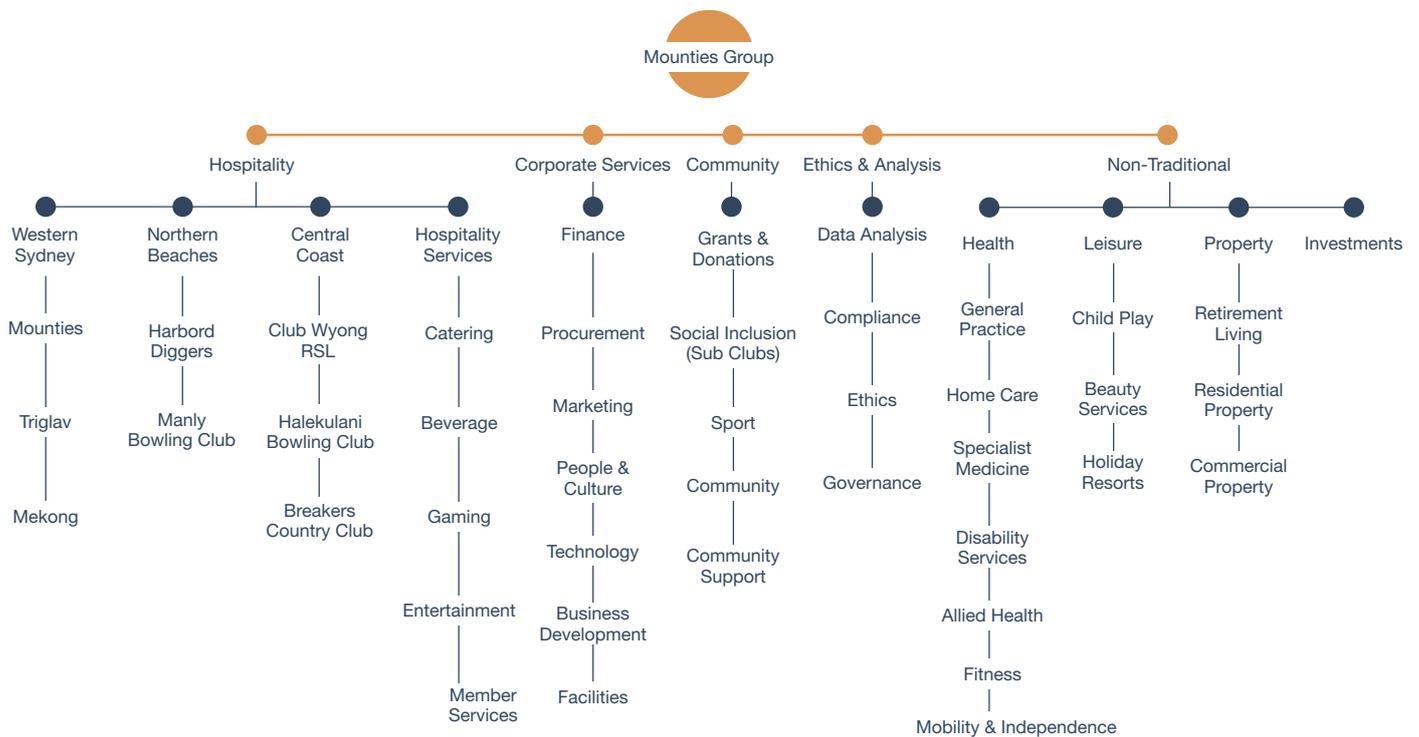
LOCAL JOBS

# MOUNTIES GROUP

As the 380th largest non listed companies, Mounties Group operates across more than 10 industries, employs over 1,500 direct employees and serves more than 3 million people each year.

As company limited by guarantee but created as a Social Enterprise, Mounties Group has no shareholders and therefore pays no dividends, instead using all profits to meet the core purpose of the organisation which is to improve the lives of our members.

**Over the past 60 years, this has resulted in Mounties Group contributing more than \$350 million to the community, which in a different company would have been distributed to shareholders.**



# OUR STRATEGY ON A PAGE

WHILST OTHERS DEVELOP A STRATEGY FOR 1, 2 OR 5 YEARS, MOUNTIES GROUP IS NOW IN YEAR 5 OF OUR 15 YEAR STRATEGIC PLAN TO DELIVER MORE TO OUR COMMUNITY AND MEET MORE OF OUR MEMBERS NEEDS BY FOCUSING ON OUR ONE CORE PURPOSE.



## IMPROVING THE LIVES OF OUR MEMBERS

We will look across a member's lifespan and find ways that we can improve our member's life in a sensible and sustainable manner.

## BUILD AN EFFICIENT END-TO-END BUSINESS

We understand that the more successful we are financially, the larger community contribution we can make.

We will use economies of scale and efficient operations to maximise our success.

## POSITIVE & SUSTAINABLE GROWTH

We recognise that long-term growth comes from sustainable and responsible business practices. We aim to be the industry leader in governance, compliance and best practice standards.

## OUR

# *Purpose:*

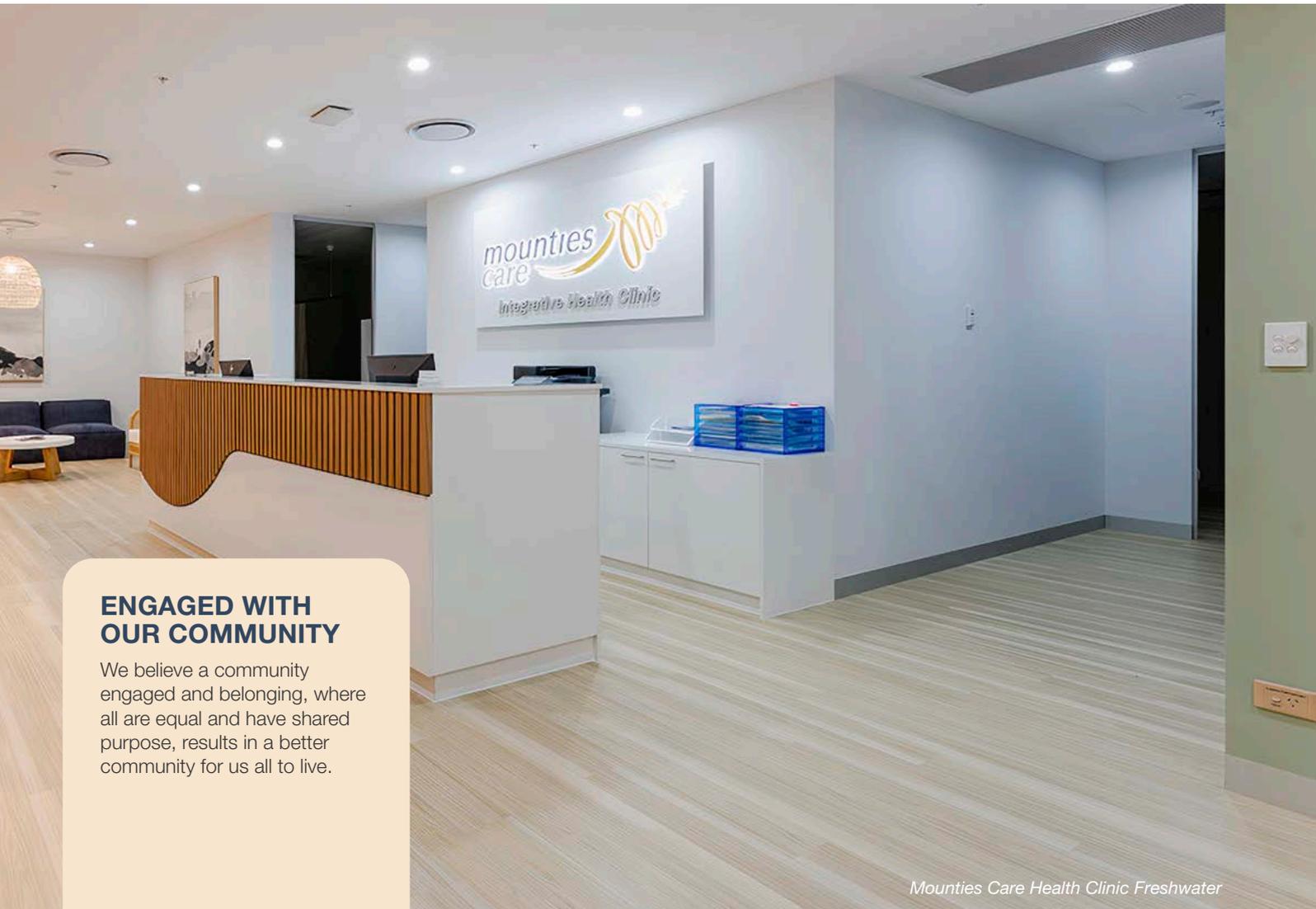
We exist to improve the lives of our members

## OUR BUSINESS MODEL

As a Profit-for-Purpose organisation, we pay no dividends and have no shareholders, but rather we operate a business that then contributes all our profits to meeting our core purpose of improving lives.

## OUR CUSTOMER PROPOSITION

We will provide value for money, quality products, services and facilities that improve lives through relationships.



## ENGAGED WITH OUR COMMUNITY

We believe a community engaged and belonging, where all are equal and have shared purpose, results in a better community for us all to live.

Mounties Care Health Clinic Freshwater

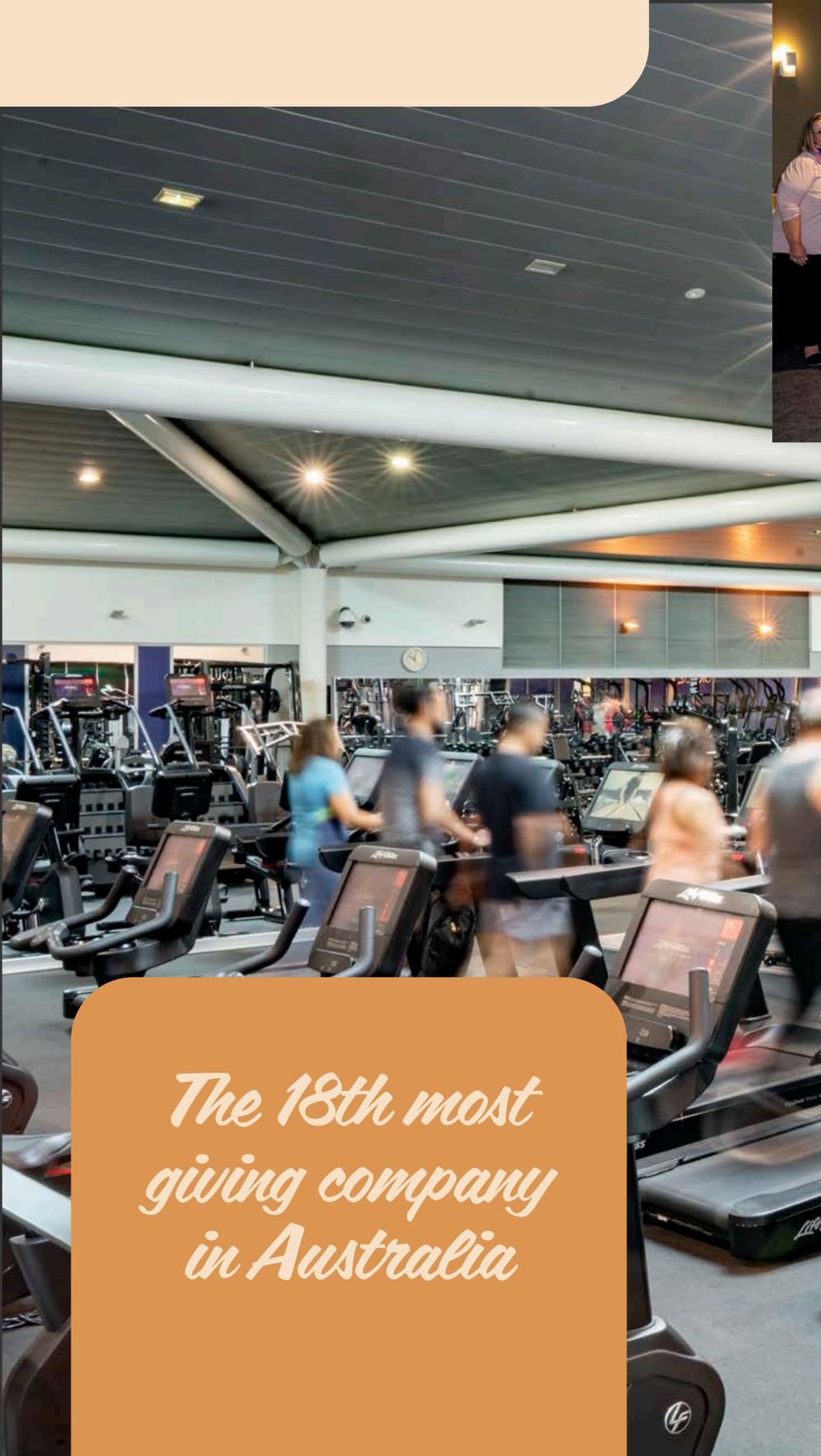
## OUR BUSINESS RULES

- **Our Business is Change**  
We will constantly evolve to meet our members' needs.
- **We are on the Offense**  
We will lead where we believe action is needed, not wait for others we can follow.
- **Results Count**  
Not excuses, processes or intentions.
- **Assume Nothing**  
We will research, measure and analyse to ensure we make informed decisions.
- **Stretch the Possible**  
We will go further and try more than others say is possible.
- **We are Mounties**  
We are an organisation of people, members, staff and stakeholders. We are together as one.
- **Our Job is Not Done**  
Until the job is done.

## OUR GOALS FOR THE YEAR 2035

- We will have a membership of more than 1 million people. We exist to improve our members' lives so this will mean improving more lives.
- We will deliver across the members' life cycle to improve members' lives.
- We will ensure all our clubs maximise social inclusion and social engagement for the local community.
- We will diversify and grow our business to reduce future risk and operate on a national basis focusing on improving lives.
- We will lead our industry in ethics, governance and compliance.
- We will maximise our financial success with a knowledge that the more financially successful we are, the more we can contribute to our members and community.
- We will operate in industries where we can offer a positive point of difference and maximise our ability to use economies of scale, efficiencies and skills to deliver more to our members and the community.
- We will identify, innovate and deliver products and services that improve the lives of our members.

# THIS YEAR IN REVIEW



*The 18th most  
giving company  
in Australia*

LOCATIONS

**32**

TOTAL MEMBERS

**256,204**

CREATED OVER

**4,000**

LOCAL JOBS

SUBSIDISED OR DISCOUNTED OVER

**2,537,981**

MEALS FOR OUR LOCAL COMMUNITY

SERVED OVER

**3.7 MILLION**

AND THEIR GUESTS



HELPED

**258 LOCAL COMMUNITY GROUPS**

WITH FINANCIAL ASSISTANCE

EXPANDED MOUNTIES CARE FOR OUR MEMBERS TO INCLUDE:

- HOME CARE
- HEALTH CLINICS
- INDEPENDENT LIVING AIDS
- DISABILITY SERVICES
- GENERAL PRACTICE
- MOBILITY AIDS
- ALLIED HEALTH

FUNDED

AUSTRALIA'S FASTEST RAPID RESPONSE RESCUE HELICOPTER TO DELIVER

**255 MISSIONS**

MEASURED AS ONE OF

**AUSTRALIA'S TOP 20 MOST GIVING COMPANIES**

FOR THE HELP WE GIVE PEOPLE IN OUR LOCAL COMMUNITY

AWARDED FOR THE BEST MEAL IN THE CLUB INDUSTRY AND WINNER OF THREE INDIVIDUAL AWARDS

MORE THAN

**\$30 MILLION**

SPENT ON IMPROVED FACILITIES AND SERVICES FOR OUR LOCAL COMMUNITY

PROVIDED SUBSIDISED HEALTH SERVICES TO MORE THAN

**20,000**

LOCAL PEOPLE

SERVED OVER

**3.7 MILLION**

AND THEIR GUESTS

SUBSIDISED EXPENSE FOR

**10,000**

LOCAL CHILDREN TO PLAY JUNIOR SPORT IN OUR LOCAL COMMUNITY

SUPPORTED

**54 SOCIAL INCLUSION GROUPS**

WITH OVER

**\$3.5 MILLION**

IN FUNDING

SPENT OVER

**\$4.6 MILLION**

ON LIVE ENTERTAINMENT

PROVIDED OVER

**\$26.8 MILLION**

IN COMMUNITY SUPPORT

SPENT OVER

**\$800,000**

ON UPKEEP AND MAINTENANCE OF LOCAL COUNCIL OWNED COMMUNITY PARKS AND FIELDS

PROFIT TO MEET OUR PURPOSE NEXT YEAR

**\$20.9 MILLION**



# FIVE YEAR SUMMARY

Whilst an annual financial report shows a clubs performance in one year, we believe members should also have a view of how we are performing over the longer term.

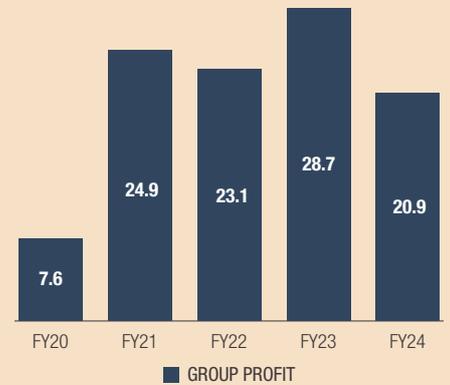
**GROUP REVENUE**  
- \$M



**GROUP EXPENSES**  
- \$M



**GROUP PROFIT**  
- \$M



Total group revenue for the year reached a record high of \$216.2m, +\$9.1m or 4.4% versus last year. Over the past five years we have grown our revenue at a compound growth rate of 9.5% per annum.

In our traditional hospitality business, we grew underlying revenue by 1.2%, an excellent performance in challenging market conditions. Over the past five years we have grown traditional revenue at a compound growth rate of 7.8% per annum.

Our diversification strategy continues to gain momentum with non traditional (Health, Leisure & Fitness) revenue increasing year on year by \$11.4m or 61.4% to close the year at \$30.0m. Over the past 5 years we have grown this diversified revenue stream at a compound annual growth rate of 27.1% and it now represents 14% of total group revenue.

During the year Group operating expenses were \$114.3m +\$12.1m or 11.8% versus last year. Over the last five years total expenses of the group have increased at a compound growth rate of 4% per annum.

Employee expenses for the year totalled \$56.4m +\$4.6m or 8.8% versus last year. As we continue to expand our operations we create new employment opportunities and over the last five years employee expenses of the group have increased at a compound growth rate of 9.4% per annum.

Total group profit attributable to members for the year was \$20.9m, -\$4.7m versus last year.

Over the past five years the group has generated a total profit of \$105.2m, enabling us to continue investing in our facilities and the wider community.

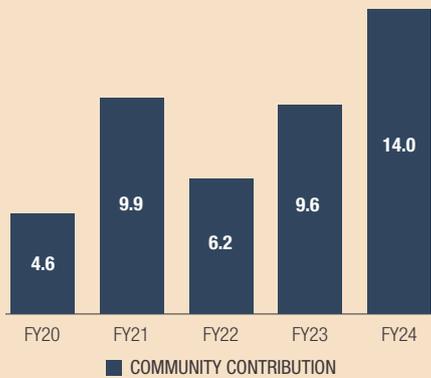


*Sam Abbott*

**SAM ABBOTT**

Chief Financial Officer

**COMMUNITY CASH CONTRIBUTION – \$M**



This year the group was able to make a record financial community contributions of \$14.0m, +\$4.4m or +45.4% versus last year. In addition to the ongoing support of grass roots sports and charities in the communities surrounding our sites we extended our support of CareFlight and the Kari Foundation whilst making the commitment to partner with the GIANTS Foundation to build the Mounties Care Cottage.

Over the past five years we have grown our contributions at a compound annual growth rate of 17.7% equating to a total of \$44.3m over the five year period.

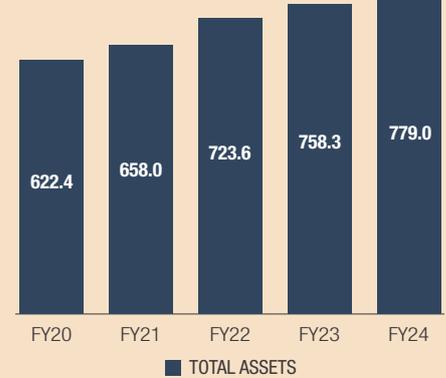
**GROUP CAPEX – \$M**



We continue to deploy capital in a disciplined fashion, ensuring we balance our stay in business initiatives with our diversification strategy. Total capital deployed in the last 12 months was \$30.7m +\$0.9m or +3.0% vs last year.

Over the past five years the group has invested a total of \$145.2m on CAPEX initiatives, enabling us to grow both our traditional (hospitality) non traditional (Health, Leisure & Fitness) businesses.

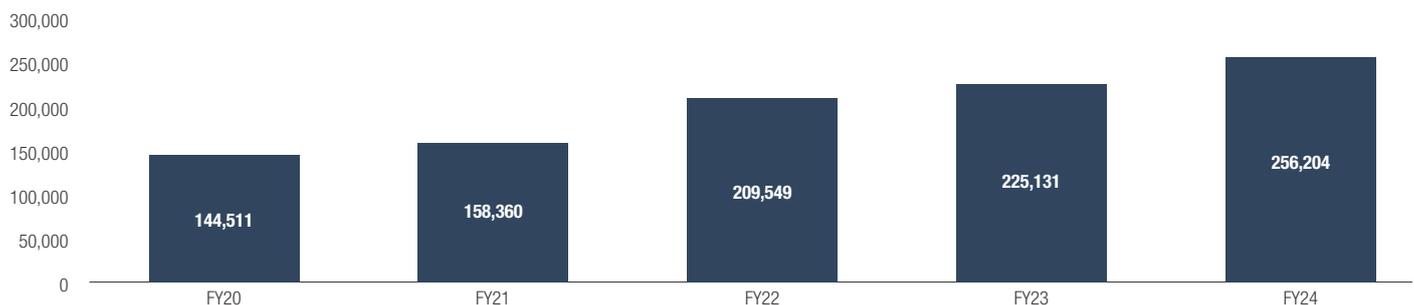
**GROUP ASSETS – \$M**



During the year the Total Assets of the Group grew to \$779.0m +\$20.7m or +2.7% versus last year. Over the past five years we have grown by \$183.1m, increasing at an annual compound growth rate of 5.5%.

Our Net Assets increased to \$437.2m +\$20.9m or +8.4% versus last year. Five years ago the group had debt of \$60m, during the year we reduced our debt by \$2.9m, which means the group at the end of the year had no debt finance across any of its operations.

**5 year membership**



During the year the Membership grew to 256,204 +31,073 or +14% versus last year. Over the past five years we have grown by membership by 120,204, increasing at an annual compound growth rate of 13.5%.

# OUR BOARD OF DIRECTORS

**WE ARE LEAD BY A TEAM OF 9 VOLUNTEER DIRECTORS WHO SET THE STRATEGIC DIRECTION OF THE ORGANISATION AND OVERSEE OUR GOVERNANCE.**

Elected by members of our Club across the Group, the Directors of Mounties Group are chosen by members to keep us on target to the purpose of Improving the lives of our members.



**1**  
**JOHN DEAN**  
President

Our President, John Dean brings more than 25 years experience to our Board and over the past four years has lead the largest community contributions and member rewards in our club's history.

His focus on strong corporate governance, best practice process and attention to detail has Mounties leading the NSW Club industry.

**2**  
**TREVOR FORMAN**  
Vice President

Trevor Forman brings a combination of local business experience and proven commitment to our sporting teams.

His professional and practical experience in facilities, construction and business, allows strong oversight on Club projects and spending.

**3**  
**STEPHEN EDWARDS**  
Vice President

With a life long experience of Mounties through sporting and family, Steve Edwards combines our commitment to community with our need to always remember and acknowledge our heritage.

His experience in logistics management contributes to greater efficiencies and outcomes for the Group which means better pricing for our members.

**4**  
**JEANETTE (JENNY) McNEVIN**  
Director

The passion Jenny McNevin brings to building a better community for our members through social inclusion and sub-clubs has resulted in thousands of local people living better and more connected lives whilst her commercial business experience brings an expectation of accountability and responsible practice.

**5**  
**DENIS BYRNE**  
Director

The focus of Denis Byrne on social inclusion and sub-club programs delivering to the needs of local people has resulted in reduced loneliness, more community connection and the delivering of the largest number of sub-club programs in the organisations history.



6

**STEVE FITZPATRICK**  
Director

As head of our grants & donations committee, Steve is committed to making the largest positive difference in our community through our profit for purpose business model.

With more than two decades of community volunteering, his commitment to making lives better has certainly had big impacts on local live and his lifelong career in importing and freight is proving invaluable as we grow our organisation to meet more of our members' needs.

7

**PAMELA HANSEN**  
Director

A retired marketing director, following a career in member rewards programs and governance in large corporate organisations, Pam has committed herself to ensuring our heritage is remembered through RSL and community support groups as well as volunteering as a Director of Mounties Group.

Pam's previous business experience ensures a focus is always on rewards and benefits for all members.

8

**LORRAINE DEAN**  
Director

Lorraine Dean's commitment to equality across our member base and her focus on women and youth has seen significant contributions towards pathways from junior through to elite sport as well as Domestic Violence and mental health programs for our local community.

With over 2 decades of community volunteering combined with drive to create a better future for our local youth has seen Lorraine drive positive change across our local area.

9

**TREVOR WILKS**  
Director

Bringing career experience in hospitality spanning more than 3 decades and knowledge from the employee perspective, Trevor Wilks is ensuring Mounties Group front line staff are amongst the best rewarded in the Australian Hospitality industry.

His first hand experience and knowledge gained by serving our customers for the past 30 years has him ideally placed to improve the services we offer our members.

## OUR SENIOR MANAGEMENT TEAM

TO ACHIEVE OUR STRATEGIC GOALS, WE HAVE EMPLOYED A MANAGEMENT TEAM OF DIVERSE SKILLS AND EXPERIENCE THAT FIT THE NEEDS OF THE ORGANISATION'S STRATEGIC DIRECTION.



Front Row: Miro Resman, Dave Callan, Kamlesh Sharma, Michael Dusevic, Josephine Abi Raad & Thi Ngo.

Our management team brings a range of professional skills and experience unprecedented in the Australian club industry from hospitality management and medical and healthcare leadership, through development, community and support services but all share one vision of improving members' lives.



*Back Row: Carol Zdelar, Arely Carrion, Domenic Simo, Jason Woods, Christine Hall, Frank Feng, Katie Francis, Madelaine Caruana, Rachele Bernia, Sam Abbott, Dale Hunt & Darren Marino.*

# OUR STAFF

PROVIDING

1,571

LOCAL JOBS

MOUNTIES GROUP IS ONE OF THE LARGEST EMPLOYERS IN SOUTH WEST SYDNEY PROVIDING OVER 1,500 FTE DIRECT JOBS AND MORE THAN 4,000 ADDITIONAL JOBS THROUGH THE WORK WE GIVE LOCAL BUSINESSES.



52%

OF STAFF ARE FEMALE

44%

MANAGEMENT TEAM ARE FEMALE



42

LANGUAGES SPOKEN BY OUR STAFF



64%

OF OUR STAFF ARE EMPLOYED AS FULL TIME EMPLOYEES



**100%**

**MOUNTIES GROUP STAFF THAT HAVE ATTENDED TRAINING TO IMPROVE THEIR KNOWLEDGE & SKILLS THIS YEAR**



**3.4%**

**PAY GAP**

**MOUNTIES GROUP IS BETTER THAN THE AUSTRALIAN AVERAGE BY 13.8% WHEN IT COMES TO EQUAL PAY FOR WOMEN**



**5.6 YRS**

**AVERAGE YEARS OF SERVICE**



**34 YRS**

**THE AVERAGE AGE OF OUR STAFF**

**WELCOME**



# OUR MEMBERS



IF YOU TOOK ALL THE MEMBERS OF MOUNTIES GROUP OVER THE AGE OF 18 YEARS AND PLACED THEM IN ONE PLACE, YOU WOULD IMMEDIATELY CREATE THE 5TH LARGEST CITY IN NSW AND THE 12TH LARGEST CITY IN AUSTRALIA

ENGAGEMENT RATE

**82.9%**

OF MEMBERS CONSIDER THEMSELVES "VERY LOYAL" TO MOUNTIES GROUP

**68,150**

MEMBERS

VOLUNTEERED OUTSIDE MOUNTIES GROUP FOR A LOCAL COMMUNITY GROUP

**70,874**

MEMBERS

PLAYED SPORT THIS YEAR IN A LOCAL SPORTING TEAM



# 256,204

INDIVIDUAL MEMBERS



**43**

LANGUAGES  
SPOKEN BY  
OUR MEMBERS



**58**

YEARS

AVERAGE AGE OF  
OUR MEMBERS



**25%**

IN EACH LOCAL  
GOVERNMENT  
AREA IN WHICH WE  
OPERATE CLUBS,  
MORE THAN 25% OF  
THE POPULATION  
CHOOSE TO BE  
MEMBERS OF  
MOUNTIES GROUP

# Hospitality

## THE FOUNDATIONS ON WHICH WE WERE BUILT

### MOUNTIES GROUP

AT THE HEART OF WHAT WE DO IS THE 60 YEAR TRADITION OF SERVING OUR COMMUNITY THROUGH OUR CLUB VENUES. OUR CLUBS HAVE ALWAYS BEEN THE HUB OF OUR LOCAL COMMUNITY MEETING AND GATHERING AND PLAY A VITAL ROLE IN SOCIAL INCLUSION AND ENGAGEMENT.

With more than 3 million people a year visiting our club venues, the business of food, beverage and entertainment has allowed us a level of success not experienced by any other social enterprise in Australia.

The club business model is based on people gathering and enjoying an affordable hospitality experience to encourage families and friends to spend time together.

We purposely price products to encourage families and friends to gather and community to mingle.

For example, we price our beer at 30% or more below the average NSW price which sits alongside strong Responsible Service policies to ensure appropriate behaviour.

RESTAURANTS & CAFES

15

BARS

23

AUDITORIUMS

3

ENTERTAINMENT SPACES

23

MORE THAN

\$8 million

IN MEMBER PRIZES, REWARDS AND DISCOUNTS

OVER

\$4.5 million

SPENT ON LIVE ENTERTAINMENT

NEARLY

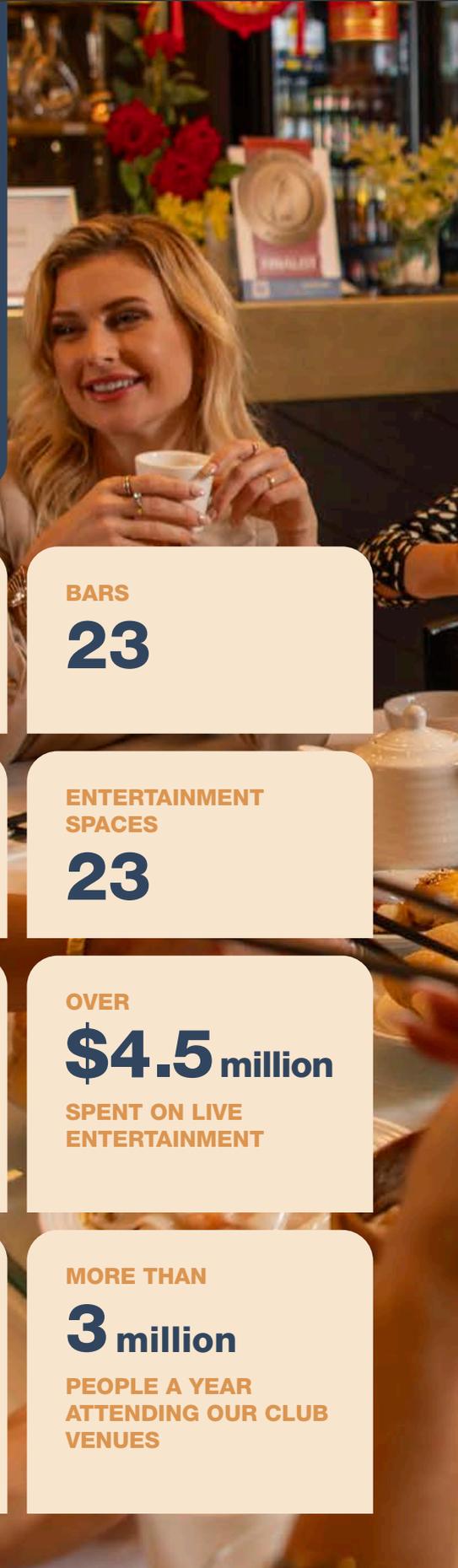
\$3 million

INVESTED IN EVENTS TO BRING OUR COMMUNITY TOGETHER

MORE THAN

3 million

PEOPLE A YEAR ATTENDING OUR CLUB VENUES





Jumbo Seafood at Mounties

# SOUTH WEST SYDNEY

## MOUNTIES

**FOR MORE THAN 60 YEARS, MOUNTIES AT MT PRITCHARD HAS BEEN THE HEART OF ITS LOCAL COMMUNITY.**

With 1.7 million people a year enjoying our 6 distinct dining establishments and 9 vibrant bars, gym, aquatic centre and children's play centre, Mounties is at the heart of gatherings in South Western Sydney.

Our commitment to improving members' lives is clear as members enjoy our 2,000m<sup>2</sup> free indoor sports area, build connectedness in our 30 social inclusion programs and gain better independence with our home care nursing and mobility outlets.



## TRIGLAV

A club steeped in the history and culture of Slovenia that brings the local community together with those from Slovenia that have now made Australia their home.

This wonderful community club plays an important role in bringing a community together, creating a feeling of welcome and belonging for all.

Positioned in the heart of St Johns Park, Triglav is the heart of community gatherings from family fun days, family dining and local dancing through to the annual celebration of National Slovenian Day, bringing people from all over Australia to celebrate.

## MEKONG

Located in the hustle and bustle of Cabramatta's main street, Mekong is a Club delivering to the needs of our Vietnamese community.

From our annual Moon Festival to delivering scholarships to local children from Vietnamese backgrounds, Mekong is the home of entertainment and community gatherings for many in our local area.



An independent expert study showed that Mounties venues based in the Fairfield LGA contributed

**\$202.2 million**

in economic output

**1,116**

full-time equivalent jobs and

**\$103.5 million**

in direct and indirect wages, salaries and superannuation

## MY *Mounties*

**Peter Krope**

*Moving to a new country can be intimidating and unsettling as you face a new home, a new culture and new ways of doing things unlike anything you have experienced before.*

*Coming from overseas we had never known anything like a club existed so to find a place where we were made to feel so welcome helped us integrate into Australia so much easier than others. We will always appreciate and recognise the importance of our club in our community.*

# NORTHERN BEACHES

## MANLY BOWLING CLUB

Manly Bowling Club was founded in early 1893 on the beach front but disbanded in 1897, after which the Manly Bowling and Recreation Club was formed in 1898 at its current home on the Village Green in the heart of Manly.

With over 100 years of bringing a community together in a Profit for Purpose business model our local bowling greens bring people from all over Sydney for an exciting game of Barefoot Bowls played adjacent to locals enjoying the tradition of lawn bowls.

Now recognised as one of the oldest remaining bowling clubs in Australia, the friendships formed along with the community support given over the years since creation have changed the local area into a better place for many.



An independent report found that Mounties venues based in the Northern Beaches LGA contributed

**\$42.3 million**

in economic output

**255**

full-time equivalent jobs

and supported

**\$23.8 million**

in wages, salaries and superannuation

## MY *Mounties*

**John and Jenny Garrett.  
Residents at Watermark.**

*Living in Watermark Freshwater feels like starting a new chapter in our lives. Downsizing in your eighties after living in the same house for 46 years, can be pretty daunting, but the wonderful community here made the transition easy. We were welcomed with open arms and after eighteen months feel very much part of that community.*

*There are many different activities available to Watermark residents and the good thing is you can do as much or as little as you wish. Social activities are enjoyed by many through Friday night drinks, or a casual chat over coffee in the Residents Lounge.*

*We have family living nearby and they often call in for lunch or dinner at The Diggers.*

*Watermark's location is very special with views of garden, ocean and skies. We only have to walk across the road to enjoy the beautiful coastal walk between Freshwater and Curl Curl with ocean pools at either end.*

*We were members of Harbord Diggers for many years before moving into Watermark and have many happy memories of bringing our grandchildren to swimming lessons in the old club, and watching their sporting teams march here in Anzac Day.*

*We feel very fortunate to be living here.*

## HARBORD DIGGERS

Established by servicemen recently returned from the ravages of Gallipoli and the poppy fields of France, Harbord Diggers is now the new standard for intergenerational community hub.

For more than 90 years, Harbord Diggers has been serving the needs of the Northern Beaches community bringing local people together overlooking the beautiful Pacific Ocean.

Given a new lease of life in 2019 with the Club rebuilt as Australia's first intergenerational community precinct, millions of people each year visit the Diggers.

Bringing together beautiful restaurants, lively bars and live entertainment with health facilities, luxury retirement living and family services such as day care and children play, Harbord Diggers has been purposely designed to create community interaction, make wonderful memories and deliver a business model that returns all profits to benefit the community.



# CENTRAL COAST

## BREAKERS COUNTRY CLUB

Named one of Australia's best 9 hole golf courses by Golf Australia, Breakers Country Club sits nestled on the alongside the beautiful Terrigal Lake in Wamberal NSW just 90 minutes north of Sydney.

Home to local community groups such as the Terrigal Wamberal RSL Sub Branch, Terrigal Men's and Ladies Golf Club, the Wamberal Men's and Women's Bowling Club and the Terrigal Darts Club, this wonderful Club is now winning awards for its wonderful restaurant and bars.

The financial success of Breakers Country Club over the past year has seen the continued financial support of groups such as Terrigal Wamberal Junior Rugby League, Terrigal Avoca AFL and the Terrigal BMX Club as well as providing facilities such as Breakers Indoor Sports Stadium at Terrigal.



According to an independent expert study, Mounties venues based in the Central Coast LGA contributed

**\$34.6 million**

in economic output, generating

**217**

full-time equivalent jobs and provided

**\$18.5 million**

in wages, salaries and superannuation.

**This is in addition to the \$6.9 million we made in community contributions on the Central Coast**



## HALEKULANI BOWLING CLUB

For over 60 years, Halekulani Bowling Club has been the favourite meeting spot for Budgewoi locals and now as the home to Australia's newest lawn bowls facility, even more people are enjoying coming together as friends at the Club nestled beside Lake Munmorah.

The perfect place to savour a beer with a mate, share a meal with loved ones or engage in a friendly game of lawn bowls while building new friends.

Our success this year allowed us to start construction on our new all weather multi purpose bowls facility bringing a world class standard of sporting facility to this amazing coastal town.

## CLUB WYONG

Club Wyong is located on the Central Coast in the small town of Wyong. The Club works to preserve the work of the Wyong RSL Sub Branch, keeping the history of our returned servicemen and women alive. The Club is the heart of the community, a place for family to come together, contributing to the spirit and camaraderie of the town. Club Wyong is the perfect destination if you're looking for a place to relax, socialise or participate in local traditions.



# IMPROVING *Our Facilities*

This year we continued our commitment to disciplined deployment of capital and invested over \$40 million in Capital Expenditure across the Group.

The investment into our facilities was focused on improved experiences for our members including the new auditorium at Mounties, the renovation of pool and bathrooms at Mounties Health & Fitness, the preparation for the new undercover bowling facilities at Halekulani and improvements to the Golf Course at Breakers.

An update to the Sports Lounge at Breakers, new flooring at Harbord Diggers, a retaining wall at Manly Bowling Club and air conditioning at Club Wyong RSL were just a few of the projects across the year.

We also partnered with local councils and funded improved facilities at local council owned parks and centres for local people to enjoy more green space and local children to have facilities on which to play. This year will see a more than a million dollars invested from Mounties to further improve these important community facilities.

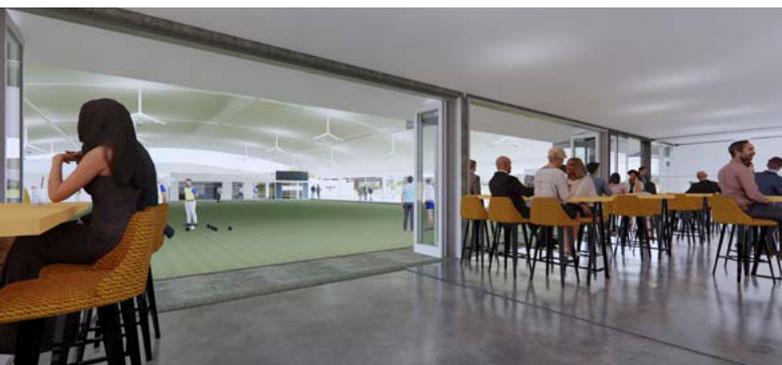
The coming year will continue to see capital works across the Group including an exciting new concept at Harbord, the opening of the new Central Coast Covered Lawn Bowls centre and some life changing introductions in South West Sydney.



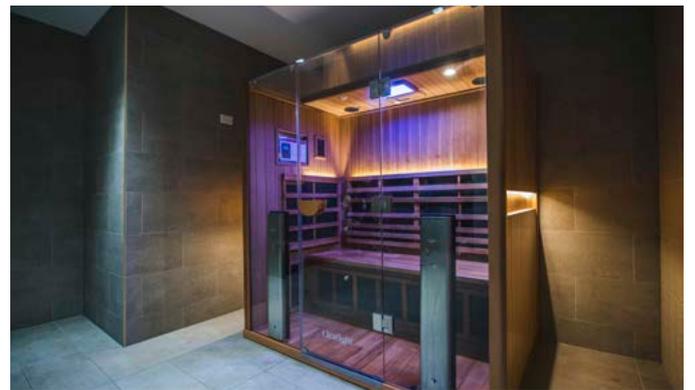
*Heart of the Nation AED Installation on Breakers Country Club Golf Course*



*Updates to Mounties Health and Fitness facilities*



*Artist Impression of Undercover Bowling Green at Halekulani Bowling Club*



*Addition of two Infrared Saunas at Mounties Health and Fitness*



*Upgraded Showroom at Mounties*

Member Projects Included:

### **Mounties Showroom**

Recent renovation of the auditorium, updating everything with new sound systems, lighting, upgraded amenities, a revamped stage, furniture, and a bar

### **Mounties Health & Fitness 25m lap pool**

Sleek new diving blocks, new tiling, revamped grandstand, as well as improved and upgraded LED lighting

### **Mounties Health & Fitness Adult Bathrooms & Gym Reception**

Full refurbishment to change rooms with 100 lockers, showers, sauna, accessible bathroom and full services upgrade including exhaust, lighting and fire services

### **Mounties Health & Fitness Learn to Swim Bathrooms**

Fully refurbished bathrooms, new lockers, new led lighting, all new amenities

### **Mounties Care Mobility & Independence Mount Pritchard**

Created a retail space that showcases the latest in mobility solutions for our members in South West Sydney

### **Opulence 254**

Transformed the space to a new hairdressing studio to bring the most up to date styles and creations

### **Mounties Babylon Bites**

Opened a new food offering at Mounties, offering delicious Middle Eastern cuisine

### **Mounties Humphries Foyer Footpath Works**

Footpath enhancements at Mounties entrance

### **Mounties Netball Courts**

Complete renovation with resurfaced courts and new lighting

### **Mounties Fresh Café**

Including updated plants, new furniture, and flooring for an improved member experience

### **Triglav Carpark Improvements**

Including improved line marking

### **Wyong RSL HVAC Upgrade**

An HVAC upgrade including improvements made to the building's heating, ventilation, and air conditioning system

### **Breakers Country Club MOU Golf Course Upgrades**

Reconstruction of 5th and 7th green at Breakers Country Club Golf Course

### **Breakers Country Club Sports Lounge**

Upgrades including big screen installation, as well as furniture and carpet

### **Halekulani Bowling Club Synthetic Bowling Greens**

Revitalisation and construction of Synthetic Bowling Green and Cover at Halekulani Bowling Club

## MY *Mounties*

### **Katie Francis**

#### *Executive Manager – Facilities*

Responsible for all of Mounties Group buildings, properties and facilities.



*I have been with Mounties for over 13 years and there is no other company where my career could have grown so well or that would have been as committed to me as a person.*

*During my time, I have been given the flexibility and support that allows me to raise my family, as well as develop my professional skills and my career.*

*I am now accountable for more than 47 buildings and 5 sporting fields, lead a dedicated team of trades, administrative, and support staff, and still find time to be a partner and a mum – thanks to the exceptional opportunities provided by Mounties.*

### **Halekulani Bowling Club BMS**

Improvement to BMS which helps improve control over air conditioning aircon for better member experience

### **Harbord Diggers Seaview Lounge**

An updated member space with improved furniture, ambience and dedicated to Duke Kahanamoku

### **Manly Bowling Club Upgrades**

Retaining wall improvements and upgraded outdoor shades have enhanced the outdoor area at Manly

### **Street University Upgrades**

Soundproofing in the recording studio/stage extension

# MEMBERS' *Health*

ONGOING RESEARCH OF OUR MEMBERS SINCE 2019 HAS IDENTIFIED AREAS THAT OUR MEMBERS STATE THEY WOULD LIKE US TO DELIVER OUR CORE PURPOSE AND THAT THEY WOULD LIKE TO SEE US IMPROVE THEIR LIVES.

## 1. SOCIAL INCLUSION

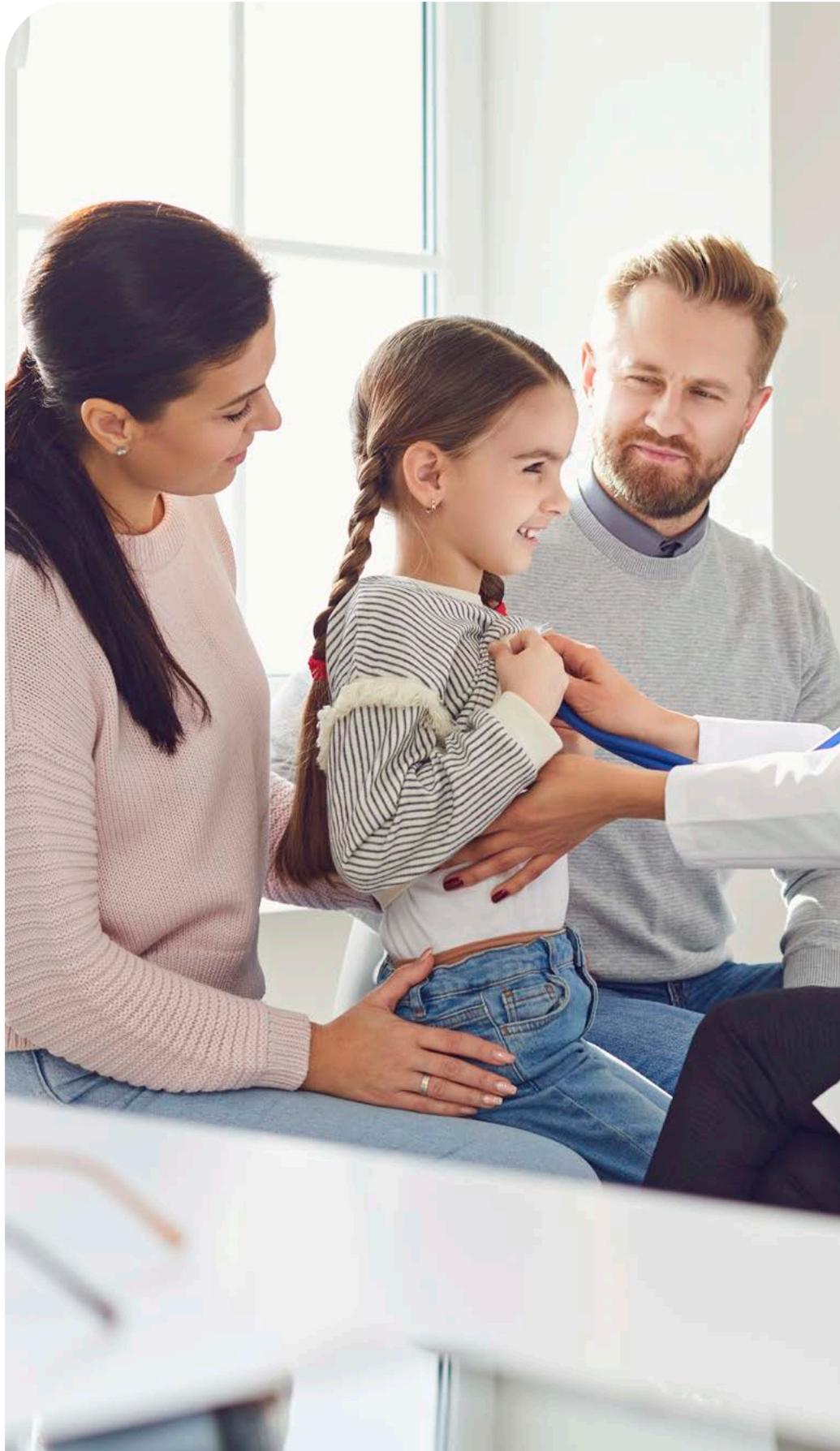
*“Continue delivering my Club experience so I can spend time with my friends and family and participate in activities that reduce my loneliness and give me purpose.”*

## 2. HEALTH

*“Deliver high quality health services in a more simple and holistic way for myself, my children and my parents.”*

## 3. LEISURE

*“Provide opportunities to enjoy leisure time away from daily stress for myself, my family and my friends.”*





## GENERAL PRACTICE

Our General Practice Clinics at Freshwater, Wyoming and Guildford offer the highest standards to members and this year helped more than 20,000 patients needing medical assistance including:

- Acute conditions
- Chronic conditions
- Dermatology & skin cancer
- Child & adolescent health
- Womens health
- Vaccinations
- Healthy ageing
- Skin services

We have been using our success to improve the lives of our members. Mounties Care is an innovative whole of life approach to delivering quality healthcare:



**3**

**GENERAL  
PRACTICE  
CLINICS**



**4**

**HOMECARE  
NURSING  
COMPANIES**



**8**

**MOBILITY &  
INDEPENDENCE  
STORES**



**5**

**ALLIED  
HEALTH  
SERVICES**



**1**

**NATIONAL  
DISABILITY  
PROVIDER**



**2**

**FITNESS  
CENTRES**

## MOBILITY & INDEPENDENCE

Importing our own high quality brands results in better pricing for our members, as well as representing some of the most trusted names in the world.

Growing a national retail chain of stores means our buying power grows and we can buy at better prices to get better outcomes for our members.

We provide our members with a range of electric scooters, wheelchairs and daily living aids to grow independence and self worth from our 8 retail stores across NSW, Victoria and Queensland.

With members receiving a discount on products that improve independence and mobility, our aim is to give our members a better life through encouraging more participation in society and an opportunity to continue engagement with friends and family.

2025 will see us further expand into manufacturing and produce Australian made independent living products that provide high quality at the same time as more Australian jobs



Scan this QR Code for more details on our Home Care services



Scan this QR Code for more details on our Mobility & Independence Stores



## SPECIALIST MEDICINE

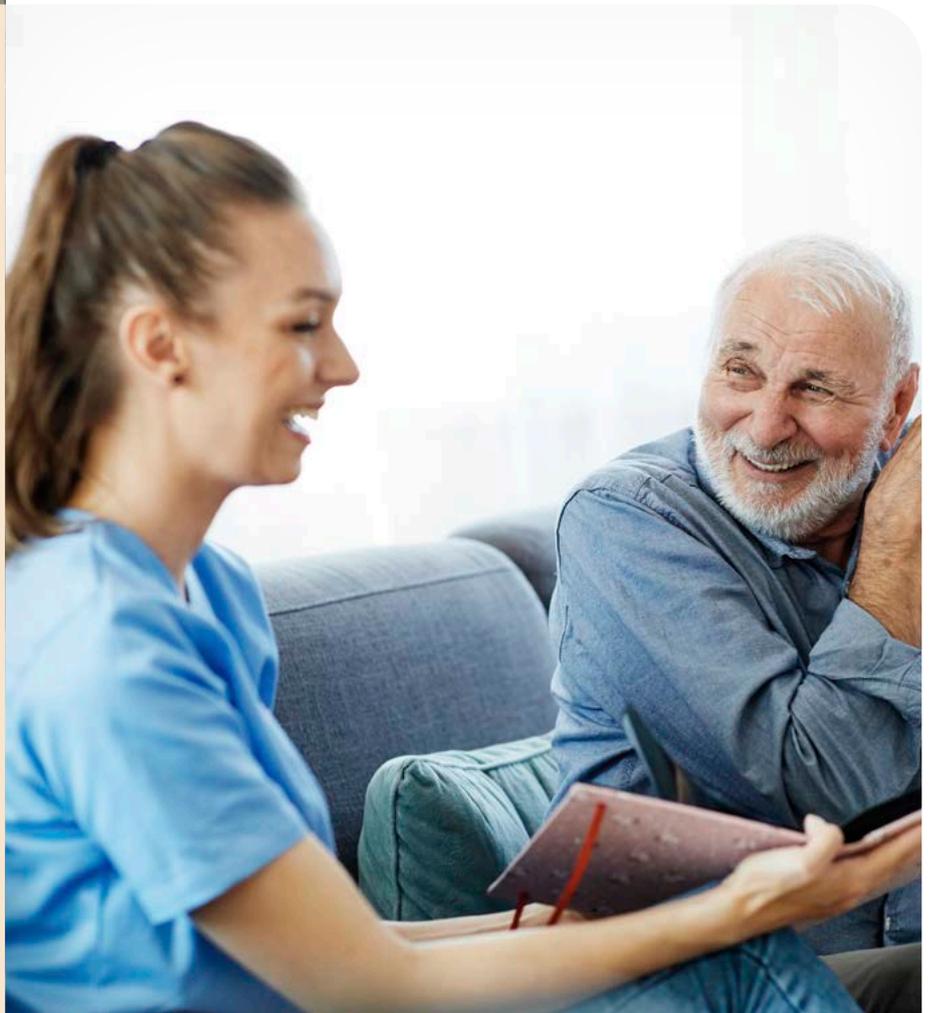
Our investment in Specialist Medicine now sees 160 specialists provide services including cardiology, dermatology, haematology, infectious disease, neurology, oncology and surgery.

Our investment into Specialist Medicine came with the ethics policy of our medical division removing the concerns that our members had about the possibility of over treatment, over medication or over charging but at the same time attracting the highest standard of specialist doctor in Australia.

## HEMOCARE

From 24 hour live-in nursing care to simple companionship or even domestic assistance such as cleaning or meal preparation, Mounties Care is now supplying services to members across NSW and Queensland.

The ability for our members to remain living at home independently rather than needing to access a nursing home or aged care facility means members of Mounties Group enjoy a better standard of life in their older years.



# MOUNTIES CARE

## *Your whole-of-life healthcare*



Mounties Care Health Clinic Freshwater

Mounties Care redefines Australian healthcare by putting you first. From GPs and specialists to fitness, retirement living, in-home care, and mobility aids – we’re here to improve your life today and into the future. Our commitment is to deliver a holistic approach to health and well-being that empowers you to live with confidence, dignity, and independence.

Understanding that every individual has unique needs and aspirations, we offer a comprehensive range of services designed to support every aspect of life – from the comfort of your own home, to the expert care you receive at our clinics, and the mobility solutions that keep you moving forward. At Mounties Care, we are more than just a healthcare provider; we are your partner in navigating a healthier, more fulfilling life.

### HOME CARE

Providing essential services within the home is pivotal in promoting the independence and well-being of those living with a disability or the elderly. At Mounties Care, we understand the profound impact that remaining in a familiar environment can have on an individual’s quality of life.

Our in-home care services are designed to empower our clients, allowing them to maintain strong connections with their communities while continuing to live in the comfort and security of their own homes. This not only enhances their daily experiences but also supports their mobility and independence, giving them the freedom to move through life with dignity.

For many, in-home care offers a significant benefit – delaying or even completely avoiding the need for admission to a residential care facility. This service ensures that our clients can continue to lead the lives they desire, surrounded by the things and people they love.

Through our consumer-directed care model, we put the power of choice in our clients’ hands. Each service is tailored to meet their unique lifestyle and needs, ensuring they receive care that is as individual as they are. This approach not only supports their health but also fosters their independence, allowing them to stay in control of their lives.

## GENERAL PRACTICE (GP) SERVICES

Our Mounties Care Health Clinics are a cornerstone of our community, providing essential General Practitioner services that support overall health and wellness. Our clinics don't just treat symptoms; they look at each individual as a whole, collaborating with other clinicians to offer comprehensive care that addresses all aspects of health.

The purpose of our clinics is to empower individuals to take charge of their health and well-being. We recognise that true wellness comes from understanding and supporting each person's unique journey, which is why our approach is always holistic. By focusing on the whole person, we ensure that our care is comprehensive, compassionate, and tailored to meet the diverse needs of our community.

In addition to our regular services, we offer free information sessions that cover a range of vital topics, from women's menopause to weight loss seminars. These sessions are designed to educate and inform our community, ensuring that everyone is aware of the support available at their local health clinics. By staying informed, our clients can make proactive decisions that enhance their independence and keep them moving forward with confidence.

We are committed to providing care that truly makes a difference. Our focus is on delivering comprehensive, compassionate, and personalised healthcare that addresses the unique needs of each individual, ensuring that everyone receives the highest quality of care.

## MOBILITY & INDEPENDENCE

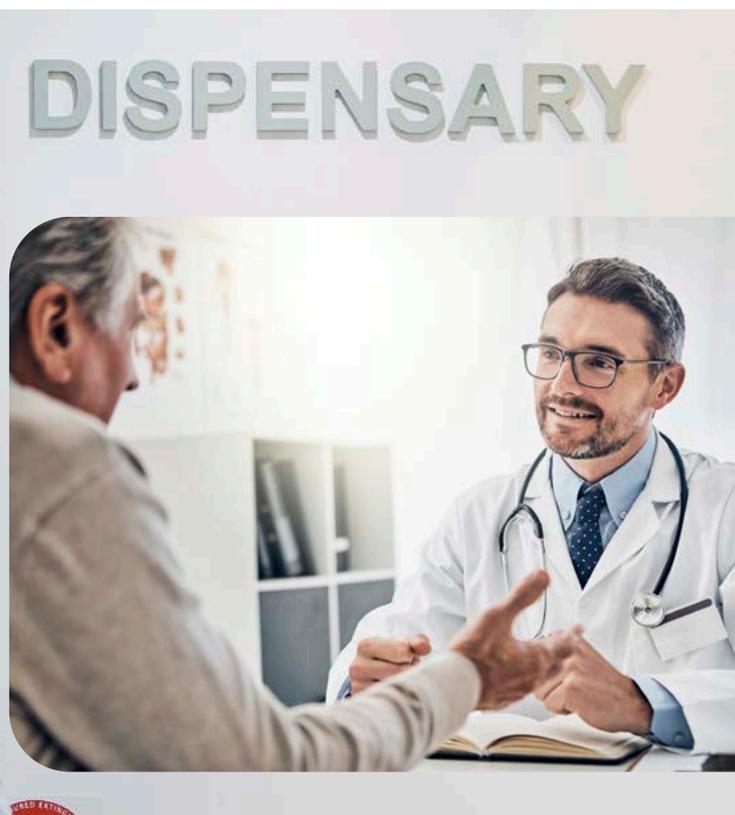
At Mounties Care, we are dedicated to enhancing the mobility and independence of our clients, ensuring they live life to the fullest, no matter their age or physical abilities. We believe that maintaining mobility is key to preserving autonomy and quality of life, which is why our services are designed to support and empower individuals in every aspect of their daily routines.

Our tailored mobility services are customised to meet the unique needs of each client, whether it involves providing mobility aids, physical therapy, or creating an environment that fosters independence. By focusing on individual capabilities and goals, we help our clients stay active, engaged, and confident in their ability to navigate their world.

For those living with a disability or the elderly, maintaining independence is not just about physical mobility; it's about having the freedom to make choices, participate in community activities, and remain connected with loved ones. Our holistic approach ensures that each client has access to the resources and support they need to continue living life on their terms.

Mounties Care also offers specialised programs aimed at improving strength, balance, and coordination, helping to reduce the risk of falls and other mobility-related challenges. These programs are designed not only to improve physical health but also to boost self-esteem and emotional well-being.

Through our Mobility & Independence initiatives, we strive to provide the tools, support, and encouragement needed for our clients to maintain their independence, empowering them to lead active, fulfilling lives in the comfort of their own homes and communities. At Mounties Care, your independence is our priority.



# Leisure

## MAJOR FUN

Major Fun play centres are an exciting children friendly space open at Mounties and Harbord Diggers.

Major Fun Freshwater is an exciting under the sea play land where children can learn about sustainability while enjoying giant slides, climbing structures and interactive games. Major Fun Freshwater also offers Drop & Dine services, interactive play, a dedicated cafe and 2 unique party rooms.

At Mounties, Major Fun transforms into an exhilarating jungle land, where children immerse themselves in thrilling activities like climbing gyms, action courses, bumper cars and a disco room. These adventures help them develop a deeper understanding of the importance of sustainability and environmental protection.

Parents seeking some quality alone time can take advantage of Major Fun's party rooms and Drop & Dine services, ensuring their kids are in safe hands while they enjoy a dinner date. Each Major Fun play centre is designed with a strong focus on environmental sustainability, ensuring that kids not only have fun but also learn valuable lessons about caring for our planet.



## MOUNTIES HEALTH & FITNESS

Mounties Health & Fitness is a state of the art gym located at Mounties. The facility offers a safe and welcoming environment for all fitness levels, from regular gym goers to those just starting their fitness journey. The gym offers a wide range of options including a dedicated strength room, group fitness classes, a yoga studio and an open gym floor. Mounties Health & Fitness also offers learn to swim classes, swim and survive lessons and squad swimming to over 2,500 children every year. The heated lap pool ensures there really is something for everyone.



## MOUNTIES @ SUSSEX

Our Mounties Resort, located within minutes of Australia's most beautiful beaches, breathtaking national parks and waterways, plays a crucial role in offering our members an unforgettable vacation experience. Whether it's a family holiday or a weekend escape, our Mounties Resort team provides a variety of relaxed activities that allow you to explore and immerse yourself in the picturesque locations throughout Sussex Inlet.

This affords members a wonderful opportunity to unwind, create cherished memories with your loved ones and truly embrace the natural beauty of the area while enjoying all the comforts our resort has to offer. With our Resort's convenient and picturesque setting, we strive to make every visit a memorable and rejuvenating experience for our valued members.

As members of the Federation of Community, Sporting and Workers Clubs collective, our members also receive discounts at resorts across NSW at:

- CSWC Urunga
- FCSWC Fingal Bay
- FCSWC Sussex Inlet

These beautiful locations offer families a wonderful place to spend time together and build lasting memories.

## OPULENCE 254

Our latest offering for members is the opening of Opulence 254 replacing Flamez Hair Design.

Opulence 254 is the most modern hair studio in South West Sydney and offers members a full range of treatments and the latest in hair design and products at affordable club prices.

Now open at Mounties Mt Pritchard.



# STRATEGIC PROJECTS BROADER REACH

WE UNDERSTAND THAT WE IMPACT POSITIVELY ON MILLIONS OF LIVES EACH YEAR, BUT AT THIS YEAR'S STRATEGIC PLANNING OUR BOARD OF DIRECTORS CHALLENGED THEMSELVES TO REACH A HIGHER LEVEL THAN EVER BEFORE AND TOOK ON A COMMITMENT TO 4 NEW KEY PROJECTS



Left to right: **Annabelle Daniel**: CEO WCS, Women's Community Shelter. **Dale Hunt**: CEO Mounties Group. **Christina Curry**: Associate Professor Western Sydney University, Councillor Bayside Council. **Hannah Tonkin**: NSW Women's Safety Commissioner. **Jodie Harrison**: NSW Minister for Women, Minister for Seniors, Minister for Prevention of Domestic Violence & Sexual Assault. **David Harris**: NSW Minister for Aboriginal Affairs & Treaty, Minister for Gaming & Racing, Minister for Veterans and Medical Research. **Moo Baulch**: Chair Our Watch, Director Primary Prevention (WAGEC) Women's & Children's Emergency Centre **Don Hammond** – CEO Leagues Clubs Australia. **Greg Pickering**: CEO Canterbury Leagues Club. **Arelly Carrion**: Executive Manager – Community Mounties Group

## OUR COMMITMENT

### 01.

Support employees experiencing domestic violence and respond to employees who may be using violence and abuse.

### 02.

Increase awareness and understanding through education and training, ensuring we are better prepared to respond.

### 03.

Build and promote relationships with local domestic violence community organisations.

### 04.

Extend our support to reach the members and communities within which we operate.

## STRATEGIC PROJECT 1

## DOMESTIC VIOLENCE CAMPAIGN

With one in 4 women across NSW experiencing Domestic Violence, our Board has made a commitment to changing these statistics in a meaningful way and worked to deliver training and awareness across not just Mounties Group but the entire club industry. Clubs across NSW have more than 12 million members and over 175,000 staff so by providing training in assisting with Domestic Violence and bringing clubs, community support groups and sector experts together at no cost to them allowed people with an opportunity to make change, understand how they can do so and Mounties Group picked up the expense to see a better state for women across NSW.

All 1,500 Mounties staff along with our sporting teams and sub clubs undertook Domestic Violence training for a positive impact in our local community as we face head on the challenge to stamp out Domestic Violence in our community and protect the women we love.

The year ahead will see us continue our commitment and build on the momentum in place as we offer all Clubs across NSW the opportunity to attend Mounties and undertake a training course on Train the Trainer free of charge so we can transfer the skills we have leaned over our past 2 years into an industry wide campaign to wipe Domestic Violence from our community.



Get more details about the Mounties Domestic, Family and Sexual Violence plan here.

## OUR ACHIEVEMENTS



## EDUCATED

OVER 1,000 EMPLOYEES

## BREAK THE SILENCE. END DOMESTIC VIOLENCE LUNCHEON

TO EDUCATE, INSPIRE AND LEAD

## SUPPORTED CENTRAL COAST VIOLENCE COMMITTEE

WITH THE FOLLOWING:

- RECLAIM THE NIGHT FESTIVAL
- WALK AGAINST DFV
- MOTORBIKE RIDE AGAINST DFV

## LEADER IN CATALYST FOR CHANGE

CLUB INDUSTRY RESPONSE TO DFV



## \$100,000

SPENT ON EDUCATION AND AWARENESS PROGRAM, EMPLOYEE SUPPORT



## \$75,000

WORTH OF SCHOOL SUPPLIES DONATED TO LOCAL FAMILIES IN NEED



## HOSTED NOT ALL MEN

AN EVENT TO EDUCATE ABOUT HOW MEN CAN DRIVE POSITIVE CHANGE

## DONATED TO

- NORTHERN BEACHES WOMENS SHELTER
- WOMEN AND CHILDREN FIRST
- LIVERPOOL WOMENS HEALTH CENTRE
- BONNIES SUPPORT SERVICES
- ZEN TEA LOUNGE FOUNDATION

# STRATEGIC PROJECTS



## STRATEGIC PROJECT 2

# MOUNTIES CARE COTTAGE

In all of Australia when a young child faces life ending medical conditions, there are only 3 hospices that can provide assistance. When the Mounties Group Board of Directors heard the story of Rio Fowler and the devastating circumstances he represented of other young children in or community, they saw Mounties Group members had to step in and make things better for other young families at a terrible time of life.

We recently joined with GWS Giants and Rios Legacy to build a respite hospice in Western Sydney which will be only the second such centre in all of NSW. Members of Mounties Group will be changing the lives of these young children to give them the best we can while they face the worst possible times of their lives.



Find out more about Mounties Care Cottage here



Artist impression Mounties Care Cottage

## STRATEGIC PROJECTS



### STRATEGIC PROJECT 3

## THE MEADOWS BY MOUNTIES

This year our Board of Directors took on 4 key strategic projects to deliver to our core purpose of improving the lives of our members and one of those projects was a commitment to create a new and innovative approach to help vulnerable people in our local community.

We purchased 25 acres of land in Luddenham in Southwest Sydney to create The Meadows by Mounties, a new approach to improving the lives of more vulnerable people in our community.

Our plan is to now build a unique community precinct that will provide therapy and training opportunities for local disabled persons to result in a better life.

From animal therapy through to learning how to grow vegetables and indoor plants and how to work in landscaping and horticulture. Add skills in mechanical repairs and cafe service and we can change lives for the better by helping with long term-employment opportunities.

Place this adjacent to a men's shed to reduce loneliness in our community, a women's shed to develop mentoring opportunities and a village green to encourage mingling and coexisting to build a better community for all.

Finally add the opportunity for up to 100 local youth to undertake an apprenticeship and its clear that the members of Mounties supporting their club, builds the financial ability that results in a better life for hundreds of local people.

**CASE STUDY  
STREET UNIVERSITY**

Living and working in our local community brings with it a knowledge and understanding of what our community needs and therefore where our donations and community support will have the biggest positive difference.

In just one example, the following outcomes were achieved through better targeting of our support.

- 63%**  
REDUCTION IN ANTI-SOCIAL BEHAVIOUR
- 78%**  
IMPROVED RELATIONSHIPS
- 69%**  
IMPROVED COMMUNITY CONNECTION



See more about Street University here



**STRATEGIC PROJECT 4**

**MENTAL HEALTH ADVOCACY**

This coming year will see Mounties Group take up the challenge of battling mental health in our community.

Bring together a partnership of key groups such as Gotcha4Life, Rise Foundation and Noffs Foundation. Mini Fit and clubs from across NSW, our 2024 plan is to tackle this challenge with practical, consistent and informed resources.

With funding and resources from Mounties, we see this as an investment in our community and the future of our local families.



*Denis Byrne – Mounties Group Director,  
Gus Worland – Founder Gotcha4Life,  
Jenny McNevin – Mounties Group Director*

**Mental Health**

June 2024 saw the launch of the Mounties Mental Health Campaign.

# STRATEGIC FOUNDATIONS MOUNTIES CARES



.....  
See more about  
the Mounties  
CareFlight  
Helicopter here

David Gardiner – CareFlight Air Crew Officer, John Hoard – CareFlight Founder & Former Pilot & Dr Andrew Weatherall – CareFlight Doctor

## CARE FLIGHT HELICOPTER

**TASKED ON A LIFE SAVING MISSION MORE THAN 7 TIMES EVERY WEEK, THE MOUNTIES CARE CAREFLIGHT RAPID RESPONSE HELICOPTER HAD A VERY BUSY YEAR SAVING LIVES AND WE WERE PLEASED TO ANNOUNCE WE ARE NOW ALSO THE MAJOR PARTNER WITH CAREFLIGHT FOR THEIR TRAUMA CARE WORKSHOPS AND THE SICK & INJURED KIDS IN THE BUSH OPERATION.**

At a time when healthcare services in New South Wales are under extreme pressure, meaning existing resources need as much support as possible, it is good to know that the members of Mounties Group are helping.

One of the fastest rescue helicopters in the world, the Mounties Care CareFlight Helicopter delivers a specialist trauma doctor, highly skilled intensive care paramedic and hospital level equipment directly to the scene of an emergency anywhere in Greater Sydney, faster than other rescue helicopters take to get off the ground.

The Mounties Care CareFlight Helicopter service is based on the grounds of Westmead Hospital. Utilising the H145, one of the world's most advanced aeromedical helicopters, the service can be airborne and on its way to trauma incidents within 3 minutes of being called. This means that severely ill or injured patients receive hospital level care as quickly as possible.

When it lands, the Mounties Care CareFlight Helicopter arrives with a mobile intensive care unit aboard and clamshell doors for faster loading and unloading of patients saving critical minutes and ultimately improving patient outcomes.

Every minute saved is vital – for some patients this means the difference between life and death.

Now with the addition of two more commitments from Mounties, the CareFlight services are able to have a even larger reach in saving lives.

### TRAUMA CARE WORKSHOPS

CareFlight MediSim Community Education is a community focused national education program providing a variety of high quality training programs at no cost to participants.

The MediSim suite of workshops provide hands on, simulation based training designed to share clinical knowledge and grow skills in first responders , with the aim of strengthening resilience in urban, rural and remote communities.



## SICK & INJURED KIDS IN THE BUSH

CareFlight's Sick & Injured Kids in the Bush (SIKITB) workshop is a mobile workshop combining practical skills training and relevant scenario based discussions designed to assist clinicians and other key members of regional, rural and remote communities treat injuries and illnesses in children and babies.

CareFlight Educators delivering this training are a team of highly skilled doctors, nurses and paramedic who are passionate about building capacity in communities to ensure paediatric patients are given the best possible chance of recovery and Mounties Group are proud to provide the funding for this important service across regional Australia.

## KARI FOUNDATION

AT MOUNTIES GROUP WE BELIEVE CULTURE CAN DRIVE CHANGE AND OUR PARTNERSHIP WITH KARI IS ONE WHERE WE EMBRACE THE KNOWLEDGE THAT STRENGTHENED RELATIONSHIPS BETWEEN ABORIGINAL AND NON-INDIGENOUS PEOPLE CAN MAKE A BETTER COMMUNITY FOR ALL.



*Dale Hunt – Mounties Group CEO, Jake Wilson – KARI Chief Operating Officer & Cain Slater – KARI Chief Commercial Officer*

KARI's Aboriginal community programs are a holistic approach to service delivery providing Aboriginal children, youth, families and community every opportunity to flourish.

KARI deliver activities and events that are educative, supportive, develop a connection to community and culture and provide those participating with a sense of belonging and this year we were once gain proud to partner in a number of initiatives that make our community a better place in which to live.

### SCHOOL BACKPACK PROGRAM

The KARI Foundation's backpack program is designed to ease the pressure on families preparing to send the child to school for the year at the same time as making sure that children from

lower economic families are not left behind due to the inability to have important school items. From primary school to high school so all children have an equal opportunity to live their best lives through better education.

The backpack includes a range of useful items for the formative high school years, including textbooks, stationery and a calculator and is provided free of charge to students.

The program saw 500 backpacks distributed to Aboriginal children but in the true spirit of community working together, saw another 500 backpacks distributed to non-indigenous children bringing all together in a spirit of culture, reconciliation and connection.

# SOCIAL INCLUSION OUR SUB CLUBS



OVER THE PAST YEAR, MOUNTIES GROUP SUBSIDISED OUR SUB CLUBS WITH MORE THAN \$3 MILLION TO SUPPORT MORE THAN 3,500 MEMBERS GATHER TOGETHER EACH WEEK RESULTING IN REDUCED LONELINESS, BETTER COMMUNITY CONNECTEDNESS AND A SENSE OF PURPOSE AND BELONGING.

*Breakers Country Club Women's Bowls*



## THE SENSE OF BELONGING

A sense of belonging, a feeling of being part of a larger group or connected to a broader community is an important determinant of wellbeing.

Human connections are important across the lifespan. They begin early, constantly evolving and extend through old age. Social relationships support healthy aging, helping to buffer feelings of loneliness, isolation and related negative outcomes, providing emotional and instrumental social support and offering a source of meaning and purpose.

As an organisation who has the purpose of improving lives, our social inclusion programs, which we call sub clubs, play a vital role in improving social connectedness, improved mental and physical health and having a purpose.

This year, more than 3,500 members participated in our sub club activities and were subsidised by the business to build better relationships, support networks and friendships under the Mounties name which was the shared common interest.

## FROM THE SPORTS DIRECTOR

**IT HAS BEEN ANOTHER VERY TOUGH YEAR LOSING THE MEMBERS WE LOVE AND GROWING THEIR WINGS AND OTHER MEMBERS NOT DOING SO WELL. WITH THAT IN MIND I LIKE TO TAKE TIME TO SEND OUR THOUGHTS, LOVE AND PRAYERS TO ALL THEIR FAMILIES AND FRIENDS.**

Now to our sub club families as you know the wellbeing of our members continues to be at the forefront of all our decisions. It has been an extremely hard year with the remnants of COVID still around.

All our sub clubs under the Mounties Group with Mounties as we call our Mother Club then followed by Harbord Diggers, Manly Bowling Club, Halekulani Bowling, Club Wyong and Breakers County Club across the Group, all had a very successful year.

In the past 12 months we have had a lot of success on and off the field there are far too many to mention individually but as Sports Director, I am so proud.

Being Sports Director we have so much to offer to our members whether you want to do Indoor Bowls, Lawn Bowls, Netball, Rugby League (Junior & Senior), Soccer (Junior & Senior), Cricket (Junior & Senior), Golf (Senior & Social), Snooker, Fishing, Toastmaster, Euchre and Bridge are just a few.

Also, we are very strong across the Group with the wellbeing of all our members especially if you don't like sports, we have two 50s Plus, one in Sydney and one in our Halekulani Bowling Club which covers the Coast. They have a fantastic time they have monthly trips high tea, wine tours, cocktail hour (non alcoholic of course) and have one or 2 trips a year. So, as you see we covered everything for all our members.

I like to wish all our winter sports going into their semi finals all the best. Once they are finished around the first week in September then our summer sports will be getting ready for the 2024/2025 season and all sub clubs across the group are very busy organising AGM and end of year presentations.

What can I say it has been a very exciting year we have achieved outstanding results for everyone involved so thank you. I would like to thank quite a few people for making my life as Sports Director an absolute pleasure.

Firstly, I would like to thank each and every one of our members within our sub clubs – members new and mature for your friendship and continued support. I always say we are a family that looks out for one another and supports each other in our times of needs. We are all enthusiastic and dedicated to enjoying and playing the sports that we love.

To our Sports Committee, I want to express my gratitude for all your continued support, contribution and friendship and for your unwavering dedication and the challenging work you have put into our sub clubs during 2023/2024. To Lorraine Dean, Dennis Bryne, Trevor Wilks Sarah Radd (Sub Club Accountant) Lyn King (Club Captain) and Marilyn Price (Assistant Club Captain) and also like to welcome our newest member to our sports team Mr Joshua Lalor as our Mounties Sports Administrator.

Joshua comes with a wealth of experience. He was an Australian cricketer who played for New South Wales and Melbourne Renegades. Joshua who has Aboriginal Australian ancestry, was born in Mount Druitt, New South Wales. He is a marketing graduate of the University of Western Sydney.

A huge thank you to our President John Dean and my colleagues on the Board for your advice, guidance, support and friendship that you have given me over the last 12 months. I would not be the Sports Director I am today without you all.

To our CEO Mr Dale Hunt, his senior management team and the staff, I would like to thank you all for your support and friendship. It certainly makes my job a pleasure.

Further, I would like to thank our marketing team as well as our facilities department on behalf of our all sub clubs.

Finally, to my two ladies, Lyn and Marilyn with whom I work so closely every day of the week. Without the love and support of these ladies, I would not be where I am today, as they make my time as a Sports Director a pleasure. Nothing is too much trouble and they always have my back. I cannot thank them enough.

The last thing I like to say is to thank you to all our sub clubs. We have had a tough year with processes and procedures but with your camaraderie, respect, support, friendship and certainly patience, I THANK YOU.

Remember, as I always, we are a community and so much more than a Club. We are a family.

*Jenny McNevin*

**JENNY McNEVIN**

Sports Director

# SOCIAL INCLUSION GROUPS

## SUB CLUBS

### MY *Mounties*

.....

#### Harry Ward

*My name is Harry Ward. I am the Secretary of Breakers Bowling Club, an open gender club with both women and male members.*

*A couple of years after retiring, having completed all of the little maintenance projects around home, and the obligatory travel required to be done after retiring I found that I had effectively locked myself away from contact with other men.*

*I began looking around at local service clubs and volunteering opportunities but bumped into a bloke who introduced me to what was then Wamberal Bowling Club, now Breakers Bowling Club.*

*This changed my life completely by giving me a chance to meet new people, participate in social events and provide me with a sense of belonging to a group of people with a shared interest. This provided a sense of real community with the knowledge that should you have a problem or be*

*in difficulty you are not alone with a queue of people lining up to assist you as best they can.*

*This support is not just limited to club members but also through running an annual event to provide financial support of local charity and conducting bowling events for local cricket, football, junior rugby league, rugby union and Aussie rules sporting clubs.*

*In looking back over my time as a bowler I realise that the challenge and friendly competition each week has given me something to focus on plus it has forced me to plan out my time so that I can dedicate quality time to each part of my week.*

*Being a member of our Club's Committee has also given me the opportunity to develop leadership, event organising and fundamental administrative skills and a strong sense of inclusivity amongst a group of like minded people.*



Harry Ward

Sadly up to 25% of Australians are subject to some degree of social exclusion and this is often stemming from discrimination based on social, economic and physical disadvantages. Researchers have calculated that social exclusion costs the Australian economy \$45 billion each year.

Mounties Group is proud to be fighting against things such as loneliness through our social inclusion programs known as Sub Clubs bringing people of all walks of life together to enjoy a shared interest.

We now offer over 60 years of history delivering sub club programs including the 54 different programs available to members today.

**MOUNTIES**

- 1) Senior Athletics
- 2) Cricket
- 3) Euchre
- 4) 50s Plus
- 5) Fishing
- 6) Hockey
- 7) Indoor Bowls
- 8) Joggers
- 9) Netball
- 10) Physical Culture & Dance
- 11) Social Golf
- 12) Senior Golf
- 13) Snooker
- 14) Softball
- 15) Swimming
- 16) Table Tennis
- 17) Toastmasters

**MANLY BOWLING CLUB**

- 1) Men's Bowls
- 2) Women's Bowls

**HARBORD DIGGERS**

- 1) Bridge
- 2) Chess
- 3) Cribbage
- 4) Garden Club
- 5) Toastmasters Daytime
- 6) Toastmasters Evening

**BREAKERS COUNTRY CLUB**

- 1) Men's Golf
- 2) Women's Golf
- 3) Open Gender Bowls
- 4) Women's Bowls
- 5) Darts

**HALEKULANI**

- 1) Central Coast 50s Plus
- 2) Women's Bowls
- 3) Men's Bowls
- 4) Budgewoi Netball
- 5) Golf

**CLUB WYONG**

- 1) Snooker
- 2) Toastmasters
- 3) Women's Bowls

**CLUB ITALIA**

- 1) Bocce
- 2) Card Group
- 3) Card Competition
- 4) Golf





## FINANCIAL SUPPORT

**\$4,693,605**

PROVIDED BY MOUNTIES GROUP THIS YEAR TO MAKE SPORT AFFORDABLE TO LOCAL PEOPLE



**88%**

OF PEOPLE BELIEVE THAT SPORT IS GOOD FOR BRINGING OUR COMMUNITY TOGETHER

**\$6**

FOR EVERY \$1 WE SPEND ON JUNIOR SPORT, THE LOCAL COMMUNITY RECEIVES AN ECONOMIC VALUE OF \$6 IN COMBINED HEALTH, ECONOMIC AND EDUCATION BENEFITS



# JUNIOR SPORTS



## *Keeping our community active*

Sport isn't just a good way to keep children's bodies healthy, but it also has psychological benefits and teaches them important life skills too.

Mounties Junior Soccer

**WITH MORE THAN 200 TEAMS AND OVER 10,000 CHILDREN SUBSIDISED TO PLAY SPORT, MOUNTIES GROUP IS INVESTING IN A BETTER FUTURE FOR OUR LOCAL COMMUNITY.**

At Mounties Group, we believe that the benefit of sport to children goes far beyond the physical benefits of today and that sport benefits the child and those surrounding them for years to come.

Sport helps children develop better ways to cope with the highs and lows of life, helps children learn to control their emotions and channel negative feelings in a healthy way, helps children develop patience and to apply skills like perseverance and resilience in other areas of their life.

Sport also helps children develop many of the social skills they will need throughout life. It teaches them to cooperate, be less selfish and to listen to others.

It also gives children a sense of belonging. It helps them make new friends and builds their social circle outside school.

That is why Mounties Group has been a keen supporter of local children playing sport for more than 6 decades and continue to invest in our local children every year by subsidising junior sport to be more achievable for local families.



This year we funded 260 junior sporting teams to take the field which meant more than 10,000 local children were more active, more healthy and building more life skills for the future.

From Hockey to Softball, Rugby League to dancing or Netball, we aimed to make sure there was a team that appealed to all local children.

This was supported by our amazing volunteer support network of coaches, managers and support workers who provided training and skills but also mentoring, role models and support networks for the children.



**200**  
SPORTING  
TEAMS

**10,000**  
PARTICIPANTS

*Mounties Junior Rugby League*

# PATHWAYS TO ELITE SPORT



## GOAL SETTING FOR CHILDREN IS IMPORTANT BECAUSE IT GIVES THEM A SENSE OF PURPOSE THAT CAN IMPROVE THEIR CONFIDENCE AND BUILD THEIR SELF-ESTEEM.

Goal setting can help young people gain a sense of direction, motivation and focus.

For children with an interest in sport, our pathways program allows them to set goals knowing that if they work hard, the pathway is available to achieve their dreams.

Our elite sporting teams in Rugby League, Football, Cricket and Netball play this important role for local children and their performance both on and off the field is vital in our delivery.

From the juniors just starting out to the seasoned professionals, the Mounties Group pathway provides opportunities for athletes at every level to develop their skills, compete at the highest levels and ultimately, achieve their dreams. It's this commitment to cultivating talent and supporting the growth of the game that makes our club truly special.

With a history of developing our junior players to grow into some of Australia's greatest rugby league legends, Mounties Rugby League has produced players such as Arthur Summons, Bob O'Reilly, Eric Grothe, Steve Ella and Brad Fittler as well as some of today's stars and a bright future of up and coming players about to take their place at the highest levels of the sport.

This year our Rugby League success in Sydney Shield and Ron Massey Cup were further complimented by the Premiership win of our women's team in the Harvey Norman Women's competition.

In 2024, we are reentering the NSW Cup competition with a groundbreaking partnership between Mounties, Blacktown Workers and the Manly Sea Eagles at the same time as partnering with Canberra Raiders in the Harvey Norman Women's competition resulting in a pathway all the way from Under 6 juniors through to the most elite levels of Rugby League for our local players.

The most popular game in the world also plays an important place in our pathways for junior sport with Mounties Junior Soccer club fielding over 800 local children and channeling through to Mounties Wanderers in the National Premier League.

Having played 2024 in NP2, Mounties Wanderers have been promoted to NP1 for the 2025 season.

The second most popular sport in the world is also well represented at Mounties with our Cricket pathway stretching from Mounties Juniors through to Shires Cricket and beyond, complemented by the longest sports sponsorship on the northern Beaches between Mounties and Manly Warringah Cricket.

Rounding out the commitment to sporting pathways is our newest elite level sport and the most popular women's sport in Australia with the launch of SW Mounties magic into the NSW Netball Premier league this year.

A partnership between Liverpool Netball Association and Mounties Group brings a pathway from Mounties Junior Netball, through district level and to the most prestigious netball competition in NSW and the opportunity for local children to set a new goal in their sporting dreams.

With amazing success in our inaugural year, SW Mounties Magic has entered the stage with a blast making history by being the first club in history to win the Grand Final in its inaugural year in the competition and giving us ideas for an even more exciting future.



Mounties Rugby League

## MY Mounties

### Tristan Carnovale

My name is Tristan Carnovale and I've been playing cricket for 10 years. In 2019, when I was 14, I began my Mounties journey. During my time at the junior club, we won 3 straight minor and major premierships thanks to our dominant team led by Colin Lampia, Glenn Vanderwert, and Sam Carnovale.



Tristan Carnovale – Mounties Cricket

During this 3 year period, this superb coaching staff instilled values to not only me, but also to the rest of my team which transformed us from boys to young men. "Be Tough as Nails. Stick together like Glue. Have fun like a Goofus." These 3 values were introduced to us from day one and have stuck with me ever since, not only in a cricket sense, but life in general and has led me to success.

In January 2022, my Shires pathway opened up, filling in for our 1st grade side vs Balmain. I was thrown right into the deep end! I batted at 9, and made only one run but I knew instantly that this was a challenge I really wanted to take on! A few weeks later, I played my first Frank Gray game against Georges River and absolutely loved it.

For the 2022/23 season, the Mounties Group gave me and a few other boys from that tremendous Junior side a chance in Shires. Such players included: Saim and Saif Raza, Jai Shepherd, Rocco Ferraro, Shrinivas Naidu, Muhammad Nabeel, Shashank Setty, and Matthew Trimboli. We played in 5th grade in which I was honoured to captain, as well as Frank Gray. It was a season of learning and adapting, especially since this was our first year playing consistently on turf, and having the occasional white ball game. I had a very good season, scoring over 400 runs and taking 20+ dismissals at wicketkeeper. With these numbers, 3rd grade recognised me and gave me a chance in their team for their semi final match vs Epping where we took the victory to reach the grand final.

In the 23/24 season, the Razas, Rocco Ferraro, and myself made our step up into 2nd grade. In doing so, I was given the huge honour of being appointed captain in both 2nd grade and Frank Gray. Now THIS was a season for learning and maturity. It was a great step up in quality of our competition which created a huge challenge for me and the younger boys in our side... And we ready to take it on! Too many close calls and DLS heartbreaks to count tried their best to crush us. However, we showed multiple glimpses of quality throughout the season, including an outright win over Warringah and a Never-say-die victory over Roseville which involved an amazing cameo by Hasnain Sikandar to drag back life into the game, followed by a 71-run 10th wicket partnership with Kuber Thakur and myself to lead the mighty Mounties to victory! The boys and I will take these positives into next season and look to improve, improve, and keep improving.

These moments are what make Mounties an exceptional club and I'm so proud to play a part. None of this would be possible without this pathway the club has opened up for young aspiring cricketers like myself. Up the Mounties!

# WOMEN IN SPORT

DESPITE THE CLEAR EVIDENCE OF CLEAR BENEFITS, BY THE AGE OF 14 GIRLS DROP OUT OF SPORTS AT TWICE THE RATE OF BOYS DUE TO FACTORS SUCH AS SOCIAL EXPECTATIONS, LACK OF INVESTMENT AND QUALITY PROGRAMS.

MOUNTIES GROUP INVESTMENT IN WOMEN'S SPORT IS PROVEN IN ADDITION TO PHYSICAL BENEFITS, TO GIVE GIRLS AND WOMEN RESILIENCE, SELF BELIEF AND A SENSE OF BELONGING.



## *Investing in Women's Sport*

At Mounties Group, we are challenging the culture and systems that continue to hold women back from sport and are showcasing why this matters in the lives of women & girls.

Mounties Rugby League Harvey Norman Women's Premiership

It has been amazing to be a part of something that has burst the myth that girls don't want to exercise or achieve the highest levels of sport. For year's we have been working on pathways for junior females to grow into the elite levels of sport and this year's success, proved once again the importance of this strategy.

We now pay part of the costs for more than 600 girls to play in team sports reducing the barriers for many to participate and the financial pressure on local families and as a direct result, the number of local girls taking up or continuing in sport is reaching outstanding numbers.

Our pathway programs are seeing girls across multiple sports, develop and achieve success as they progress to higher levels with many this year representing, our regions, state and nation. The success enjoyed this year by our elite female teams has been a role model for many young girls in our local community.

Womens Rugby League is the fastest growing segment of Rugby League in NSW and the premier women's open age competition is the elite competition at the pinnacle of the game now serving as the genuine reserve grade competition for NRLW.

Last year Mounties finished the season as Premiers following a historic score winning 1-0 victory with 12 players promoted to the NRLW.

In its inaugural year of NSW Netball Premier League, SW Mounties MAGIC took the season by storm winning the premiership in their inaugural season.

At the same time, the team also played an important community role, attending junior training clinics, supporting local netball competitions, volunteering in the local community and being role models for local children aiming for the highest levels in their chosen sport.

Their on court success may have seen a number of players promoted to play with GWS Giants and Sydney Swifts but their off court activities won them hearts across the community.



South West Mounties MAGIC



## MY *Mounties*

### Shatina Pritchard

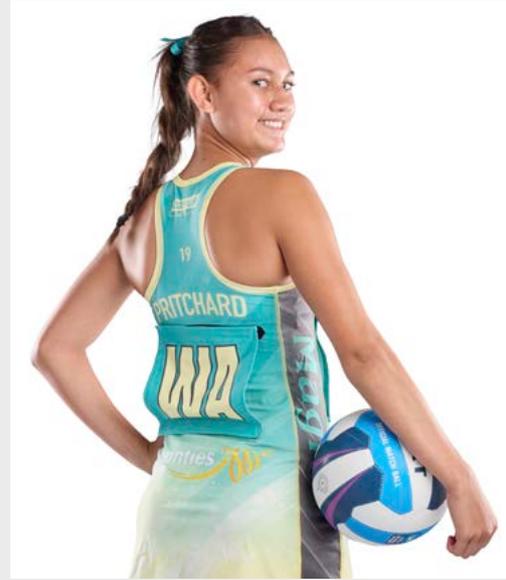
My name is Shatina Pritchard and I started playing netball at 5 years old, I was a very versatile as a junior playing in all different teams and associations but in 2022, at the age of 14, I played my first year representing Mounties and was named in the opens division 1 team.



Over the years of playing netball, I saw how professional and experienced the Mounties community was and I knew that's the dress I want to be wearing, this is the team that is going to challenge me and help me to improve my skills as a player. I was very nervous to play my first year in Opens Women's but the coaching staff and players were so welcoming and encouraged me to come out of my shell and play good netball.

Playing for Mounties at a higher level against female adults enhanced my performance and allowed me to form new friendships with in my team as well as the opposing teams.

On game days, my teammates and I would set little goals as a team and individually to challenge ourselves so that at the end of the game we would revise what was successful and feedback on what we need to improve. We would always end the day with a little laugh and a win as I finished both years I played



for Mounties undefeated. Mounties gave me an opportunity to play in an adult environment which really helped me in the long run, I made many new friendships with the players and the staff that I now have a connection with outside of my netball life. Mounties Netball have always supported me as they opened up many doors for me and offered variety of opportunities which I am entirely grateful for.

Mounties Netball was the beginning of my journey, it had a big impact on helping me better my skills, which allowed me to make other teams and most importantly allowed me to find my love in the sport again. Playing junior netball I had major setbacks which physically and mentally affected me and I wanted to give up on netball but I am thankful for my parents, brothers, reps couch and Mounties for supporting me, pushing me to work hard for what I want and keeping me from giving up on my dreams to be a professional netballer. This year I was offered a spot in the under 23s South West Mounties MAGIC Premier League team which was a massive achievement my younger self would be proud of. Playing this season with them was an amazing experience with so much talent and potential. We did not end the season with the result we wanted but individually as a player I was proud of the outcomes of my performance and how much I have grown as a player and a person. SWMM was the next level of intensity and professionalism from Mounties. I will forever be grateful for Mounties, my parents, give thanks to the lord because I wouldn't be where I am now.

# COMMUNITY SUPPORT



**ALL OUR PARTNERS CONTRIBUTE MUCH VALUED SUPPORT FOR OUR WORK. WE ARE GRATEFUL FOR THEIR COMMITMENT, EXPERTISE AND CONTRIBUTIONS TO OUR WORK WITH YOUNG AUSTRALIANS AND THEIR FAMILIES.**

We are proud of being one of only 4% of all Registered Clubs created for the community and we are more proud of the positive impacts that we have on local people in our community.

This year, under ClubGRANTS requirements we were expected to give \$3.6 million to our local community but due to our Boards commitment to our core purpose, we delivered a total community support of more than \$26 million.

This is the second year in a row that we have set a new record for the Australian club industry and this year recognised as the 18th most giving company in all of Australia.

We thank our members, suppliers, supporters and all who make it possible for us to make this impact to so many lives.

**PERFORMANCE**

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*Highlights*

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**CLUBGRANTS REQUIREMENT**

**\$3.6 million**

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**CLUBGRANTS SUPPORT**

**\$5.6 million**

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**ADDITIONAL DONATIONS, SPONSORSHIP AND COMMUNITY SUPPORT**

**\$21.2 million**

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**COMMUNITY CONTRIBUTION**

**\$26.8 million**

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# CLUBGRANTS REPORT

DEAR

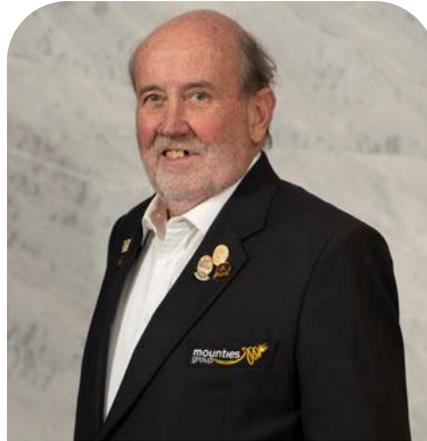
*Members*

In my role as Chairman of the ClubGRANTS and Donations Committee I get to see many of the challenges our local community faces, and the wonderful community groups delivering to meet these needs. It shows me every month how important ClubGRANTS are to our local community and the services delivered as a result that come only from a true local understanding of community needs. The result of understanding these needs also had a direct result on what Mounties Group delivered in terms of support for local people.

ClubGRANTS is a system where the NSW Government recognises the importance of supporting local community services and allows clubs the opportunity to take a part of the tax they would pay and choose to donate this money direct to the community or to pay the tax to the government. For us this year, the expectation was \$3.6 million which we could donate or pay in tax. However, as a community club and our commitment to supporting our members, more than \$5.6 million was committed.

These community contributions were as a direct result of our members spending their hard earned money in our club venues and Mounties using that money to improve the lives of local people.

I need to thank my fellow committee members, Jenny McNevin, Lorraine Dean and Pam Hansen for the hours and hours of reading each application, considering which would have the strongest positive impact and pushing to always go one step further and help more groups than ever before. From life saving equipment such as rescue helicopters and boats through to cultural programs for social inclusion and education to youth services that reduce crime in our local area and build better community connections, the financial support we were able to provide assisted thousands of local people.



*Steve Fitzpatrick*

**CHAIRMAN**

**GRANTS & DONATIONS COMMITTEE**

Working in some areas of low socio-economic conditions, high immigration and increased cost of living pressures, makes our grants and donations commitment key to the local area, and with Mounties being lead by volunteers elected by the local community, in an organisation that has no shareholders, means we can provide this much needed understanding and support, rather than the money go to consolidated revenue in the Australian Tax system or into shareholders pockets.

I am especially proud that our contribution helped save many, subsidised more than 10,000 children to play a team sport, reduced loneliness for more than 4,000 local people through community activities, and helped countless women escape from domestic violence. These are direct measurable positive results from the ClubGRANTS and Donations commitment of Mounties Group. I am also pleased that because

each request for help is considered here at the club, by people living in our local community, we make decisions and commitments that far outweigh the taxation benefits we receive, and spend far more than we are expected to, because we value the services these groups provide to our friends, neighbours and local community.

I thank you for your support of our club that allows us to provide such support to our community.

## ClubGRANTS scheme in 2023/2024

Summary	Category 1	Category 2	Category 3	Totals
Mounties	847,943.50	2,700,230.83	470,971.02	4,019,145
Mekong	125,850.00	237,386.13	76,656.56	439,893
Harbord	81,569.00	264,954.25	29,216.17	375,739
Triglav	56,449.83	59,719.66	34,542.90	150,712
Halekulani	30,496.90	138,077.58	21,751.20	190,326
Wyong	24,731.90	93,284.24	16,162.42	134,179
Breakers	26,466.70	274,619.21	16,209.56	317,295
<b>Total Club Grants</b>	<b>1,193,507.83</b>	<b>3,768,271.90</b>	<b>665,509.84</b>	<b>5,627,290</b>

**ClubGRANTS BENEFICIARIES INCLUDE:**

Anowah Community Living Inc.	Epilepsy Action Australia	Marine Rescue NSW – Middle Harbour	Ted Noffs Foundation
Australian Chinese Buddhist Society	Escabags Ltd	Mercy Works Limited	Terrigal Wamberal JRL&YC
Australian Chinese Youth Sports Federation Inc.	Fairfield Business Education Partnership (t/a South West Connect)	Miller Technology High School	Terrigal Wamberal sub-Branch
Australian Vietnamese Aged Care Services Limited (AVACS)	Foster Care Angels Inc	MINIFIT	The Humour Foundation
Autism Advisory and Support Service	Freshwater Surf Life Saving Club	Miracle Babies Foundation	The Multicultural Network
Autism Spectrum Australia (Aspect)	Frontline Labs Australia	Morris Children's Fund Incorporated	The Northcott Society
Bossley Sports Club Incorporated	Girl Guides NSW Camp Austral	Narara Rural Fire Brigade	The Parks Community Network Inc
Bright Minds Educational Supplies	Gotcha4Life Foundation	NSW Service for the Treatment and Rehabilitation of Torture and Trauma Survivors (STARTTS)	The Peacemakers
Budgewoi Bulldogs RLFC	Guide Dogs NSW/ACT	Odyssey House NSW	The Royal Life Saving Society NSW
Cambodian-Australian Welfare Council of NSW Inc	Heartbeat of Football Foundation Limited	OzHarvest	The Shepherd Centre – For Deaf Children
Camp Quality	Heckenberg PS Community Hub	Powerhouse Youth Theatre Inc	The Top Blokes Foundation
Cancer Patients Foundation	Hospital Art Australia Inc	Purple Family Group Inc	Trustee for Zen Tea Lounge Trust
Central Coast Branch Justices of Peace	Hoxton Park Primary School Community Hub	Slovenian Community	Vietnamese Community in Australia-NSW Chapter Inc
Central Coast Domestic Violence Committee	KARI Foundation	Solve-TAD Limited	Volunteer Marine Rescue Middle Harbour
Cerebral Palsy Alliance	Koori Kids	South West Community Transport	Westfields Sports High School
Club Italia Cultural Fund	Ladies Like To Lunch Limited	Special Children Services Centre Inc	Wheelchair Sports NSW
Community Northern Beaches	Learning Links	Story Factory	Women and Children First
Dandelion Support Network Inc	Live Life Get Active Pty Ltd	Sunnyfield	Women's Justice Network
Dreams2Live4 Ltd	Liverpool Womens Health Centre	Sydney Children's Hospitals Foundation	Wyong RSL Subbranch



Miracle Babies Cheque Presentation



See more about our Club Grants contributions here

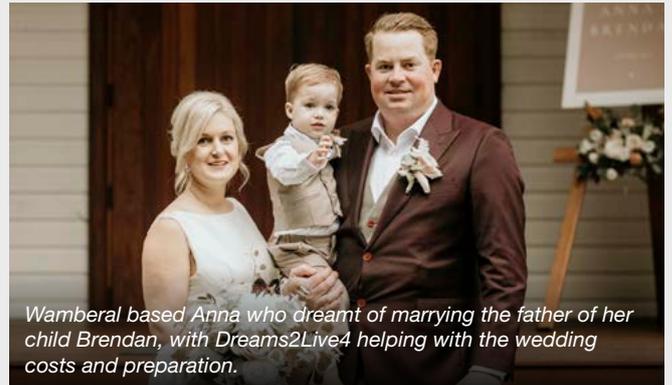
# CLUB GRANT RECIPIENTS

## DREAMS2LIVE4

Mounties Group is pleased to continue its long-standing partnership with Dreams2Live4 through ClubGRANT in FY23/24. This organisation is the only charity in Australia that grants life-changing dreams for adults aged 17 and over who are living with advanced (metastatic) cancer, relapsed lymphoma, relapsed leukemia, or high-grade brain tumours.

The work of Dreams2Live4 addresses a critical gap in public health support for individuals facing advanced-stage or relapsed cancer. 1 in 2 Australians will be diagnosed with cancer in their lifetime and with each diagnosis comes a journey often riddled with physical illness, pain, financial pressure, and anxiety. Dreams2Live4 empowers a patient to dream again when many hopes have been dashed, creating a vital distraction from the harsh realities of cancer, offering patients a chance to regain control, to have something to live for, improving their mental health. This positive impact radiates outwards benefiting their families, friends, and medical teams, touching the lives of an estimated 30 people with each Dream.

Since its inception, Dreams2Live4 has received over 4,000 applications for a dream, with referrals coming from more than 300 hospitals, cancer care clinics or palliative units – nationwide. Whether through granting the opportunity for patients (Dreamers) to reunite with family members, experience long-held ambitions, or create lasting memories,



*Wamberal based Anna who dreamt of marrying the father of her child Brendan, with Dreams2Live4 helping with the wedding costs and preparation.*

the organisation brings much-needed hope and positivity to Dreamers and their families during a time of uncertainty.

Mounties Group is proud to support Dreams2Live4 and its mission to provide these unique opportunities. Our partnership reflects our commitment to supporting individuals in our community who are dealing with life-threatening illnesses and highlights the importance of addressing not only physical health but also emotional and mental wellbeing.

Through our ongoing support, we aim to help Dreams2Live4 reach even more Dreamers, allowing the charity to continue offering invaluable moments of hope and fulfillment to those in need.

## STREET UNIVERSITY

Street University is a unique and innovative youth development program for marginalised young people aged 12-25 years, established and administered by the Ted Noffs Foundation.

It provides a range of creative, life skills and design and technology activities as a way to hook young people into non-traditional health and welfare setting where they are given the opportunity to take part in drug and alcohol programs and other therapeutic services, vocational and education workshops, and mentoring and bridging programs.

Ted Noffs Foundation created the concept of the Street University 20 years ago and Mounties along with the Commonwealth Government stepped forward to help.

With more than 10 Street Universities now operating across three states, changing thousands of young lives the relationship continues with Mounties providing financial support, assistance and even entire buildings for this important community service.



*Street University Liverpool*

## ESCABAGS

Sometimes escaping an abusive or dangerous situation isn't just about finding emotional support; it's about having a practical solution available that will save your life, and that's what Escabags is.

Mounties Group is proud to be a financial sponsor, a supporter and a stockist of Escabags, your first step to freedom.

'Escape Bags' are free, tote bags kindly made with love by volunteers and then filled with the necessities that a victim of abuse and his/her children may need when initially escaping a dangerous or abusive situation.

Each 'Escape Bag' contains high-quality products as we understand the importance of feeling comforted and worthy in a crisis. Our 'Escape Bags' are not gender-specific and, by providing two variations, 'Parent and Child' and 'Single Adult', we proudly cater for all victims of abuse.



Escabags available at all Mounties Group venues

## AUTISM ADVISORY SUPPORT SERVICES

In 2007, when Grace Fava gathered seven like-minded parents around her kitchen table to brainstorm, they never imagined the ripple effect their modest plan would have. Their goal was simple: create an information service to support families of children with Autism. Fast forward 17 years, and that small initiative has grown into a lifeline for thousands of families across Australia.

Grace took her idea to Mounties, seeking both financial and moral backing. With their support, Autism Advisory and Support Services (AASS) was born. Since that pivotal moment, Mounties has continued to stand by AASS every year, helping it grow and reach even more people in need.

What's even more heartwarming is that the very inspiration for Grace's mission – her own son – is now an employee of Mounties. He's found purpose and fulfillment in his work, a full-circle moment that highlights the power of community, support and determination.



AASS Work Prep Connect Program

# COMMUNITY EVENTS

ACROSS OUR COMMUNITY, MOUNTIES IS WORKING TO BRING PEOPLE TOGETHER, BUILD A COMMUNITY OF FRIENDS AND MUTUAL SUPPORT AND ENGAGE IN EVENTS THAT HELP OUR COMMUNITY UNDERSTAND AND VALUE OUR CULTURAL DIFFERENCES



## THE ANNUAL MOUNTIES CHRISTMAS CARNIVAL

**NOT EVERY FAMILY CAN AFFORD THE ROYAL EASTER SHOW OR A LOT OF CHRISTMAS GIFTS BUT EVERY CHILD DESERVES TO SMILE AND LAUGH AND EVERY FAMILY SHOULD HAVE THE OPPORTUNITY TO BUILD SPECIAL MEMORIES.**

For more than 3 decades, Mounties has been bringing local families together to enjoy carnival rides, Christmas carols, live entertainment and even showbags, all free of charge so local families can build special memories together.

With thousands of local people enjoying the fun of the annual Mounties Christmas Carnival, local children experience the excitement and laughter whilst local families don't face the financial challenges that normally go with such an amazing event.



# COMMUNITY EVENTS



## CABRAMATTA LUNAR FESTIVAL

We were proud to once again be the principal sponsor of the Cabramatta Lunar Festival which gathered thousands of people together in a tradition of culture and entertainment.

This wonderful community event held by Fairfield Council saw over 10,000 people join together in the Cabramatta Town Centre to welcome the Year of the Dragon and included a showcase of Asian tradition and culture.



## SLOVENIAN NATIONAL DAY

Mounties Triglav was once again the home to celebrations for Slovenian National Day and the NSW Slovenian Community Awards.

With attendance by dignitaries from both Australia and Slovenia, those well deserving award winners enjoyed recognition for their service in areas such as community volunteering, sport and individual achievement.



## RECLAIM THE NIGHT

Mounties Group proudly partner to hold important community events that benefit local people.

This year one of those important 56 partnered and supported events, included our partnership with NSW Police and Central Coast Domestic Violence Committee for Reclaim the Night Central Coast.

Central Coast had the highest rate of sexual assault of any LGA in NSW in 2022 and our investment into events addressing such matters are important to making our community a better place.

# RESPECTING OUR SERVICE MEN AND WOMEN

ACROSS MOUNTIES GROUP, THE TRADITIONS AND REMEMBRANCE OF ANZAC DAY PLAY AN IMPORTANT ROLE IN OUR COMMUNITY AND OUR VENUES PLAY A KEY ROLE IN THIS IMPORTANT COMMUNITY GATHERING.

Across Greater Sydney, five local ANZAC Day services are held by Mounties Group and tens of thousands gather to pay their respects and remember the sacrifices made.



ANZAC Day Breakers Country Club 2024



ANZAC Day Mounties 2024.  
 Kevin Lam: Councillor – Fairfield/Cabravale Ward  
 Marie Saliba: Councillor – Parks Ward  
 Arely Carrion: Executive Manager, Community  
 Frank Carbone: Mayor  
 Dai Lee: Councillor – Fairfield/Cabravale Ward  
 Michael Mijatovic: Councillor – Parks Ward



ANZAC Day Harbord Diggers 2024

# ENCOURAGING COMMUNITY WELLBEING

EACH YEAR MOUNTIES GROUP SPONSORS EVENTS IN OUR COMMUNITY THAT ENCOURAGE FITNESS AND WELLBEING.

## CITY 2 SURF WITH GIANTS

In 2024, Mounties Group proudly partnered with the GIANTS Foundation and Rio's Legacy to participate in the City2Surf, Australia's largest fun run. This collaboration was an important part of our commitment to community engagement and supporting causes that make a tangible difference.

Our staff and members enthusiastically took part in the event, helping to raise both awareness and vital funds for Mounties Care Cottage.



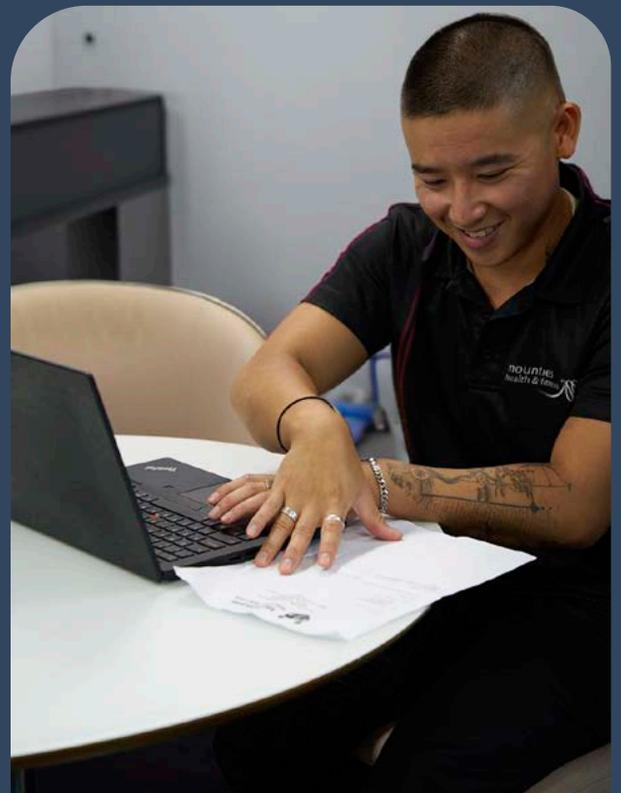
## EXERCISE PHYSIOLOGISTS

Mounties Group offers a holistic approach to health and wellness by providing access to skilled Exercise Physiologists housed within Mounties health and fitness. These professionals play a crucial role in the community by helping individuals improve their physical health, manage chronic conditions, and enhance overall well-being. Exercise Physiologists at Mounties Group are highly trained in developing personalised exercise programs that cater to the specific needs of each client.

Whether it's recovering from an injury, managing a chronic illness like diabetes or heart disease, or simply improving general fitness, they ensure that every exercise plan is safe, effective, and tailored to individual goals.

Their expertise is particularly important for clients who require specialised care that goes beyond what a general fitness instructor can provide. They use evidence-based practices to assess, design, and implement exercise interventions that promote functional movement, reduce pain, and improve quality of life. The focus is not just on physical improvement but also on educating clients about the long-term benefits of regular exercise, empowering them to take control of their health.

Mounties Group's commitment to incorporating Exercise Physiologists into their health services underscores their dedication to holistic health care. By doing so, they not only help members achieve their fitness goals but also support them in leading healthier, more active lives, which is integral to overall well-being and long-term health.



# OUR VOLUNTEERS

IN ADDITION TO THE 1,500 PEOPLE EMPLOYED AT MOUNTIES GROUP, VOLUNTEERS HELP DELIVER IMPORTANT SERVICES TO OUR LOCAL COMMUNITY THROUGH THEIR INVOLVEMENT IN OUR SPORTING TEAMS, SUB CLUBS, SOCIAL INCLUSION PROGRAMS AND COMMUNITY WORK.

Mounties Group directly supports 68,150 members in their volunteer work supporting community, sporting and social inclusion programs in our local area.

A further 62,496 Mounties Group members volunteer in local community groups and activities to help make our local community a better place in which to live and to improve the lives of those around us.

Mounties Group staff also contributed to a record high level of volunteering this year including in activities such as the annual Bunny Run, in local life saving clubs, local sporting groups and at local care facilities.



**108,341**

HOURS OF SERVICE DONATED BY VOLUNTEERS, EQUIVALENT TO \$3.4 MILLION

**95%**

OF VOLUNTEERS INDICATED SATISFACTION WITH OUR SUPPORT TO THEM

**95%**

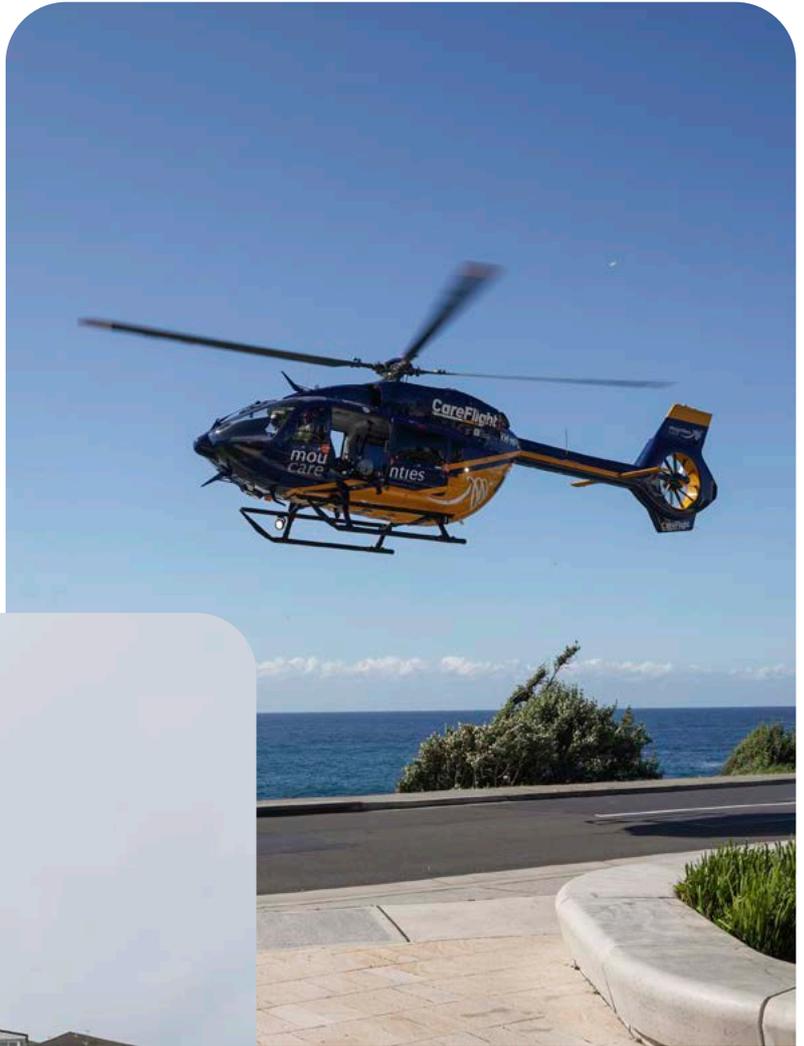
INDICATED THEY WOULD SPEAK POSITIVELY ABOUT THEIR VOLUNTEERING EXPERIENCE WITH OTHERS



Mounties Group staff volunteers packing SuperTee boxes.

# SUPPORT THAT SAVES LIVES

WE ARE COMMITTED TO OUR COMMUNITIES AND IMPROVING OUR MEMBERS' LIVES. WHETHER IT'S A DONATION, SPONSORSHIP, OR GRANT, MOUNTIES GROUP IS PROUD TO SUPPORT ORGANISATIONS THAT ARE IMPROVING, AIDING, AND SAVING LIVES.



Whether it be the funding of Australia's fastest rescue helicopter, the supply of 5 rescue boats for local beaches or the donation of 50 live saving automated external defibrillators (AEDs) into the local community, the support of Mounties Group saves lives.

Our commitment to improving lives has seen us involved at many levels including developing and delivering Domestic Violence and Mental Health programs, providing entire buildings to assist vulnerable youth, delivering social inclusion programs to reduce loneliness and operating homecare and disability services to reduce nursing home admissions and build independence.

Our General Practice clinics and Specialist Medicine centres take pressure off local hospitals whilst improving the health of our members. The new additions of Mounties Care Cottage will see terminally ill children experience the highest levels of care and support available whilst The Meadows By Mounties disability farm gives local vulnerable people a chance of a better and more engaged and active life.

# DIGITAL TECHNOLOGY AND DATA

WE ARE FOCUSED ON BUILDING AND DEVELOPING OUR DIGITAL, TECHNOLOGY AND DATA CAPABILITIES SO WE CAN ACHIEVE OUR GOALS AND PROTECT THE INFORMATION OF OUR MEMBERS.

## DIGITAL AND DATA

We continue to invest in our digital capabilities to improve our member's experience and protect the data we hold.

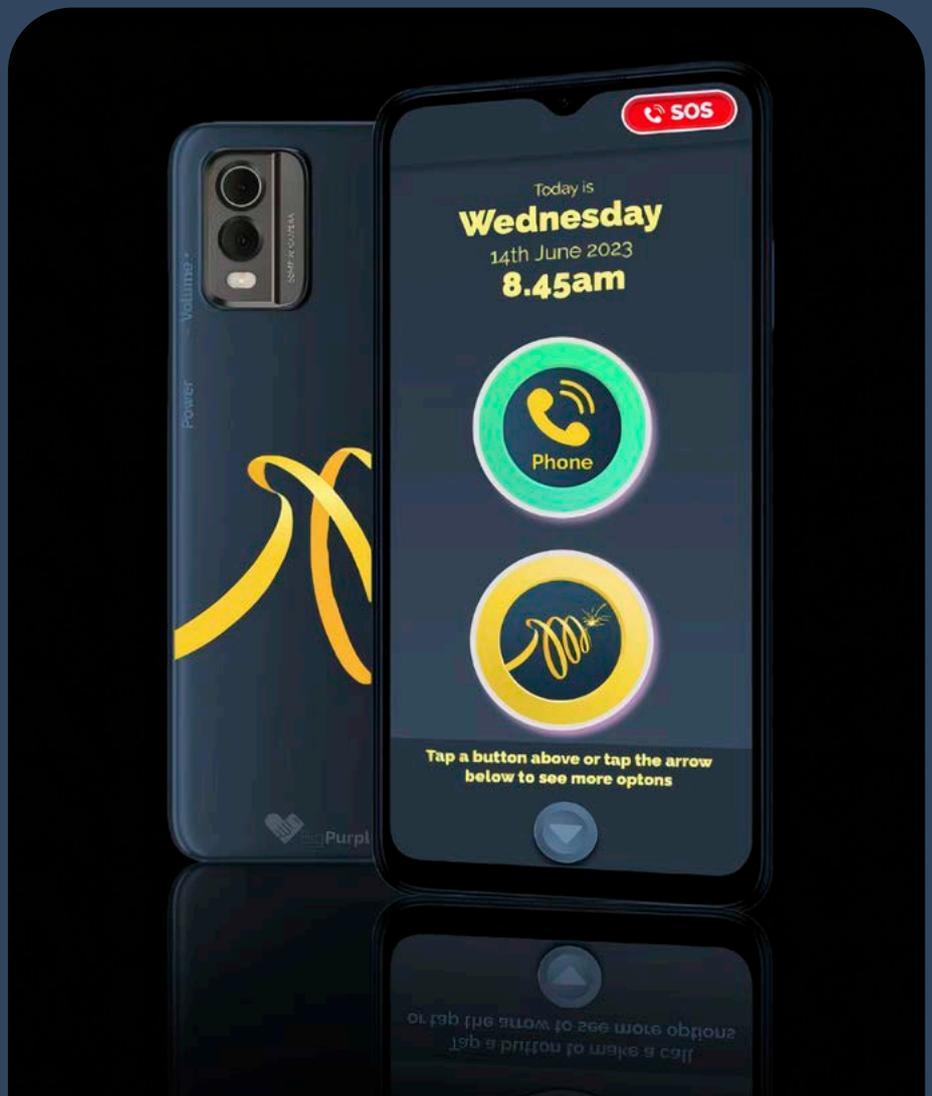
The integrity, reliability and security of data and information in all its forms are critical to Mounties Group's day to day operations and strategic direction.

The resilience of our IT systems and our ability to deal with cyber security risks or data breaches are also critical. Failures may lead to business and reputational damage, adverse regulatory and financial impacts and negative impacts on customer trust.

We reduced our risk exposure and enhanced team productivity and experiences through a range of initiatives.

These included updating digital devices for team members, introducing new policies to secure our data in managed apps, delivering anytime, anywhere access to files via SharePoint and by consolidating telephony systems into a flexible, cloud based solution for remote work.

This year we also conducting disaster recovery tests for all core systems and we established high availability disaster recovery for our content management system. We also upgraded the platform used to deliver some of our key programs.



## ENHANCING OUR MEMBER EXPERIENCES

Enhancing our member experiences with digital platforms and emerging technologies is a key focus this coming year.

Projects including easier food and beverage ordering systems, online booking of medical appointments, stronger regulatory governance and enhancing the membership and entry procedures are all on the planning schedule for the coming year.

# CORPORATE GOVERNANCE

## WE ARE TRANSPARENT AND ACCOUNTABLE FOR HOW WE MANAGE OUR ASSETS.

Our corporate governance is focused on creating sustainable long-term value for our members and leaving a positive imprint on the communities in which we operate.

The ability to fulfill our purpose of improving the lives of our members and to achieve our strategic and business goals is reliant on us having a sound corporate governance framework.

The Board sets Mounties Group strategic direction and oversees the performance of the business, with a focus on creating

sustainable long-term and positive experiences for our members and meaningful engagement with the broader communities in which we operate.

The Board has continued to evolve the solid governance foundations it already had in place. During the year, the Board devoted significant time to Mounties Group strategic ambitions and priorities.

It was also intently focused on the operational and financial performance of the company given the unpredictable market conditions, evolving regulatory landscape and changing short-term consumer trends.

**With a focus on maintaining our social license to operate, the Board's governance priorities during the year were:**

.....  
**Overseeing Mounties Group's sustainability agenda.**

.....  
**Maturing Mounties Group's risk management and compliance framework, including by developing risk metrics aligned to our risk profile and risk appetite and receiving in-depth reviews of key business risks.**

.....  
**Overseeing the initial stages of our technology transformation.**

.....  
**Strengthening the level of relevant skills on the Board and adding knowledge in the areas of technology, financial crime and business transformation.**

# BOARD OF DIRECTORS

## SKILLS AND EXPERIENCE

THE MATRIX BELOW DESCRIBES THE COLLECTIVE SKILLS AND EXPERIENCE REQUIRED FOR THE BOARD TO OPERATE EFFECTIVELY AS WELL AS THE NUMBER OF DIRECTORS ON THE BOARD WITH EACH SKILL AND/OR EXPERIENCE.

Skill/Experience	Directors with skill/ experience
<p><b>HOSPITALITY, GAMING, FOOD &amp; BEVERAGE</b></p> <p>Knowledge and understanding gained as a director, senior executive or advisor with at least 2 years' experience in at least two of the following industries: hospitality, gaming, food and beverage.</p>	<p>7 OUT OF 9</p>
<p><b>HEALTHCARE, MEDICINE, WELLNESS</b></p> <p>Knowledge and understanding gained as a director, senior executive or advisor with at least 2 years' experience in at least 2 of the following industries: primary medicine, homecare, nursing or fitness.</p>	<p>7 OUT OF 9</p>
<p><b>COMMUNITY &amp; VOLUNTEERING</b></p> <p>A minimum of 5 years experience volunteering in the community to benefit others.</p>	<p>9 OUT OF 9</p>
<p><b>GOVERNANCE</b></p> <p>Knowledge of good corporate governance standards and practices gained as a director or senior executive in at least a large company (over 100 employees).</p>	<p>9 OUT OF 9</p>
<p><b>REGULATORY &amp; COMPLIANCE</b></p> <p>Experience in managing or overseeing compliance with legal and regulatory requirements in a highly regulated industry or experience in influencing regulatory policy, decisions or outcomes.</p>	<p>9 OUT OF 9</p>
<p><b>FINANCIAL OUTCOMES</b></p> <p>Experience or expertise at a senior leadership level in reading and understanding complex financial reports across multiple industries.</p>	<p>8 OUT OF 9</p>

## BOARD OF DIRECTORS

The Board of Directors is the decision making body of Mounties Group, responsible for governance and oversight of management.

Its role and responsibilities are governed by the Constitution and a comprehensive Board Charter. The Board consists of 9 volunteer unpaid non executive Directors, with each person offering a range of skills in addition to their board level experience.

Mounties Group management conducts a detailed induction process for new Directors to ensure they have a comprehensive understanding of our organisation, strategy and programs. This enables each Director to start contributing as soon as they are appointed.

All Directors are required to undertake mandatory industry training in matters such as governance, finance and regulatory requirements as well as regular ongoing industry training.

## BOARD COMMITTEES

The functions of the Board's committees are outlined below.

The Governance, Audit & Risk Committee supports the Board in developing governance principles, identifying risks and ensuring the organisation is operating prudently, effectively, ethically and legally reviewing the Club's Constitution.

The Grants & Donations Committee oversees our community contributions to make sure the financial support we give others is going to areas that make the biggest positive difference in our local area.

The Disciplinary Committee holds members accountable for their behaviour and actions as members of the club.

The Sport & Sub Club Committee oversee the sporting and social inclusion programs of the club to support and provide guidance to volunteers in these groups.

### Meetings held and meetings attended

Board of Director	Board of Directors Meeting 12 held	Audit & Risk Meeting 5 Held	Sub Club Meeting 11 held	WHS Meeting 11 Held	Disciplinary Meeting	Gaming Meeting
Denis Byrne	12		11		3	1
John Dean	12	5		11	4	5
Lorraine Dean	12		11		3	5
Stephen Edwards	10				3	5
Stephen Fitzpatrick	12	5			5	10
Trevor Forman	12				3	4
Pamela Hansen	8				3	
Jeanette McNevin	12		11		4	
Trevor Wilks	8		11	11	4	5
Leon Hansen	4				2	

*Audit & Risk Committee: John Dean & Stephen Fitzpatrick*

*Sub Club Meeting: Denis Byrne, Lorraine Dean, Jeanette McNevin & Trevor Wilks*

*Sports Meeting: Denis Byrne, Lorraine Dean, Jeanette McNevin & Trevor Wilks*

*Disciplinary Meeting: All directors are part of this committee and are required to attend on a rostered basis*

*Gaming Committee: Changed in 2023 to Lorraine Dean, Stephen Fitzpatrick, Trevor Wilks*

*WHS Committee: John Dean & Trevor Wilks*

# RECOGNISING AND MANAGING RISK

The Mounties Group Risk Management Framework guides us in managing risks at the organisational, functional and program levels.

This year we conducted an intense and comprehensive risk review across the organisation and then implemented actions to further our knowledge in particular areas and mitigating against risks.

We engaged a former ASIC & Liquor and Gaming executive and a former AUSTRAC National Manager to review specific risks and provide advice at the same time as engaging the independent chair of our risk committee.

Customised risk strategies have been developed for processes and controls at each level which support our ability to identify, analyse, evaluate and manage risk.

The coming year will see a continuance of our commitment to ongoing improvement including reviews of financial transactions, processes and policies.

# RECOGNISING AND MANAGING RISK

## RESPONSIBLE GAMBLING

Mounties Group takes the issue of responsible gaming seriously and is continually looking for ways to ensure members and guests are safe, supported and remain within their limits.

We have a wide range of responsible gaming practices across all venues, including multi venue self exclusion, Voluntary Pre-Commitment, access to counselling and support services, welfare check procedures and comprehensive staff training.

## AML/CTF

Mounties has no appetite for enabling money laundering in our clubs or for failing to comply with anti-money laundering and counter-terrorism financing (AML/CTF) regulations in any material respect.

This year we updated our AML/CTF program to become one of the most robust the industry has ever experienced.

## RESPONSIBLE SERVICE OF ALCOHOL

The Responsible Service of Alcohol is one of Mounties most important responsibilities.

All of the Group's front of house staff has been trained in RSA, which aims to minimise negative social impact of alcohol consumption and ensure alcohol is enjoyed responsibly at Mounties.

- All our staff and Directors receive Responsible Alcohol Training;
- We provide low alcohol beer at lower prices than the same size full strength beer;
- We do not serve free alcoholic drinks to people playing poker machines;
- We require showing of identification to enter our venues.

## MODERN SLAVERY

Mounties Group recognises that it has a responsibility to take a strong approach to reject any form of modern slavery and human trafficking. We are committed to promoting ethical business practices and policies that protect women from being abused and exploited, both in our own business and our supply chain.

The Mounties Modern Slavery Statement outlines the steps Mounties Group has taken and is continuing to take, to assess and reduce risks of modern slavery.

The Statement is available on our website at [www.mountiesgroup.com.au](http://www.mountiesgroup.com.au)



## PRIVACY

Mounties Group is committed to providing you with the highest levels of customer service. This includes protecting your privacy and keeping you informed of our privacy policy.

Please be aware of mobile fraud and scams. Mounties Group never sends text messages (SMS) advising patrons that they have won money in a competition or asking for personal details. If you receive a message like this, please don't respond or click on any links. You can report instances of these fraudulent messages via [info@mountiesgroup.com.au](mailto:info@mountiesgroup.com.au) or by speaking to the manager on duty.

## CHILD SAFETY

Mounties Group believes that all children have the right to be safe and we are committed to the safety wellbeing and empowerment of children. We have zero tolerance to child abuse.



Follow this link  
to view our  
policies.

## OUR APPROACH TO POKER MACHINES

Clubs in NSW have 75% of all gaming machines but produce only 25% of the states poker machine revenue and one reason for that is our approach to how we operate our gambling operations.

The simple truth is that gambling in any form can be entertainment but it can also have harmful impacts. As a member based organisation, we have a social responsibility to offer the safest gambling environment possible, without limiting people's freedom to choose how they spend their own hard earned money.

At Mounties Group we believe in offering a safer way to play including a number of initiatives that reduce risk such as:

- We do not allow people to play poker machines using a credit card;
- We have a maximum bet limit of \$10;
- We do not advertise gambling;
- All our staff are trained in Responsible Gambling Practices. All our staff are trained on how to recognise an at risk gambler;
- We allow 3rd party exclusions;
- We provide free problem gambling counselling;
- We allow people to self exclude without attending the venue.

# OUR GOVERNANCE FRAMEWORK

At Mounties Group we are fortunate to be granted a social licence to operate in areas restricted to many others and as such we have a responsibility to do the right thing and to perform in the right way.

In 2020, we introduced a progressive and staged approach to ongoing improvement of all our legislative and corporate compliance but also our operational ethics and social responsibilities. Over the past 2 years we further developed this program to include:



In 2023, we reviewed the governance program and adopted a more transparent framework developed by the Australian Institute of Company Directors.

Our Framework is now divided into quadrants, grouping elements of corporate governance according to their most relevant party: the individual director, the board, the organisation and the stakeholder.

Each quadrant is subdivided into a number of slices representing the practices essential to the quadrant's focus with the values in the outside ring being the practices of directors, boards, our organisation and interactions with stakeholders.

This coming year we see the appointment of a Governance & Compliance Team to Mounties Group which will be tasked with delivering best practice solutions for Mounties Group to make sure we are industry leading and setting a new benchmark for others to consider.

Mounties Group has adopted the best practice model from the Australian Institute of Company Directors and the ASX Corporate Governance Council to develop a best practice model appropriate to our organisation.



We have taken the Best Practice Guidelines from the Australian Institute of Company Directors and the ASX Corporate Governance Councils Governance Program to develop the highest standards of corporate governance for Mounties Group to follow. Each year we report on these for true transparency to our Members as below:

	<b>Key Principle</b>	<b>Our outcome this year</b>
<b>Principle 1</b>	Purpose and Strategy	<ul style="list-style-type: none"> <li>• Annual Strategic Planning conducted</li> <li>• Strategic Plan reviewed and updated</li> <li>• Key Performance measurements established for reporting on progress</li> <li>• Accountability assigned</li> <li>• Quarterly reporting on Strategic Plan progress</li> </ul>
<b>Principle 2</b>	Roles and Responsibilities	<ul style="list-style-type: none"> <li>• Board issued with Code of Conduct, Roles and responsibilities</li> <li>• Job descriptions reviewed and distributed</li> <li>• Annual review conducted</li> <li>• Independent reviews of all Board meetings for effectiveness</li> <li>• Delegation of Authority reviewed, updated and distributed</li> </ul>
<b>Principle 3</b>	Board Composition	<ul style="list-style-type: none"> <li>• Election conducted under relevant legislation</li> <li>• Elections conducted by independent electoral officer</li> <li>• Established mandatory requirements for elections are in place</li> <li>• Directors are elected by General membership to best represent members' needs</li> <li>• Members are provided with information on Director skills and experience</li> <li>• An annual review of all Directors' skills and experience is conducted</li> </ul>
<b>Principle 4</b>	Board Effectiveness	<ul style="list-style-type: none"> <li>• An independent review is conducted on each Board meeting</li> <li>• Agenda provides opportunity for contribution and input equally</li> <li>• Standard reporting is use for ease of access to information</li> <li>• All Director enquires are reported and responses provided</li> <li>• Induction training is conducted once per year</li> <li>• Directors undertake mandatory and voluntary training each year</li> <li>• Clear roles, job descriptions and delegations are in place and reviewed regularly</li> </ul>
<b>Principle 5</b>	Risk Management	<ul style="list-style-type: none"> <li>• The Board oversees risk management framework and aligns purpose and strategy</li> <li>• Annual risk review and planning conducted with regular reviews and updates</li> <li>• Directors seek and are provided with information about risk and how it is being managed</li> </ul>
<b>Principle 6</b>	Performance	<ul style="list-style-type: none"> <li>• The Board oversees the appropriate use of organisations resources</li> <li>• The Board approves the annual budget for the organisation</li> <li>• The Board reviews and oversees the performance of the CEO</li> <li>• The Board constantly monitors the financial position and solvency of the organisation</li> </ul>

	Key Principle	Our outcome this year
Principle 7	Accountability and Transparency	<ul style="list-style-type: none"> <li>• Mounties Group constitution, key policies, annual report etc are available in all venues and online</li> <li>• Whistle-blower, RSA, RCG policies are available in venue and online</li> <li>• Privacy policy and election notices are available in venue and online</li> <li>• Annual Report is published including financial report and is available in venue and online</li> <li>• Previous years annual reports are available for members and stakeholders information</li> <li>• Any and all related party transactions are reported to members annually</li> <li>• Directors remuneration and benefits are reported annually to members</li> </ul>
Principle 8	Stakeholder Engagement	<ul style="list-style-type: none"> <li>• A well documented and established complaints and feedback program is in place</li> <li>• A strong communications and reporting process is in place and actioned</li> <li>• Policies, practices and processes are in place and used to protect the vulnerable</li> </ul>
Principle 9	Conduct and Compliance	<ul style="list-style-type: none"> <li>• Clear policies for staff, members and directors in terms of behaviour</li> <li>• Clearly stated values, training and support documentation</li> <li>• Ethics and Governance Manager in place with addition governance and compliance staff being added in 2025 for best practice</li> <li>• Clear and defined disciplinary policies and processes</li> </ul>

## DIRECTOR TRAINING AND ACCOUNTABILITY

Each year Directors are expected to undertake training that is relevant to their role and that further improves their knowledge and skills to contribute to the Club. This years training included below:

Topic	John Dean	Steve Fitzpatrick	Steve Edwards	Trevor Forman	Jenny McNiven	Pam Hansen	Trevor Wilks	Lorraine Dean	Denis Bryne
Industry Compliance	✓	✓	✓	✓	✓	✓	✓	✓	✓
Future Hospitality Trends	✓		✓	✓		✓		✓	
Anti-Money Laundering/ Counter-Terrorism Funding	✓	✓	✓	✓	✓	✓	✓	✓	✓
Future of Gaming			✓		✓	✓			
Catering Operations			✓		✓	✓			
Leadership	✓	✓	✓	✓	✓	✓	✓	✓	✓
Responsible Gambling Oversight	✓	✓	✓	✓	✓	✓	✓	✓	✓
Tenders & Contracts	✓		✓	✓	✓	✓	✓	✓	✓
ESG: Sustainability for Growth	✓	✓	✓	✓	✓	✓	✓	✓	✓
Fighting Financial Crime	✓	✓	✓	✓	✓	✓	✓	✓	✓
Generative AI for the Clubs Industry		✓	✓	✓	✓		✓		✓
Mental Health Support	✓	✓	✓	✓	✓	✓	✓	✓	✓
Response to Domestic and Family Violence	✓	✓	✓	✓	✓	✓	✓	✓	✓
Strategy and Innovation	✓			✓	✓	✓		✓	

### BOARD CODE OF CONDUCT

The Directors of Mounties Group have committed themselves to being a leader in compliance, governance and ethical behaviour. As part of that commitment, the Board have committed to a Code of Conduct applying to themselves as Directors.

The Board Code of Conduct applies to matters such as election and appointment of Directors, legal and compliance expectations, performance of Directors in their role, functions of the board, Directors' duties and accountabilities, conflicts of interest and Director benefits.

# ESG REPORTING

Mounties Group sustainability refers to the practice of conducting operations and making decisions through what is known as the 3 “pillars” of sustainability – environmental, social and governance (ESG).

It involves achieving a balance between short-term profitability goals and long-term negative impacts on the world outside the business while at the same time ensuring positive organisational performance and growth.

Although there is no mandatory requirement for Mounties Group to currently report on ESG, we are committed to a better community for our members to enjoy, transparency for our members in reporting, and we are working towards reporting in line with the International Standards from 2025 prior to any mandatory expectation.

In the meantime, we have over recent years been reporting our ongoing progress towards the goal of addressing change together.

## ENVIRONMENTAL

Driving tangible action and effectively managing risk requires an end-to-end approach, considering implications across our value chain and impacts on our members and other stakeholders. Our climate and nature strategy focuses on reducing our emissions and managing climate-related risks across our business and communities. It also details our approach to reduce our impact on nature through the responsible stewardship of natural resources and the sustainable sourcing of commodities.

<b>Environmental</b>	<b>LED lighting installed across venues</b>
	<b>Solar Power used at Breakers Country Club</b>
	<b>Reduction of energy use across Group</b>
	<b>Reduction of water consumption across Group</b>
	<b>Energy Monitoring in place across Group</b>
	<b>Harbord Diggers no plastic and best practice recycling program</b>
	<b>Reduced carbon emissions</b>
	<b>Furniture and replaced items recycled and re-used</b>
	<b>Community clothing recycling centres</b>

## SOCIAL

As a member focused community organisation, we continue to operate in a challenging environment characterised by elevated inflation, accelerated regulatory reform and changing member expectations. A key challenge this year was rising cost-of-living pressures which impacted our members and communities, and resulted in increased need for our services, facilities and support.

We remain committed to our 60 year heritage of providing social infrastructure, social inclusion programs and community engagement.

<b>Social</b>	1,500 staff employed from over 50 cultural backgrounds
	55% of staff and 43% of management are female
	Social Gathering spaces provide for more than 3 million people
	54 social inclusion programs provided to reduce loneliness
	10,000 plus children subsidised to play sport
	Free sporting facilities provided to members to encourage social engagement
	Domestic Violence training conducted for all staff
	Domestic Violence training conducted for community, social inclusion groups and club industry free of charge
	Pathways in sport
	Gaming play limits at \$10 maximum bet
	Clear policies on gambling, alcohol, financial crime, working with children, behaviour and advertising
	Pricing policies that consider the financial environment in which our members live

## GOVERNANCE

Our purpose of creating better experiences together for a better tomorrow guides us to better meet the needs of our members and stakeholders. Mounties Group is committed to a high standard of corporate governance. Good governance goes beyond legal compliance; we see it as central to our approach to creating sustainable growth.

<b>Governance</b>	Monthly Financial reporting
	No Debt to financial institutions
	Professional training undertaken by all Directors
	No commercial contracts or agreements with any Directors
	Board is elected by Members not appointed
	Board devotes time to strategy, finance, communication and oversight
	Board performance is independently evaluated
	Clear risk statements, management framework and measurements
	Strategic planning including clear purpose, values and code of conduct
	The Organisation has clear governance structures, policies and practices available in venue or online

**MOUNT PRITCHARD & DISTRICT COMMUNITY CLUB LTD**

ABN 98 000 458 622

# GENERAL PURPOSE

## FINANCIAL REPORT

for the year ended 30 June 2024

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### GENERAL INFORMATION

The financial statements were authorised for issue, in accordance with a resolution of Directors, on 3 September 2024. The Directors have the power to amend and reissue the financial statements.

# DIRECTORS'

## REPORT

The Directors present their report, together with the financial statements on Mount Pritchard & District Community Club Ltd (the “Club” or “Parent”) and the entities it controlled (collectively referred to as the “Group”) for the year ended 30 June 2024.

### DIRECTORS

The names and details of the directors in office during the financial year and until the date of this report are as follows:

Dean, John Joseph	
Byrne, Denis William	
Dean, Lorraine Ellen	
Edwards, Stephen Mark	
Fitzpatrick, Stephen	
Forman, Trevor James	
Hansen, Leon George	(Resigned: 29 October 2023)
Hansen, Pamela	(Appointed: 29 October 2023)
McNevin, Jeanette Carol	
Wilks, Trevor Dallas	(Appointed: 29 October 2023)

### PARTICULARS OF DIRECTORS

Name:	<b>Dean, John Joseph</b>
Title:	President 2022 – current
Director:	Director since 1997
Qualifications:	Retired Engineering Manager
Experience and expertise:	Club Life Member, RSL Services Club Delegate, ClubsNSW Western Metropolitan Region Delegate
Current Committee Membership:	Audit Risk & Compliance Committee, Disciplinary Committee
Name:	<b>Byrne, Denis William</b>
Title:	Director
Director:	Director since 2022
Qualifications:	Retired Sheetmetal Worker
Experience and expertise:	FSCWC Delegate, Member and Life Member Junior Soccer Club, Member Snooker and Senior Golf Club
Current Committee Membership:	Sports Committee, Disciplinary Committee
Name:	<b>Dean, Lorraine Ellen</b>
Title:	Director
Director:	Director since 2008
Qualifications:	Retired
Experience and expertise:	Club Life Member, RSL Services Club Delegate, Clubs NSW Western Metropolitan Region
Current Committee Membership:	Community Grants Committee, Gaming Committee, Sports Committee, Disciplinary Committee

---

Name: **Edwards, Stephen Mark**  
 Title: Vice President  
 Director: Director since 2003  
 Qualifications: Logistics Manager  
 Experience and expertise: Club Life Member, Leagues Club Associate Delegate  
 Current Committee Membership: Disciplinary Committee

---

Name: **Fitzpatrick, Stephen**  
 Title: Community Grants Director  
 Director: Director since 1993  
 Qualifications: Retired Customs Classifier  
 Experience and expertise: Club Life Member, FSCWC Delegate  
 Current Committee Membership: Audit Risk & Compliance Committee, Gaming Committee, Disciplinary Committee

---

Name: **Forman, Trevor James**  
 Title: Vice President, Gaming Director  
 Director: Director since 2012  
 Qualifications: Manufacturing Manager and Business Owner  
 Experience and expertise: Club Life Member, Leagues Club Associate Director  
 Current Committee Membership: Disciplinary Committee

---

Name: **Hansen, Pamela**  
 Title: Director  
 Director: Director since 2023  
 Qualifications: Retired Marketing Director  
 Experience and expertise: RSL Services Club Delegate  
 Current Committee Membership: Community Grants Committee, Disciplinary Committee

---

Name: **McNevin, Jeanette Carol**  
 Title: Sports Director, Entertainment Director  
 Director: Director since 2014  
 Qualifications: Retired Account Manager  
 Experience and expertise: Club Life Member  
 Current Committee Membership: Community Grants Committee, Disciplinary Committee

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Name: **Wilks, Trevor Dallas**  
 Title: Director  
 Director: Director since 2023  
 Qualifications: Retired Hospitality Manager  
 Experience and expertise: H&S Committee Representative  
 Current Committee Membership: Gaming Committee, Sports Committee, Disciplinary Committee

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Declared Interest in Contracts: **Dean, John Joseph** – Director of New Diggers Land Co Pty Ltd

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**Dean, Lorraine Ellen** – Director of New Diggers Service Co Pty Ltd

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**Fitzpatrick, Stephen** – Director of New Diggers Car Park Co Pty Ltd

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**McNevin, Jeanette Carol** – Director of Mekong Lease Co Pty Ltd

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**Edwards, Stephen Mark** – Director of Mounties Care Pty Ltd and Ozcott Pty Ltd

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**Forman, Trevor James** – Director of Mounties Care Pty Ltd and Ozcott Pty Ltd

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## DIRECTORS' REPORT continued

### PRINCIPAL ACTIVITY

The principal activity of Mount Pritchard & District Community Club Ltd and the entities it controlled (the "Group") is to improve the lives of Mounties Group members by enriching the community in which they live. This includes operating clubs licensed in NSW under the provisions of the *Registered Clubs Act 1976* (as amended), encouragement of sport, provision of accommodation and health care products and services for members and the community.

Number of members at year end was 256,204 (2023: 225,131).

There were no other significant changes in the nature of this activity during the year.

### MEASUREMENT OF SUCCESS

The Group measures success by focusing on two key areas:

- 1) Financial performance measured through:
  - i) Group Revenue
  - ii) Group Expenses, including wages and salaries
  - iii) Net Profit attributable to members
  - iv) Return on capital employed
- 2) Provision of social welfare for the Group's members and the community.

### OPERATING RESULTS FOR THE YEAR

The net profit of the Group for the financial year ended 30 June 2024 after providing for income tax was \$20,930,225 (2023: \$28,677,636).

### REVIEW OF OPERATIONS

During the year, our membership base grew by 14% to close the year at just over 256,000 members. Visitation to our sites during the year was over 3.7 million, an increase of +5% versus the prior year. This ultimately led the group to deliver a record revenue of \$216 million, +\$9 million +4% verse the prior year.

Our traditional business of hospitality grew revenue in total by +1.2% on a like for like basis. All venues performed positively during the year driven through a variety of campaigns aimed at delivering value for money for our members during a period where cost of living pressures significantly impacted household budgets.

Our non-traditional business (Health, Leisure & Fitness) continues to gain momentum with revenue increasing year on year by \$11.4 million or 61.4% to close the year at \$30 million. During the year we embedded our acquisitions in Health made at the end of FY23 and made three further acquisitions expanding our operations in Queensland. Over the last five years we have grown this diversified revenue stream at a compound annual growth rate of 27.4% and it now represents 14% of total group revenue.

The groups expansion continues to provide additional employment to our local communities. Total employment costs for the group in the year was \$56.4 million which was up by +9% versus the prior year, driven through a combination of additional employees and increases to wages and superannuation contributions.

Financial community support of \$13.9 million (2023: \$9.6 million) was provided during the last financial year.

We continued our disciplined deployment of Capital across the group, in total we invested \$30.7 million in capital expenditure which was split \$18.0 million on current operations and \$12.7 million on expanding our products and service offered to members which will fuel future revenue growth. Key projects included completion of Mounties Showroom, Fitness upgrades, essential infrastructure works at Mount Pritchard & Harbord plus the acquisition of Mounties Farm and expansion of our Mobility & Independence business.

## SHORT AND LONG TERM OBJECTIVES OF THE GROUP

The short-term objectives of the Group are:

- a) To maintain a level of operational profitability that supports the Club's objectives, and
- b) To develop a long-term supporter base which will benefit from the Club's success.

This long-term objective of the Group:

- a) To improve the lives of our members and enrich the community in which they live.

We are achieving this by having a lifetime offering of benefits from the time the members are young families (through Major Fun and Ignite) to social activities of our more mature members (club activities such as beverage, dining and entertainment) through to health care (Mounties Care) and retirement living (Harbord Retirement Village).

## SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

During the financial year, the Group acquired the following companies:

- The Green Mob Pty Ltd, a company based in Queensland and retailer of mobility devices.
- Fraser Coast Enterprises Pty Ltd, a company based in Queensland and retailer of mobility devices.
- Retail and Mobility Australia Pty Ltd and Rehab and Mobility Wholesales Pty Ltd, both companies based in Queensland and an importer, distributor and retailer of healthcare equipment, mobility solutions and personal aids.
- Purchase of farm in Luddenham, NSW for community special projects.

There have been no other significant changes in the state of affairs of the Group during the year.

## SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

There are no significant events occurring after the reporting period which will affect either the Club's operations or results of those operations or the Club's state of affairs.

## MEMBERS' LIABILITY

Members are liable to contribute a maximum of \$2 in the event that the Club is wound up.

The total liability of members is limited to \$512,408 (2023: \$450,262).

## DIRECTORS' REPORT continued

### DIRECTORS' BENEFITS

During or since the end of the financial year, no director of the Group has received or become entitled to receive a benefit, other than a benefit included in the aggregate amount received or due and receivable as shown in the consolidated financial statements, by reason of a contract entered by the Group with:

- a director; or
- a firm of which the director is a member; or
- an entity in which a director has a substantial financial interest.

### INDEMNIFICATION OF AUDITOR

To the extent permitted by law, the Group has agreed to indemnify its auditor, Ernst & Young (Australia), as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Ernst & Young (Australia) during or since the financial year.

### INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS

During the financial year the Group paid premiums in respect of a contract insuring all the directors and executives of Mount Pritchard & District Community Club Ltd against legal liability arising from any wrongful act committed, attempted or allegedly committed or attempted in the course of their duties as a director or executive of the Group. The policy prohibits disclosure of the premium paid.

### AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out immediately after this Directors' report.

The directors received a declaration of independence from the auditor. The declaration is included within this annual report.

Signed in accordance with a resolution of the directors.



JOHN JOSEPH DEAN

*Director*

3 SEPTEMBER 2024



TREVOR JAMES FORMAN

*Director*

3 SEPTEMBER 2024

# AUDITOR'S INDEPENDENCE DECLARATION

**EY****Building a better  
working world**

Ernst & Young  
200 George Street  
Sydney NSW 2000 Australia  
GPO Box 2646 Sydney NSW 2001

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Fax: +61 2 9248 5959  
ey.com/au

## Auditor's independence declaration to the Directors of Mount Pritchard & District Community Club Ltd

As lead auditor for the audit of the financial report of Mount Pritchard & District Community Club Ltd for the financial year ended 30 June 2024, I declare to the best of my knowledge and belief, there have been:

- a. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit;
- b. No contraventions of any applicable code of professional conduct in relation to the audit; and
- c. No non-audit services provided that contravene any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Mount Pritchard & District Community Club Ltd and the entities it controlled during the financial year.

Ernst & Young

Anthony Ewan  
Partner  
3 September 2024

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the year ended 30 June 2024

		Consolidated	
	Note	2024 \$	2023 \$
Revenue from contracts with customers	7	216,211,249	207,142,356
Poker machine taxes		(40,108,551)	(38,871,660)
Purchases net of movement in inventories		(12,783,050)	(14,187,582)
General and administration expenses	8	(57,833,878)	(50,287,737)
Employee benefits expense	9	(56,431,666)	(51,872,851)
Depreciation and amortisation expense		(16,527,517)	(16,537,311)
<b>Profit from trading activities</b>		<b>32,526,587</b>	<b>35,385,215</b>
Fair value (loss)/gain on investment property		2,400,000	(1,030,000)
Interest income		2,055,807	1,152,179
Other		3,382,075	5,205,498
(Loss)/gain on sale of property, plant and equipment		(277,393)	(239,964)
<b>Other Income</b>		<b>7,560,489</b>	<b>5,087,713</b>
Community support and donations		(13,969,945)	(9,605,825)
Finance costs	10	(540,021)	(515,640)
<b>Profit before income tax expense</b>		<b>25,577,110</b>	<b>30,351,463</b>
Income tax expense	11	(4,646,885)	(1,673,827)
<b>Profit after income tax expense for the year</b>		<b>20,930,225</b>	<b>28,677,636</b>
Other Comprehensive income for the year, net of tax		-	-
<b>Total Comprehensive income for the year, net of tax</b>		<b>20,930,225</b>	<b>28,677,636</b>

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30 June 2024

	Note	2024 \$	Consolidated 2023 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	12	20,867,404	40,179,486
Income tax receivable		–	118,172
Other receivables	13	5,668,640	5,456,073
Inventories	14	3,551,221	715,594
Other financial assets	15	6,383,662	11,566,412
<b>Total current assets</b>		<b>36,470,927</b>	<b>58,035,737</b>
<b>Non-current assets</b>			
Other receivables	13	513,986	513,986
Property, plant and equipment	16	322,309,970	313,053,168
Investment properties	17	315,315,287	306,905,287
Intangible assets	18	71,493,535	67,702,055
Investments	19	20,304,998	11,048,385
Right-of-use assets	20	637,014	1,023,111
Other financial assets	15	12,000,000	–
<b>Total non-current assets</b>		<b>742,574,790</b>	<b>700,245,992</b>
<b>Total assets</b>		<b>779,045,717</b>	<b>758,281,729</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	21	14,000,676	16,586,960
Deferred revenue	22	26,692,629	26,792,693
Provisions	23	1,528,685	1,201,280
Employee benefits liabilities	25	8,277,548	7,921,993
Resident loans	26	240,716,708	240,051,107
Interest-bearing loans and borrowings	27	–	2,866,590
Lease liabilities	24	289,486	341,442
<b>Total current liabilities</b>		<b>291,505,732</b>	<b>295,762,065</b>
<b>Non-current liabilities</b>			
Deferred tax	11	47,028,674	42,381,789
Deferred revenue	22	1,434,344	1,852,830
Provisions	23	444,318	478,747
Employee benefits liabilities	25	1,114,435	931,557
Lease liabilities	24	341,854	628,606
<b>Total non-current liabilities</b>		<b>50,363,625</b>	<b>46,273,529</b>
<b>Total liabilities</b>		<b>341,869,357</b>	<b>342,035,594</b>
<b>Net assets</b>		<b>437,176,360</b>	<b>416,246,135</b>
<b>Members' Equity</b>			
Retained earnings		390,313,226	369,383,001
Reserves	28	46,863,134	46,863,134
<b>Total members' equity</b>		<b>437,176,360</b>	<b>416,246,135</b>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year 30 June 2024

<b>Consolidated</b>	<b>Retained earnings \$</b>	<b>Revaluation Reserve (Note 28) \$</b>	<b>Amalgamation Reserve (Note 28) \$</b>	<b>Total Equity \$</b>
<b>Balance at 1 July 2022</b>	<b>340,705,365</b>	<b>12,896,229</b>	<b>33,966,905</b>	<b>387,568,499</b>
Profit after income tax expense for the year	28,677,636	–	–	28,677,636
Other Comprehensive income for the year, net of tax	–	–	–	–
Total Comprehensive income for the year	28,677,636	–	–	28,677,636
<b>Balance at 30 June 2023</b>	<b>369,383,001</b>	<b>12,896,229</b>	<b>33,966,905</b>	<b>416,246,135</b>

<b>Consolidated</b>	<b>Retained earnings \$</b>	<b>Revaluation Reserve (Note 28) \$</b>	<b>Amalgamation Reserve (Note 28) \$</b>	<b>Total Equity \$</b>
<b>Balance at 1 July 2023</b>	<b>369,383,001</b>	<b>12,896,229</b>	<b>33,966,905</b>	<b>416,246,135</b>
Profit after income tax expense for the year	20,930,225	–	–	20,930,225
Other Comprehensive income for the year, net of tax	–	–	–	–
Total Comprehensive income for the year	20,930,225	–	–	20,930,225
<b>Balance at 30 June 2024</b>	<b>390,313,226</b>	<b>12,896,229</b>	<b>33,966,905</b>	<b>437,176,360</b>

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

## CONSOLIDATED STATEMENT OF CASH FLOWS

for the year ended 30 June 2024

		2024	Consolidated
	Note	2023	2023
		\$	\$
<b>Cash flows from operating activities</b>			
Receipts from customers		212,362,042	202,408,859
Payments to suppliers and employees		(191,945,721)	(179,254,576)
Receipts from retirement village residents	26	530,000	736,636
Dividends and interest received		2,244,959	1,364,387
Interest paid		(540,021)	(515,640)
<b>Net cash flows from operating activities</b>		<b>22,651,259</b>	<b>24,739,666</b>
<b>Cash flows from investing activities</b>			
Proceeds from sale of property, plant and equipment		3,886,742	232,570
Purchase of property, plant and equipment	16	(28,655,592)	(18,664,826)
Purchase of intangibles assets	18	–	(4,450)
Payment for marketable securities		(8,371,364)	(3,151,711)
Payment for business combinations, net of cash acquired	4	(5,637,466)	(8,752,095)
Payments for investment properties	17	–	(4,715)
<b>Net cash used in investing activities</b>		<b>(38,777,680)</b>	<b>(30,345,227)</b>
<b>Cash flows from financing activities</b>			
Payment of principle portion lease liabilities		(254,934)	(791,085)
Proceeds from borrowings		619,273	1,337,622
Repayment of borrowings		(3,550,000)	–
<b>Net cash flows used in financing activities</b>		<b>(3,185,661)</b>	<b>546,537</b>
Net decrease in cash and cash equivalents		(19,312,082)	(5,059,024)
Cash and cash equivalents at 1 July		40,179,486	45,238,510
<b>Cash and cash equivalents at 30 June</b>	12	<b>20,867,404</b>	<b>40,179,486</b>

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

# NOTES

## TO THE CONSOLIDATED FINANCIAL STATEMENTS

for the year ended 30 June 2024

### NOTE 1. CORPORATE INFORMATION

The consolidated financial report for Mount Pritchard & District Community Club Ltd (the “Club” or “Parent”) and its controlled entities (collectively referred to as the “Group”) for the year ended 30 June 2024 was authorised for issue in accordance with a resolution of the Directors on 3 September 2024.

Mount Pritchard & District Community Club Ltd is a company limited by guarantee. The Constitution prohibits paying a dividend to members. The Club is incorporated and domiciled in Australia.

The primary objective of the Club is the provision of services for members; the directors have accordingly determined the Club is a ‘not-for-profit’ entity for accounting purposes. In accordance with its Constitution the liability of members in the event of the Club being wound up would not exceed \$2 per member.

The registered office of Mount Pritchard & District Community Club Ltd is located at 101 Meadows Road, Mount Pritchard, NSW 2170.

The Group employed 1,058 employees as at 30 June 2024 (2023:1,075).

Further information on the nature of the operations and principal activities of the Club are described in the directors’ report. Information on the Club’s structure is provided in Note 6. Information on other related party relationships of the Club is provided in Note 30.

### NOTE 2. MATERIAL ACCOUNTING POLICY INFORMATION

#### 2.1 SUMMARY OF MATERIAL ACCOUNTING POLICIES

The accounting policies that are material to the Group are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

##### a) Basis of preparation

These general purpose financial statements have been prepared in compliance with the requirements of the *Corporations Act 2001* and *Australian Accounting Standards – Simplified Disclosures*. The Company is a not-for-profit, private sector entity which is not publicly accountable for the purposes of preparing these financial statements.

The consolidated financial statements have been prepared on a historical cost basis, except for investments in marketable shares and investment properties that have been measured at fair value.

The financial report is presented in Australian dollars (\$).

##### b) Changes in accounting policies, disclosures, standards and interpretations

###### *Accounting Standards and Interpretations issued but not yet effective*

Certain Australian Accounting Standards and Interpretations have recently been issued or amended but are not yet effective. The directors have not early adopted any of these new or amended standards or interpretations. The directors intend to adopt the new or amended standards or interpretations when they become effective.

##### c) Going concern

The financial report has been prepared on a going concern basis, which contemplates continuity of normal business activities and realisation of assets and settlement of liabilities in the ordinary course of business.

At 30 June 2024, the Group’s total current liabilities exceeded total current assets by \$255,034,805 (2023:\$237,726,328). However, the directors are of a view that the Group is a going concern as:

- The net current liability position includes \$240,716,708 (2023:\$240,051,107) relating to the resident loans owed to the retirement village residents. Although the expected average residency term is 12 years, these obligations are classified as current liabilities because the Group does not have an unconditional right to defer settlement to more than twelve months after reporting date if a resident leaves the village. The Directors are of the view that it is highly unlikely that a significant number of residents would depart Watermark Freshwater without new residents entering, thereby replenishing the resident loans balance.

- The net current liability position also includes \$26,306,338 (2023:\$25,944,230) of deferred revenue which represents deferred management fees already earned from retirement village residents which is being deferred for straight-line revenue recognition over the expected average residency term of 12 years. There are no expected cash outflows relating to this balance.
- The Group has had positive operating cash flow of \$22,651,259 (2023:\$24,739,666). Management has prepared a forecast cash flow assessment for 12 months past the authorisation date of this financial report and anticipate the Group to continue earning positive cash flows from operations.
- The Group additionally has access to unused available overdraft banking facilities of \$10,000,000 to assist with liquidity requirements as needed.

Consequently, the Directors have concluded that the use of the going concern assumption in the preparation of the financial report is appropriate.

#### d) Basis of consolidation

The consolidated financial statements comprise the financial statements of the Club and its subsidiaries as at 30 June 2024. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if, and only if, the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee).
- Exposure, or rights, to variable returns from its involvement with the investee.
- The ability to use its power over the investee to affect its returns.

Generally, there is a presumption that a majority of voting rights results in control. To support this presumption and when the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement(s) with the other vote holders of the investee.
- Rights arising from other contractual arrangements.
- The Group's voting rights and potential voting rights.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiary to bring their accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

If the Group loses control over a subsidiary, it derecognises the related assets (including goodwill), liabilities, non-controlling interest and other components of equity, while any resultant gain or loss is recognised in profit or loss. Any investment retained is recognised at fair value.

#### e) Amalgamations

Amalgamations are accounted for in accordance with AASB 3 *Business Combinations* using the purchase method of accounting. The purchase method of accounting involves assessing the fair value of the assets and liabilities acquired and the contingent liabilities assumed at the date of amalgamation; gains from amalgamation are recognised as a direct addition to amalgamation reserve within equity and any goodwill arising from amalgamation is brought into account as goodwill on amalgamation if such value is sustainable. Amalgamation-related costs are expensed as incurred and included in general and administrative expenses.

#### f) Business combinations

Business combinations are accounted for in accordance with AASB 3 *Business Combinations* using the purchase method of accounting. The purchase method of accounting involves assessing the fair value of the assets and liabilities acquired and the contingent liabilities assumed at the date of acquisitions; gains from acquisitions are recognised as goodwill. Acquisition-related costs are expensed as incurred and included in general and administrative expenses.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS continued

### NOTE 2. MATERIAL ACCOUNTING POLICY INFORMATION continued

The Group determines that it has acquired a business when the acquired set of activities and assets include an input and a substantive process that together significantly contribute to the ability to create outputs. The acquired process is considered substantive if it is critical to the ability to continue producing outputs, and the inputs acquired include an organised workforce with the necessary skills, knowledge, or experience to perform that process or it significantly contributes to the ability to continue producing outputs and is considered unique or scarce or cannot be replaced without significant cost, effort, or delay in the ability to continue producing outputs.

When the Group acquires a business, it assesses the financial assets and liabilities assumed for appropriate classification and designation in accordance with the contractual terms, economic circumstances and pertinent conditions as at the acquisition date. This includes the separation of embedded derivatives in host contracts by the acquiree.

Any contingent consideration to be transferred by the acquirer will be recognised at fair value at the acquisition date. Contingent consideration classified as equity is not remeasured and its subsequent settlement is accounted for within equity. Contingent consideration classified as an asset or liability that is a financial instrument and within the scope of AASB 9 *Financial Instruments*, is measured at fair value with the changes in fair value recognised in the statement of profit or loss in accordance with AASB 9. Other contingent consideration that is not within the scope of AASB 9 is measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

Goodwill is initially measured at cost (being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests and any previous interest held over the net identifiable assets acquired and liabilities assumed). If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the Group re-assesses whether it has correctly identified all of the assets acquired and all of the liabilities assumed and reviews the procedures used to measure the amounts to be recognised at the acquisition date. If the re-assessment still results in an excess of the fair value of net assets acquired over the aggregate consideration transferred, then the gain is recognised in profit or loss.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the Group's cash-generating units (CGUs) that are expected to benefit from the combination irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

Where goodwill has been allocated to a cash-generating unit and part of the operation within that unit is disposed of, the goodwill associated with the disposed operation is included in the carrying amount of the operation when determining the gain or loss on disposal. Goodwill disposed in these circumstances is measured based on the relative values of the disposed operation and the portion of the CGU retained.

#### g) Current versus non-current classification

The Group presents assets and liabilities in the consolidated statement of financial position based on current/non-current classification. An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

It is expected to be settled in the normal operating cycle;

- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Group classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

#### h) Cash and cash equivalents

Cash in the consolidated statement of financial position comprise cash at banks and on hand.

For the purpose of the consolidated statement of cash flows, cash and cash equivalents consist of cash as defined above.

**i) Other receivables**

A receivable represents the Group's right to an amount of consideration that is unconditional (i.e. only the passage of time is required before payment of the consideration is due). Receivables are recognised initially at the amount of consideration that is unconditional unless they contain significant financing components when they are recognised at fair value. The Group holds the receivables with the objective to collect the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest rate (EIR) method.

**j) Inventories**

Inventories are valued at the lower of cost and net realisable value.

Costs incurred in bringing each product to its present location and condition are accounted for, as follows:

- Finished goods: purchase cost on a first-in/first-out basis

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

**k) Property, plant and equipment**

Property, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the Group depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets, as follows:

Buildings and improvements	5–30 years
Leasehold improvements	33 years
Plant and equipment	3–20 years
Member use properties	33 years

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal (i.e. at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the consolidated statement of profit or loss and other comprehensive income when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

**l) Other member use properties**

The Group owns or holds an occupancy right to a number of holiday properties. The properties are held for the primary purpose of member use. The properties are accounted for on the same basis as the other property, plant and equipment as set out in Note 2.1(k).

**m) Investment properties**

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at fair value, which reflects market conditions at the reporting date. Gains or losses arising from changes in the fair values of investment properties are included in profit or loss in the period in which they arise, including the corresponding tax effect.

Investment properties are derecognised either when they have been disposed of (i.e. at the date the recipient obtains control) or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

Transfers are made to (or from) investment property only when there is a change in use. For a transfer from investment property to owner-occupied property, the deemed cost for subsequent accounting is the fair value at the date of change in use. If owner-occupied property becomes an investment property, the Group accounts for such property in accordance with the policy stated under property, plant and equipment up to the date of change in use.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS continued

### NOTE 2. MATERIAL ACCOUNTING POLICY INFORMATION continued

#### n) Impairment of non-financial assets

At each reporting date, the Group assesses, whether there is an indication that an asset may be impaired. Where an indicator of impairment exists or where annual impairment testing for an asset is required, the Group makes a formal estimate of the recoverable amount. An impairment loss is recognised for the amount by which the carrying amount of an asset exceeds recoverable amount, which is defined for not for profit entities as the higher of an asset's fair value less costs to sell or depreciated replacement cost. For the purpose of assessing impairment, assets are grouped at the level for which there are separately identifiable cash flows. An impairment loss is recognised in the consolidated statement of profit or loss and other comprehensive income.

#### o) Goodwill

Goodwill acquired in a business combination and allocated to a cash-generating unit (CGU) is initially measured at cost being the excess of the cost of the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities.

Following initial recognition, goodwill is measured at cost less any accumulated impairment losses.

Impairment is determined by assessing the recoverable amount of the CGU, to which the goodwill relates. When the recoverable amount of the CGU is less than the carrying amount, an impairment loss is recognised. When goodwill forms part of a CGU and an operation within that unit is disposed of, the goodwill associated with the operation disposed of is included in the carrying amount of the operation when determining the gain or loss on disposal of the operation. Goodwill disposed of in this manner is measured based on the relative values of the operation disposed of and the portion of the CGU retained.

Impairment losses recognised for goodwill are not subsequently reversed.

Goodwill is tested for impairment annually as at 30 June and when circumstances indicate that the carrying value may be impaired.

#### p) Intangible assets

Electronic Gaming Machine (EGM) Entitlements are considered intangibles in accordance with AASB 138 *Intangible Assets* and recognised at cost at the date acquired. Fair value was determined by reference to market prices at which the entitlements had been traded. It is considered that an active market for these entitlements ceased to exist from 1 July 2009 and consequently they are carried at the most recent valuation.

The entitlements are considered to have an indefinite life and accordingly are not amortised.

The entitlements are tested for impairment on an annual basis or whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

The Group conducts an annual internal review of asset values, which is used as a source of information to assess for any indicators of impairment. External factors, such as changes in Government regulations, technology and economic conditions, are also monitored to assess for indicators of impairment. If any indication of impairment exists, an estimate of the asset's recoverable amount is calculated.

An impairment loss is recognised for the amount by which the entitlements' carrying amount exceeds its recoverable amount. Recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Impairment losses are written off against the revaluation reserve (arose due to recording the entitlements at fair value up to 30 June 2009) to the extent the revaluation reserve is exhausted and against consolidated statement of profit or loss and other comprehensive income.

The gain or loss brought to account on sale of revalued entitlements will represent the difference between the proceeds on disposal and the revalued carrying amount.

Electronic Gaming Machine Entitlements acquired by way of club amalgamation are, in accordance with AASB 3 *Business Combinations* initially brought to account at the date of amalgamation at the fair value at that date, and subsequently accounted for in accordance with the above policy.

#### q) Investments

An associate is an entity over which the Group has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

## r) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

### i) Financial assets

#### Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Group's business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Group has applied the practical expedient, the Group initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level. Financial assets with cash flows that are not SPPI are classified and measured at fair value through profit or loss, irrespective of the business model.

The Group's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both. Financial assets classified and measured at amortised cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows while financial assets classified and measured at fair value through OCI are held within a business model with the objective of both holding to collect contractual cash flows and selling.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e. the date that the Group commits to purchase or sell the asset.

#### Subsequent measurement

##### *Financial assets at amortised cost (debt instruments)*

Financial assets at amortised cost are subsequently measured using the effective interest rate (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.

The Group's financial assets measured at amortised cost includes cash and short-term deposits, term deposits and other receivables.

##### *Financial assets at fair value through OCI (equity instruments)*

Upon initial recognition, the Group can elect to classify irrevocably its equity investments as equity instruments designated at fair value through OCI when they meet the definition of equity under AASB 132 *Financial Instruments: Presentation* and are not held for trading. The classification is determined on an instrument-by-instrument basis.

Gains and losses on these financial assets are never recycled to profit or loss. Dividends are recognised as other income in the statement of profit or loss when the right of payment has been established, except when the Group benefits from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in OCI. Equity instruments designated at fair value through OCI are not subject to impairment assessment.

The Group elected to classify investments in non-listed shares under this category.

##### *Financial assets at fair value through profit or loss*

Financial assets at fair value through profit or loss are carried in the statement of financial position at fair value with net changes in fair value recognised in the statement of profit or loss.

This category includes investments in marketable shares held at fair value. This category includes derivative instruments and listed equity investments which the Group had not irrevocably elected to classify at fair value through OCI. Dividends received are also recognised as other income in the statement of profit or loss when the right of payment has been established.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS continued

### NOTE 2. MATERIAL ACCOUNTING POLICY INFORMATION continued

#### Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Group's consolidated statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or
- The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Group has transferred substantially all the risks and rewards of the asset, or (b) the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Group continues to recognise the transferred asset to the extent of its continuing involvement. In that case, the Group also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Group could be required to repay.

#### s) Leases

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

#### Group as a lessee

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

#### i) Right-of-use assets

The Group recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

Plant and machinery 3 to 5 years

If ownership of the leased asset transfers to the Group at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

The right-of-use assets are also subject to impairment. Refer to the accounting policies in Note 2.1(n) Impairment of non-financial assets.

#### ii) Lease liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating the lease, if the lease term reflects the Group exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

### iii) Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

#### *Group as a lessor*

Leases in which the Group does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease terms and is included in revenue in the statement of profit or loss due to its operating nature. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

### t) Trade and other payables

Trade and other payables are initially recognised at fair value and subsequently carried at amortised cost and represent liabilities for goods and services provided to the Group prior to the end of the financial year that are unpaid and arise when the Group becomes obliged to make future payments in respect of the purchase of goods and services.

### u) Interest-bearing loans and borrowings

All interest-bearing loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the consolidated statement of profit or loss and other comprehensive income.

### v) Provisions and employee benefit liabilities

#### *General*

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Group expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the consolidated statement of profit or loss and other comprehensive income net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

#### *Mortality payment*

A provision for mortality payment is recognised for the expected costs associated with the members eligible to receive the mortality payment. The provision is based on the number of members entitled to receive the payment, discounted for the time value of money.

#### *Wages and salaries*

Liabilities for wages and salaries and non-monetary benefits which are expected to be settled within 12 months of the reporting date are recognised in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid when the liabilities are settled.

#### *Long service leave and annual leave*

The Group does not expect its long service leave or annual leave benefits to be settled wholly within 12 months of each reporting date. The Group recognises a liability for long service leave and annual leave measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using market yields at the reporting date on high quality corporate bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS continued

### NOTE 2. MATERIAL ACCOUNTING POLICY INFORMATION continued

Employee benefits expenses and revenues arising in respect of the following categories:

- wages and salaries, non-monetary benefits, annual leave, long service leave and other leave benefits; and
- other types of employee benefits; are recognised against profits on a net basis in their respective categories. In respect of superannuation plans, any contributions made to the fund by the Group are recognised against profits when incurred.

#### w) Revenue from contracts with customers

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Group expects to be entitled in exchange for those goods or services. The Group has generally concluded that it is the principal in its revenue arrangements, because it typically controls the goods and services before transferring them to the customer.

##### *Rendering of services*

Revenue from rendering of services comprises revenue earned from the provision of gaming facilities together with other services to members and other patrons of the Group. Revenue is recognised when the service is provided.

##### *Deferred Management Fees*

Deferred management fee (DMF) revenue on retirement village investment property is earned while the resident occupies the independent living unit or serviced apartment and is recognised as income over the resident's expected tenure. The expected tenure is calculated with reference to expected rollovers within the Group and is 12 years for the independent living units.

DMF revenue is not discounted to present value, as the income is received by offset against repayment of the existing resident loan on its settlement. DMF revenue from each resident is amortised over the expected period of tenure of the resident and is calculated by reference to 'exit'-based contracts, where the current market value of the underlying unit.

DMF revenue to which the Group is contractually entitled at reporting date is presented in the consolidated statement of financial position as a deduction from resident loans. The excess of DMF revenue to which the Group is contractually entitled at reporting date, over DMF revenue earned to date by amortisation over the expected period of tenure, is included in deferred revenue in the consolidated statement of financial position. DMF revenue is considered to meet the definition of a lease and therefore is within the scope of AASB 117 *Leases*.

##### *Commissions and member fees and subscriptions*

Commissions and member fees and subscriptions are recognised as revenue over the period to which they relate.

##### *Loyalty points programme*

The Group has a loyalty points programme which allows customers to accumulate points that can be redeemed for free products. The loyalty points give rise to a separate performance obligation as they provide a material right to the customer. A portion of the transaction price is allocated to the loyalty points awarded to customers based on relative stand-alone selling price and recognised as a contract liability until the points are redeemed. Revenue is recognised upon redemption of products by the customer.

When estimating the stand-alone selling price of the loyalty points, the Group considers the likelihood that the customer will redeem the points. The Group updates its estimates of the points that will be redeemed on a quarterly basis and any adjustments to the contract liability balance are charged against revenue.

#### x) Finance income

Interest income is recorded using the EIR. The EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset. Interest income is included in finance income in the consolidated statement of profit or loss and other comprehensive income.

#### y) Finance cost

All other finance costs are expensed in the period in which they occur. Finance costs consist of interest and other costs that an entity incurs in connection with the lease liabilities.

#### z) Government grants

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related asset.

When the Group receives grants of non-monetary assets, the asset and the grant are recorded at nominal amounts and released to profit or loss over the expected useful life of the asset, based on the pattern of consumption of the benefits of the underlying asset by equal annual instalments.

## aa) Taxes

The *Income Tax Assessment Act 1997* (Amended) provides that under the concept of mutuality, Clubs are only liable for income tax on income derived from non-members and from outside entities. Current tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities based on the current period's taxable income. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date.

### Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred income tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- In respect of taxable temporary differences associated with investments in subsidiary, associates and interests in joint arrangements, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- In respect of deductible temporary differences associated with investments in subsidiary, associates and interests in joint arrangements, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

The Group offsets deferred tax assets and deferred tax liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

In determining tax balances, the Waratah formula applicable to registered licensed clubs is used.

### Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except:

- When the GST incurred on a sale or purchase of assets or services is not payable to or recoverable from the taxation authority, in which case the GST is recognised as part of the revenue or the expense item or as part of the cost of acquisition of the asset, as applicable.
- When receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the consolidated statement of financial position. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

Cash flows are included in the consolidated statement of cash flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority is classified as part of operating cash flows.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS continued

### NOTE 2. MATERIAL ACCOUNTING POLICY INFORMATION continued

#### ab) Fair value measurement

The Group measures financial instruments such as investments in shares, and non-financial assets such as investment properties, at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

#### ac) Comparatives

Where necessary, comparative figures have been reclassified to conform with changes in presentation in the current year.

### NOTE 3. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the Group's consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

#### ESTIMATES AND ASSUMPTIONS

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Group based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

#### REVALUATION OF INVESTMENT PROPERTIES

The Group carries its investment properties at fair value, with changes in fair value being recognised in the consolidated statement of profit or loss and other comprehensive income. For investment properties a valuation methodology based on a cash flow model is applied by management, as there is a lack of comparable market data because of the nature of the properties. The Group used CBRE to assess the fair value of the investment property of the seniors' living village as at 30 June 2024.

#### ESTIMATION OF USEFUL LIVES OF ASSETS

The Group determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

#### IMPAIRMENT OF NON-FINANCIAL ASSETS

The Group assesses impairment of all non-financial assets at each reporting date by evaluating conditions specific to the Group and to the particular asset that may lead to impairment. These include economic and political environments and business expectations. If an impairment trigger exists, the recoverable amount of the asset is determined except for Goodwill and Electronic Gaming Machine Entitlements which are tested for impairment annually. Management do not consider that the triggers for impairment testing have been significant enough and as such these assets have not been tested for impairment in this financial period.

## LONG SERVICE LEAVE PROVISION

The liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at balance date. In determining the present value of the liability, attrition rates and pay increases through promotion and inflation have been taken into account.

## TAXES

Deferred tax assets are recognised for all unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

## MORTALITY PROVISION

Provision is made for the anticipated costs with respect to the passing of qualifying members. In determining the present value of the liability, mortality estimates and the time value of money have been taken into account.

## GROUP AS LESSEE

### Determining the lease term of contracts with renewal and termination options

The Group determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Group has several lease contracts that include extension and termination options. The Group applies judgement in evaluating whether it is reasonably certain whether or not to exercise the option to renew or terminate the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, the Group reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate (e.g. construction of significant leasehold improvements or significant customisation to the leased asset).

Where the Group is reasonably certain to exercise an option to renew on a lease agreement, the renewal period has been included as part of the lease term when calculating the right-of-use asset and lease liability under AASB 16.

### Estimating the incremental borrowing rate (IBR)

The Group cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate (IBR) to measure lease liabilities. The IBR is the rate of interest that the Group would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. The IBR therefore reflects what the Group 'would have to pay', which requires estimation when no observable rates are available (such as for subsidiaries that do not enter into financing transactions) or when they need to be adjusted to reflect the terms and conditions of the lease (for example, when leases are not in the subsidiary's functional currency). The Group estimates the IBR using observable inputs (such as market interest rates) when available and is required to make certain entity-specific estimates (such as the subsidiary's stand-alone credit rating).

### Deferred management fee revenue

Deferred management fee (DMF) revenues are earned from residents of the retirement village at a rate of 4% per year up to a maximum of 20% across 5 years, based on the fair value of the independent living unit (ILU) occupied at the date the resident exits the village.

The fair value of the underlying ILU is inherently subject to significant estimation, which drives changes in the estimated DMF revenues earned at any point in time until the resident exits the village.

DMF revenues are recognised across the expected average tenure of the resident in the retirement village, which management has estimated to be 12 years. Amounts earned but not yet recognised in the income statement are recognised as deferred revenue in the balance sheet. Amounts deferred are recognised to the income statement immediately where a resident leaves the village before the estimated 12 year tenure.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS continued

### NOTE 4. BUSINESS COMBINATIONS

#### ACQUISITIONS IN 2024

##### Acquisition of the Green Mob Pty Ltd, Fraser Coast Enterprises Pty Ltd and Rehab and Mobility Wholesalers Pty Ltd

The Group acquired the following businesses and assets during the year;

- The Green Mob Pty Ltd on the 21st August 2023. The business operates the Scooters & Mobility South East Queensland store, selling and servicing mobility devices and aids.
- Fraser Coast Enterprises Pty Ltd on the 28th November 2023. The business operates the Scooters & Mobility Fraser Coast store, selling and servicing mobility devices and aids.
- Retail and Mobility Australia Pty Ltd and Rehab and Mobility Wholesales Pty Ltd on the 5th December 2023, an importer, distributor and retailer of healthcare equipment, mobility solutions and personal aids.

All these businesses operate in Queensland, Australia.

##### Assets acquired and liabilities assumed;

The fair value of the identifiable assets and liabilities at the date of acquisition were:

Assets and Liabilities	Fair value recognised on acquisition \$
Inventories	1,773,191
Plant and equipment	121,967
Employee benefit liabilities	(54,200)
<b>Total identifiable net assets at fair value</b>	<b>1,840,958</b>
Goodwill arising on acquisition	3,796,508
<b>Purchase consideration transferred</b>	<b>5,637,466</b>
Representing:	
Cash paid	5,637,466

### NOTE 5. AMALGAMATIONS

There were no amalgamations in the current financial year.

### NOTE 6. GROUP INFORMATION

#### INFORMATION ABOUT THE SUBSIDIARIES

The consolidated financial statements of the Group include the Club and the below subsidiaries:

Name	Principal Activities	Country of Incorporation	% Equity Interest	
			2024	2023
Humphries-Pritchard Investments Pty Ltd	Service Company	Australia	100	–
Ignite Property Group Pty Ltd	Service Company	Australia	100	100
Meadows Commercial Pty Ltd	Service Company	Australia	100	–
Mekong Lease Co Pty Ltd	Service Company	Australia	100	100
Mounties Care Pty Ltd	Health and Home Care	Australia	100	100
New Diggers Car Park Pty Ltd	Service Company	Australia	100	100
New Diggers Land Co Pty Ltd	Service Company	Australia	100	100
New Diggers Service Co Pty Ltd	Service Company	Australia	100	100
Ozcott Pty Ltd	Home Care, NDIS, retail and wholesale	Australia	100	100

## NOTE 7. REVENUE FROM CONTRACTS WITH CUSTOMERS

Set out below is the disaggregation of the Group's revenue from contracts with customers:

Types of goods or service	Consolidated	
	2024 \$	2023 \$
Poker machines	151,291,768	149,234,843
Bars	15,077,347	15,915,172
Membership	2,422,230	1,874,497
Admissions and raffles	2,212,850	2,082,701
Club Keno and Tab commissions	935,870	801,950
Catering, commissions and booking fees	9,494,122	14,084,225
Holiday cottages, lodges and apartments	398,416	399,381
Member loyalty and gift shop	4,739,853	4,536,104
Fitness centres	4,717,777	4,410,274
Deferred management fee	5,512,290	5,682,255
Rental income	3,903,913	3,296,705
Healthcare services and retail	15,504,813	4,824,249
<b>Total revenue from contracts with customers</b>	<b>216,211,249</b>	<b>207,142,356</b>

Geographical markets	Consolidated	
	2024 \$	2023 \$
New South Wales	210,114,717	207,142,356
Queensland	5,547,938	–
Victoria	548,594	–
<b>Total revenue from contracts with customers</b>	<b>216,211,249</b>	<b>207,142,356</b>

Timing of revenue recognition	Consolidated	
	2024	2023
Goods and services transferred at a point in time	199,655,039	191,878,625
Services transferred over time	16,556,210	15,263,731
<b>Total revenue from contracts with customers</b>	<b>216,211,249</b>	<b>207,142,356</b>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS continued

## NOTE 8. GENERAL AND ADMINISTRATION EXPENSES

	Consolidated	
	2024 \$	2023 \$
Club services	(3,432,517)	(3,348,404)
Advertising and promotions	(6,686,744)	(5,561,213)
Administration expenses	(19,212,034)	(14,406,039)
Development projects	–	(65,788)
Repairs and maintenance	(7,507,357)	(7,108,527)
Property costs	(1,140,420)	(413,412)
Short-term lease expense	(675)	(353,446)
Member loyalty and gift shop	(19,394)	(54,852)
Resort expenses	(1,223)	(4,756)
Poker machines	(6,021,988)	(5,450,875)
Bars	(611,953)	(620,785)
Fitness centres	(48,492)	(75,774)
Membership	(220,507)	(185,703)
Admissions and raffles	(2,446,447)	(3,153,110)
Club Keno and Tab commissions	(126,578)	(123,746)
Catering commissions and booking fees	(2,004,539)	(1,640,360)
Member services	(8,353,010)	(7,720,947)
	<b>(57,833,878)</b>	<b>(50,287,737)</b>

## NOTE 9. EMPLOYEE BENEFITS EXPENSE

	Consolidated	
	2024 \$	2023 \$
Wages and salaries	(44,729,457)	(40,892,502)
Staff on-costs	(2,657,641)	(2,412,911)
Superannuation	(5,090,626)	(4,306,993)
Other employee benefits	(3,953,942)	(4,260,445)
	<b>(56,431,666)</b>	<b>(51,872,851)</b>

## NOTE 10. FINANCE COSTS

	Consolidated	
	2024 \$	2023 \$
Interest expense	540,021	470,872
Interest on lease liabilities	–	44,768
	<b>540,021</b>	<b>515,640</b>



## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS continued

## NOTE 11. INCOME TAX continued

	Consolidated	
	2024	2023
	\$	\$
<b>Deferred tax liability</b>		
<i>Deferred tax liability comprises temporary differences attributable to:</i>		
Amounts recognised in profit or loss:		
Net fair value gain on investment properties	51,292,565	48,439,059
Valuation of trading investments	288,120	–
Tax gain on amalgamation	963,748	963,748
<b>Deferred tax liability</b>	<b>52,544,433</b>	<b>49,402,807</b>
<b>Deferred tax liabilities, net</b>	<b>(47,028,674)</b>	<b>(42,381,789)</b>
Movements:		
Opening balance	(42,381,789)	(40,707,962)
Credited to profit or loss	(4,646,885)	(1,673,827)
<b>Closing balance</b>	<b>(47,028,674)</b>	<b>(42,381,789)</b>

## NOTE 12. CASH AND CASH EQUIVALENTS

	Consolidated	
	2024	2023
	\$	\$
Cash on hand	20,867,404	40,179,486

For the purpose of the consolidated statement of cash flows, cash and cash equivalents comprise the above.

## NOTE 13. OTHER RECEIVABLES

	Consolidated	
	2024	2023
	\$	\$
<b>Current assets</b>		
GST receivable	–	3,585,892
Other debtors and prepayments	5,668,640	1,870,181
	<b>5,668,640</b>	<b>5,456,073</b>
<b>Non-current assets</b>		
Other receivables	513,986	513,986
	<b>513,986</b>	<b>513,986</b>

## NOTE 14. INVENTORIES

	Consolidated	
	2024	2023
	\$	\$
Catering and bar – at cost	646,982	683,205
Merchandise – at cost	23,726	32,389
Retail – at cost	2,880,513	–
<b>Total Inventory at cost</b>	<b>3,551,221</b>	<b>715,594</b>

Cost of inventories sold to customers amounting to \$12,783,050 (2023: \$14,187,582) was recognised as an expense during the year.

## NOTE 15. OTHER FINANCIAL ASSETS

	Consolidated	
	2024	2023
	\$	\$
<b>Current assets</b>		
Term Deposits	6,383,662	11,566,412
<b>Non-current assets</b>		
Term Deposits	12,000,000	–

Term deposits classified as current other financial assets have a maturity more than 90 days but less than 365 days.

## NOTE 16. PROPERTY, PLANT AND EQUIPMENT

	Freehold land \$	Building improve- ments & other buildings \$	Leasehold improve- ments \$	Plant and equipment \$	Member use properties \$	Construction in progress \$	Total \$
<b>Cost</b>							
At 1 July 2023	54,490,175	278,617,020	5,873,608	87,866,748	4,454,566	5,063,932	436,366,049
Additions	7,710,185	–	–	–	–	20,945,407	28,655,592
Acquired through business combination	–	–	–	121,967	–	–	121,967
Transfer	–	10,613,932	–	8,479,748	–	(19,093,680)	–
Disposal	(366,829)	(3,964,052)	–	(2,141,580)	–	–	(6,472,461)
<b>At 30 June 2024</b>	<b>61,833,531</b>	<b>285,266,900</b>	<b>5,873,608</b>	<b>94,326,883</b>	<b>4,454,566</b>	<b>6,915,659</b>	<b>458,671,147</b>
<b>Depreciation</b>							
At 1 July 2023	–	(63,677,149)	(2,486,416)	(55,067,950)	(2,081,366)	–	(123,312,881)
Depreciation charge for the year	–	(8,063,928)	(179,745)	(7,793,478)	(83,864)	–	(16,121,015)
Disposals	–	1,382,953	–	1,689,766	–	–	3,072,719
<b>At 30 June 2024</b>	<b>–</b>	<b>(70,358,124)</b>	<b>(2,666,161)</b>	<b>(61,171,662)</b>	<b>(2,165,230)</b>	<b>–</b>	<b>(136,361,177)</b>
<b>Net book value</b>							
<b>At 30 June 2024</b>	<b>61,833,531</b>	<b>214,908,776</b>	<b>3,207,447</b>	<b>33,155,221</b>	<b>2,289,336</b>	<b>6,915,659</b>	<b>322,309,970</b>
<b>At 30 June 2023</b>	<b>54,490,175</b>	<b>214,939,871</b>	<b>3,387,192</b>	<b>32,798,798</b>	<b>2,373,200</b>	<b>5,063,932</b>	<b>313,053,168</b>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS continued

## NOTE 17. INVESTMENT PROPERTIES

	Consolidated	
	2024 \$	2023 \$
<b>Investment Property Watermark Freshwater – at independent valuation</b>	<b>315,315,287</b>	<b>306,905,287</b>
Opening fair value	306,905,287	296,340,572
Additions	–	4,715
Changes in fair value of investment property	8,410,000	10,560,000
Closing balance at 30 June 2024	<b>315,315,287</b>	<b>306,905,287</b>

Investment properties relates to interest in operating retirement living properties (independent living apartments). The value reported as at 30 June 2024 is in accordance with AASB 140 *Investment Property* under the Fair Value model and supported by an independent external valuation carried out by a qualified and industry experienced appraiser, CBRE on all independent living units (occupied and unoccupied units) at Watermark Freshwater.

Investment properties are initially recognised at cost including acquisition costs and subsequently stated at fair value at each balance date. The fair value has been determined using the Discounted Cash Flow and Direct Comparison valuation approach and key assumptions used under this valuation.

## NOTE 18. INTANGIBLES

	Electronic Gaming Machine entitlement \$	Goodwill \$	Software \$	Total \$
<b>Cost</b>				
At 1 July 2023	43,434,613	24,251,623	20,950	67,707,186
Additions	–	–	–	–
Acquired through business combinations	–	3,796,508	–	3,796,508
<b>At 30 June 2024</b>	<b>43,434,613</b>	<b>28,048,131</b>	<b>20,950</b>	<b>71,503,694</b>
<b>Accumulated amortisation</b>				
At 1 July 2023	–	–	5,131	5,131
Amortisation charge for the year	–	–	5,028	5,028
<b>At 30 June 2024</b>	<b>–</b>	<b>–</b>	<b>10,159</b>	<b>10,159</b>
<b>Net book value</b>				
<b>At 30 June 2024</b>	<b>43,434,613</b>	<b>28,048,131</b>	<b>10,791</b>	<b>71,493,535</b>
<b>At 30 June 2023</b>	<b>43,434,613</b>	<b>24,251,623</b>	<b>15,819</b>	<b>67,702,055</b>

## Description of the Group's intangible assets

For the nature and description of the intangible assets, please refer to the descriptions in Notes 2.1(o) and 2.1(p).

## NOTE 19. INVESTMENTS

	Consolidated	
	2024 \$	2023 \$
<b>Non-current assets</b>		
Investments in associates using the equity method	4,800,000	4,800,000
Investments in marketable shares held at fair value	15,504,998	6,248,385
<b>Total investments</b>	<b>20,304,998</b>	<b>11,048,385</b>

During the year ended 30 June 2024, the Group received \$228,626 (2023: \$212,208) dividends on its investment. Trust distribution of \$148,762 (2023 \$122,727) from Galen Healthcare REIT.

## NOTE 20. RIGHT-OF-USE ASSETS

### GROUP AS A LESSEE

The Group has lease contracts for various items of plant and machinery used in its operations. Leases of plant and machinery generally have lease terms between 3 to 5 years. The Group's obligations under its leases are secured by the lessor's title to the leased assets.

The Group also has certain leases of equipment with lease terms of 12 months or less and leases of equipment with low value. The Group applies the 'short-term lease' and 'lease of low-value assets' recognition exemptions for these leases.

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the year:

	Plant and Machinery
<b>As at 1 July 2023</b>	1,758,484
Additions	105,629
Depreciation expense	(841,002)
<b>As at 30 June 2023</b>	<b>1,023,111</b>
Additions	-
Depreciation	(386,097)
<b>As at 30 June 2024</b>	<b>637,014</b>

## NOTE 21. TRADE AND OTHER PAYABLES

	Consolidated	
	2024 \$	2023 \$
<b>Current liabilities</b>		
Trade payables	14,000,676	16,586,960

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS continued

## NOTE 22. DEFERRED REVENUE

	Consolidated	
	2024	2023
	\$	\$
<b>Current liabilities</b>		
Deferred revenue	386,291	848,463
Deferred management fee – deferred portion	26,306,338	25,944,230
	<b>26,692,629</b>	<b>26,792,693</b>
<b>Non-current liabilities</b>		
Deferred revenue	<b>1,434,344</b>	<b>1,852,830</b>

The Club collects club membership and gym membership fees in advance. At any point in time, where the services for those membership fees have not yet been provided they have been recorded as deferred revenue.

## NOTE 23. PROVISIONS

	Consolidated	
	2024	2023
	\$	\$
<b>Current liabilities</b>		
Mortality payments	329,145	350,800
Other provisions	1,199,540	850,480
	<b>1,528,685</b>	<b>1,201,280</b>
<b>Non-current liabilities</b>		
Mortality payments	<b>444,318</b>	<b>478,747</b>

	Mortality	Other	Total
	\$	Provisions	\$
	\$	\$	\$
<b>Movement in provision</b>			
At 1 July 2022 (current and non-current)	871,416	727,244	1,598,660
Arising during the year	–	143,443	143,443
Utilised/paid	(38,500)	(20,207)	(58,707)
Discounting and probability adjustments	(3,369)	–	(3,369)
<b>At 30 June 2023 (current and non-current)</b>	<b>829,547</b>	<b>850,480</b>	<b>1,680,027</b>
Arising during the year	–	905,529	905,529
Utilised/paid	(34,000)	–	(34,000)
Discounting and probability adjustments	(22,084)	–	(22,084)
<b>At 30 June 2024 (current and non-current)</b>	<b>773,463</b>	<b>1,756,009</b>	<b>2,529,472</b>

**NOTE 24. LEASE LIABILITIES**

	<b>Consolidated</b>	
	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Current liabilities</b>		
Lease liability	289,486	341,442
<b>Non-current liabilities</b>		
Lease liability	341,854	628,606
<b>Group as a Lessee</b>		
Presented below is a maturity analysis of future lease payments:		
Within one year	289,486	341,442
One to five years	341,854	628,606
	<b>631,340</b>	<b>970,048</b>

**Group as a lessor**

The Group has entered into operating leases on its investment property portfolio. These leases have terms of between 1 and 20 years. Rental income recognised by the Group during the year is \$3,903,913 (2023: \$3,296,705).

	<b>2024</b>	<b>2023</b>
Within one year	2,963,104	2,991,526
After one year but not more than five years	9,035,396	8,797,892
More than five years	3,941,213	5,174,882
	<b>15,939,713</b>	<b>16,964,300</b>

**NOTE 25. EMPLOYEE BENEFITS LIABILITIES**

	<b>Consolidated</b>	
	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Current liabilities</b>		
Employee benefits	8,277,548	7,921,993
<b>Non-current liabilities</b>		
Employee benefits	1,114,435	931,557

All employees are entitled to benefits on retirement, disability or death. The Club contributes to employees nominated superannuation fund at the statutory rate of 11% (2023: 10.5%); these contributions are legally enforceable.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS continued

## NOTE 26. RESIDENT LOANS

	Consolidated	
	2024	2023
	\$	\$
<b>Current liabilities</b>		
Resident Loans	240,716,708	240,051,107
<i>Reconciliation</i>		
Reconciliation of the fair values at the beginning and end of the current and previous financial year are set out below:		
Opening balance	240,051,107	240,303,914
Deferred management fee recognised in consolidated statement of profit or loss and other comprehensive income	(5,512,290)	(5,682,255)
Net cash receipts on resident departures and arrivals	530,000	736,636
Change in fair value of resident loan	6,010,000	11,590,001
Change in deferred revenue – DMF	(362,109)	(6,897,189)
<b>Closing balance at 30 June</b>	<b>240,716,708</b>	<b>240,051,107</b>

Resident loans are classified as financial liabilities at fair value through profit and loss with resulting fair value adjustments recognised in the consolidated statement of profit or loss and other comprehensive income. Fair value is the amount payable on demand and is measured at the principal amount plus the residents' share of any increases in market value to reporting date less deferred management fees contractually accruing to reporting date.

Although the expected average residency term is around 12 years, these obligations are classified as current liabilities, as required by Accounting Standards, because the Club does not have an unconditional right to defer settlement to more than twelve months after reporting date.

Resident loans are non-interest bearing and are payable at the end of the resident contract. The rate at which the Group's retirement residents vacate their units, and hence the rate at which the resident loans will fall due for repayment, can be estimated based on statistical tables.

## NOTE 27. INTEREST-BEARING LOANS AND BORROWINGS

	Consolidated	
	2024	2023
	\$	\$
<b>Current liabilities</b>		
Margin loan, maturing on demand	–	2,866,590

The Group has an overdraft facility available with Westpac bank, amounting to \$10,000,000 and unused with an interest rate of 5.21%.

**NOTE 28. MEMBERS' EQUITY**

	<b>Consolidated</b>	
	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Revaluation reserve</b>		
Balance at beginning of the year	12,896,229	12,896,229
Balance at the end of the year	<b>12,896,229</b>	<b>12,896,229</b>
<b>Amalgamation reserve</b>		
Balance at beginning of the year	33,966,905	33,966,905
Balance at the end of the year	<b>33,966,905</b>	<b>33,966,905</b>

**REVALUATION RESERVE**

The revaluation reserve is used to record increases and decreases in the fair value of electronic gaming machine entitlements to the extent that they offset each other up to 30 June 2009. It was considered that an active market for these entitlements ceased to exist from 1 July 2009 and consequently they are carried at the most recent valuation. Electronic gaming machine entitlements are tested for impairment annually and any impairment losses are recorded first against the revaluation reserve to the extent that prior fair value gains have been recognised, and subsequently through profit or loss.

**AMALGAMATION RESERVE**

The amalgamation reserve represents the gain arising on the amalgamation of Triglav and Mekong in 2013, Wyong RSL and Halekulani Bowling Club in 2021, and Breakers Country Club in 2022.

**NOTE 29. COMMITMENTS**

	<b>Consolidated</b>	
	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Estimated capital expenditure contracted for at reporting date but not provided for:		
Payable not later than one year	<b>2,962,531</b>	<b>3,650,766</b>

**NOTE 30. RELATED PARTY TRANSACTIONS**

There were no transactions with related parties during the current and previous financial year.

**KEY MANAGEMENT PERSONNEL**

Disclosures relating to key management personnel including remuneration paid are set out in note 31.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS continued

### NOTE 31. DIRECTOR AND EXECUTIVE DISCLOSURES

#### 31.1 KEY MANAGEMENT PERSONNEL

Key management personnel, being those persons having authority and responsibility for planning, directing and controlling the activities of the entity, include the Directors and Senior Management.

##### Compensation

Total compensation for key management personnel including Directors and Senior Management for Consolidated entity during the financial year are set out below:

	<b>Consolidated</b>	
	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Total compensation	<b>3,601,152</b>	<b>3,525,526</b>

The Directors' remuneration is of the nature of expense reimbursements, and is capped at the amounts approved each year by the members at the Annual General Meeting. The remuneration of directors is all of the nature of short-term compensation; the directors are not entitled to post-retirement benefits or other long-term benefits.

Senior Management are entitled to normal annual leave, vesting sick leave, and long service leave (subject to qualification) and superannuation benefits, they are not entitled to any other long-term benefits.

#### 31.2 COMPENSATION OF MANAGEMENT

##### 31.2.1 Compensation policy

The performance of the Group depends on the quality of its directors and management staff. To prosper, the Group must be able to attract, motivate and retain highly skilled management staff. To this end, the Group embodies the following principles in its compensation framework:

- Provide competitive rewards to attract high calibre executives;
- Establish appropriate market measures of salaries and ensure that management salaries are maintained at market value; and
- Maintain and continually develop a reputation as an employer of choice in our industries.

##### 31.2.2 Remuneration Committee

Four (4) members of the Board of Directors, together with the Executive Manager People and Culture and Chief Executive Officer form the Remuneration Committee, and maintain responsibility for reviewing compensation arrangements for senior management personnel.

The Remuneration Committee assess the appropriateness of the nature and amount of compensation of key management personnel on a periodic basis by reference to relevant employment market conditions with the overall objective of ensuring maximum membership and Club benefit from the retention of a high quality executive team.

##### 31.2.3 Compensation structure

In accordance with best practice corporate governance, the Remuneration Committee use information obtained from an external consultant in the form of a written report detailing market levels of compensation for comparable executive roles. The report is then presented to a meeting of the Remuneration Committee who review executive remuneration levels, and make recommendations to the Board.

In consideration of the job market, state of the economy, business location, type of organisation and business performance, it has been resolved that the Group will reward management personnel within the market range relevant to the position that they hold, and that the market will be checked every 2 years to ensure that this is maintained.

Senior Management personnel are on employment contracts which specify all conditions of employment and remuneration details. These contracts are reviewed at determined intervals in line with performance, salary and market reviews.

### NOTE 32. EVENTS AFTER THE REPORTING PERIOD

There have been no other significant events occurring after the reporting period which may affect either the Club's operations or results of those operations or the Club's state of affairs.

### NOTE 33. REMUNERATION OF AUDITORS

During the financial year the following fees were paid or payable for services provided by Ernst & Young (Australia), the auditor of the Company:

	Consolidated	
	2024	2023
	\$	\$
<i>Audit services – Ernst &amp; Young</i>		
Audit of the financial statements	393,386	311,835
<i>Other services – Ernst &amp; Young</i>		
Non-audit services	38,100	42,130
	<b>431,486</b>	<b>353,965</b>

### NOTE 34. INFORMATION RELATING TO MOUNT PRITCHARD & DISTRICT COMMUNITY CLUB LTD (THE PARENT)

Set out below is the supplementary information about the parent entity.

#### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Parent	
	2024	2023
	\$	\$
Profit after income tax	20,550,290	29,056,364
Total Comprehensive income	20,550,290	29,056,364

#### STATEMENT OF FINANCIAL POSITION

	Parent	
	2024	2023
	\$	\$
Total current assets	30,751,390	55,062,077
Total assets	755,562,632	741,822,125
Total current liabilities	268,370,212	279,159,367
Total liabilities	318,406,773	325,254,253
Members' Equity		
Reserves	46,863,134	46,863,134
Retained Earnings	390,292,725	369,704,738
<b>Total members' equity</b>	<b>437,155,859</b>	<b>416,567,872</b>

#### Material accounting policy information

The accounting policies of the parent entity are consistent with those of the Consolidated entity, as disclosed in note 2.

# CONSOLIDATED

## ENTITY DISCLOSURE STATEMENT

as at 30 June 2024

Entity name	Entity type	Place formed/ Country of incorporation	Ownership interest %	Tax residency
Humphries-Pritchard Investments Pty Ltd	Service Company	Australia	100.00%	Australia
Ignite Property Group Pty Ltd	Service Company	Australia	100.00%	Australia
Meadows Commercial Pty Ltd	Service Company	Australia	100.00%	Australia
Mekong Lease Co Pty Ltd	Service Company	Australia	100.00%	Australia
Mounties Care Pty Ltd	Health and Home Care	Australia	100.00%	Australia
New Diggers Car Park Pty Ltd	Service Company	Australia	100.00%	Australia
New Diggers Land Co Pty Ltd	Service Company	Australia	100.00%	Australia
New Diggers Service Co Pty Ltd	Service Company	Australia	100.00%	Australia
Ozcott Pty Ltd	Home Care, NDIS, retail and wholesale	Australia	100.00%	Australia

# DIRECTORS'

## DECLARATION

In accordance with a resolution of the directors of Mount Pritchard & District Community Club Ltd, we state that:

In the opinion of the directors:

- a) the consolidated financial statements and notes of the Group for the financial year ended 30 June 2024 are in accordance with the *Corporations Act 2001*, including:
  - i) giving a true and fair view of the Group's financial position as at 30 June 2024 and its performance for the year ended on that date; and
  - ii) complying with Australian Accounting Standards – *Simplified Disclosures* and the *Corporations Regulations 2001*;
- b) there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable; and
- c) the consolidated entity disclosure statement required by section 295(3A) of the *Corporations Act* is true and correct.

Signed in accordance with a resolution of Directors made pursuant to section 295(5)(a) of the *Corporations Act 2001*.

On behalf of the Board



JOHN JOSEPH DEAN

*Director*

3 SEPTEMBER 2024



TREVOR JAMES FORMAN

*Director*

3 SEPTEMBER 2024

# INDEPENDENT

## AUDITOR'S REPORT



Ernst & Young  
200 George Street  
Sydney NSW 2000 Australia  
GPO Box 2646 Sydney NSW 2001

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### Independent auditor's report to the members of Mount Pritchard & District Community Club Limited

#### Opinion

We have audited the financial report of Mount Pritchard & District Community Club Limited (the Company) and its subsidiaries (collectively the Group), which comprises the consolidated statement of financial position as at 30 June 2024, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

- a. Giving a true and fair view of the consolidated financial position of the Group as at 30 June 2024 and of its consolidated financial performance for the year ended on that date; and
- b. Complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the financial report and auditor's report thereon

The directors are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



### Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of:

- ▶ The financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*; and
- ▶ The consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*; and

for such internal control as the directors determine is necessary to enable the preparation of:

- ▶ The financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- ▶ The consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- ▶ Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to

## INDEPENDENT AUDITOR'S REPORT continued



events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- ▶ Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- ▶ Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Ernst &amp; Young logo, featuring the company name in a stylized, handwritten-style font.

Ernst & Young

A handwritten signature in black ink, appearing to read 'A Ewan'.

Anthony Ewan  
Partner  
Sydney  
3 September 2024

# PROPERTY

## SCHEDULE

### CORE PROPERTY

Name	Certificate of Title
<b>Mounties</b>	
101 Meadows Road, Mount Pritchard	Volume 8261 Folio 233 Volume 9060 Folio 131 Folio Identifier 1/204779 Volume 10577 Folio 99 Folio Identifier 4/524205 Folio Identifier 21/536004 Folio Identifier 12/521803
Property at end of Lena Street Mount Pritchard 221568 Lot 200 DP 1015848 & Lot 1 DP 837474 Consolidation Lena Street (12,14,16,18,20, 21,22,23,24,25,27,28,29,30,31 and Lot 1 Lena)	2005/1090149
Property Young Street Mount Pritchard Consolidated Property (Lot 13 Lot 14 & Lot 18 Young St) (formerly 29,21 & 33 Young St )	101/ 1085221
Closed Road Houston Place Mount Pritchard	101/1006165
1 Houston Place Mount Pritchard	7/231805
2 Houston Place Mount Pritchard	8/231805
3 Houston Place Mount Pritchard	9/231805
4 Houston Place Mount Pritchard	10/231805
5 Houston Place Mount Pritchard	11/231805
4 Kewin Avenue Mount Pritchard	2/231805
6 Kewin Avenue Mount Pritchard	3/231805
8 Kewin Avenue Mount Pritchard	22/231805
10 Kewin Avenue Mount Pritchard	4/231805
12 Kewin Avenue Mount Pritchard	5/231805
14 Kewin Avenue Mount Pritchard	6/231805
35 Young Street Mount Pritchard	12/231805
254 Humphries Road Mount Pritchard	1/231805
113 Meadows Road Mount Pritchard	31/201418
<b>Club Italia</b>	
Club Italia Certificate of Land titles	Torrens Title ref 2/805378 P6MP-RP-TNWZ
Club Italia Certificate of Land titles	Torrens Title ref C/421416
Club Italia Certificate of Land titles	Torrens Title ref 3/805378 JHZ5-S7-YN7H
<b>Mekong</b>	
Mekong Certificate Land Title	10/SP23152
Mekong Certificate Land Title	11/SP23152
Mekong Lot 12 – Strata Plan 23152	23152
Mekong 13 Mekong Certificate Land Title	13/85081
Mekong 14 Mekong Certificate Land Title	14/85081
Mekong15 Mekong Certificate Land Title Core	15/85081

Name	Certificate of Title
<b>Triglav</b>	
Triglav Certificate Land Title Lot 1	1/1079685
<b>Club Wyong Central Coast</b>	
Torrens Title Ref 7964-209 15 Margaret Street Wyong NSW 2259 Main Club House	Issued 15/3/2021
Part 13/6/3136 1/415164 (comprises auto-conso 7964-209) 121, 122/510189	DP510189
Lot 13	DP3136
Lot 1	DP15164
Lot 1	DP1088301
Lot 121 Torrens Title 121/510189 15 Margaret Street Wyong NSW 2259 Main Club House	DP510189
Lot 122 Torrens Title 122/510189 15 Margaret Street Wyong NSW 2259 Main Club House	DP510189
Lot 201 Torrens Title 201/740551 20 Hope Street Wyong NSW 2259 Bowling Club	DP740551
Lot 200 Torrens Title 200/740551 24 Margaret Street Wyong NSW 2259 Residential	DP740551 CZ agree
<b>Halekulani Bowling Club</b>	
Lot 2194 Torrens Title 2194/30673 8 Alexandra Street Budgewoi NSW 2262 (residential address 8 Alexandra Street)	DP30673
Lot 2195 Torrens Title 2195/30673 6 Alexander Street Budgewoi NSW 2262	DP30673
Lot 2196 Torrens Title 2196/30673 4 Alexandra Street Budgewoi NSW 2262 Car Park overflow	DP30673
Lot 1 Torrens Title 1/859618 50 Natuna Avenue, Budgewoi NSW 2262 (Actual address is 2 Alexandra Street Budgewoi NSW 2262) Main Club House	DP859618
Lot 2 Torrens Title 2/859618 63-71 Natuna Avenue Budgewoi NSW 2262 Car Park Main	DP859618
Lot 2190 Torrens Title 2190/30673 1 Marina Street Budgewoi NSW 2262 residential	DP30673
Lot 2191 Torrens Title 2191/30673 3 Marina Street Budgewoi NSW 2262 residential	DP30673

Name	Certificate of Title
<b>Breakers Terrigal Memorial Country Club Central Coast</b>	
Breakers Lot 351 DP 1976 – FREEHOLD 62-64 Dover Road Wamberal NSW 2260 1. Reservations and conditions in the crown grant 2. 6421194 Lease to Ausgrid (seeAJ71566) <ul style="list-style-type: none"> <li>• AK971351 LEASE OF LEASE 6421194 to Blue Asset Partner Pty Ltd, Eric Alpha Asset Corporation 1,2,3,4 Pty Ltd (Clause 2.3 (B) (11)</li> <li>• AK971352 LEASE OF LEASE AK71351 to Blue Asset Partner Pty Ltd, Eric Alpha Asset Corporation 1,2,3,4 Pty Ltd Clause 12.1</li> <li>• AK971502 Mortgage of lease AK971351 to ANZ Fiduciary Services Pty Ltd</li> <li>• AK71571 Change of name affecting lease 6421194 Lessee now Alpha Distribution Ministerial Holding Corporation</li> </ul> 3. DP1180895 Restrictions on the use of land 4. DP1180895 Positive Covenant Note: DP637899 (registered)	DP514231
Breakers – Carpark Lot 1 Torrens Title 1/514231 FREEHOLD 62-64 Dover Road Wamberal NSW 2260	DP514231
Breakers – Golf Course Lot 350 DP1976 FREEHOLD 62-64 Dover Road Wamberal NSW 2260	DP1976
Breakers – Club Lot 351 DP1976 62-64 Dover Road Wamberal NSW 2260	DP1976
Breakers Lot 336 DP1976 FREEHOLD 124 Willoughby Road Wamberal NSW 2260 First lot of land comprising Auto Consol 8585-177	DP1976
Breakers Lot 337 DP 455028 124 Willoughby Road Wamberal NSW 2260 Second lot of land comprising Auto Consol 8585-177	DP455028
Breakers Lot 2 DP 708231 124 Willoughby Road Wamberal NSW 2260 Third (and final) lot of land comprising Auto Consol 8585-177	P708231

## NON CORE PROPERTY

Name	Certificate of Title
<b>Mounties</b>	
17 Lena Street Mount Pritchard	7/203051
89 Meadows Road Mount Pritchard	1/206532
99 Meadows Road Mount Pritchard	10/515019
115 Meadows Road Mount Pritchard	3/210350
3 Leo Street Mount Pritchard	20/220028
5 Leo Street Mount Pritchard – Rental Property	19/220028
7 Leo Street Mount Pritchard	18/220028
8 Leo Street Mount Pritchard	14/220028
9 Leo Street Mount Pritchard	17/220028
10 Leo Street Mount Pritchard	15/220028
12 Leo Street Mount Pritchard	16/220028
10 Cherry Street Mount Pritchard	28/220028
19 Young Street Mount Pritchard	13/235239
87 Meadows Road Land Title	2/206532
121 Meadows Road Mount Pritchard	2/513938
121 Meadows Road Mount Pritchard	2/513938
123 Meadows Road Mount Pritchard	1/513938
5 Kewin Avenue Mount Pritchard – Rental Property	17/DP231805
6 Lena Street Land Title	3/206532
9 Lena Street Mount Pritchard	11/203051
9 Young Street Mount Pritchard	23/220028
11 Young Street Mount Pritchard	22/ 220028
38 Young Street Land Title	3/235239
256 Humphries Road, Mount Pritchard – Rental Property	20/231805
Diggers	Folio ID 100/1136132
80 Evans Street Freshwater	Sub division of Harbord
Consolidated Lots	
<b>Harbord Diggers</b>	
80 Evans St Freshwater	12/1197725
4a Lumsdaine Drive Freshwater	2/579837
Watermark Freshwater	20/ DP 1242304
Subdivision Retirement Village – Lot 1 and Lot 3	Refer Link:
Lot 20 80 Evans Street Freshwater 2096	Core and Non Core Property
2 Harbord Street Sussex Inlet- Resorts	116/521290
Shoalhaven Sussex Inlet- Rental Property 253 River Road Sussex Inlet	170/21038

Name	Certificate of Title
<b>Street University</b>	
403 Newbridge Road Moorebank – Street University	7/11948
<b>Mounties Care</b>	
Guildford Road Medical Centre – Commercial – Mounties Care 268 Guildford Rd Guildford Lot 11	DP564326
6/3 Vuko Place Warriewood NSW 2101 Lot 5 in Strata Plan 36915 LGA Northern Beaches	FOLIO CP/SP 36915
6 – 75 Silverwood Avenue Luddenham NSW 2745 Lot 8 DP 248069 LGA Liverpool	DP248069
<b>Leased Land</b>	
Manly Bowling Club Perpetual – Leased Land	2661/752038- remove from property – this is crown land Agreed with CZ
Fairfield Bowling Club Perpetual – Leased Land	385/752060
Breakers Lot 1 Torrens Title 1/705486 – Leased Land	DP705486
Breakers Lot 22 Torrens Title 22/526952 – Leased Land	DP526952
Breakers 1 B85111 Land excludes Minerals 2 7914996 Lease to MPCC exp 30/6/2022 (See AS33539) Leased Land Parcels Land 338-339 in DP 1976 – Leased Land	DP1008-5
Breakers Lot 334 Torrens Title 334/1976 – Leased Land	DP1976
Carers and Companions – Mounties Care Level 10/15/809 Pacific Hwy, Chatswood NSW 2067 – Lease Terminated	n/a
Assignment Lease Integrative Health – Mounties Care 256 Parry Drive Wyoming (Invitation to Health Pty Ltd) – Lease	Exp 30/6/2022
Mounties Care ESP Healthcare Suite F14/1-15 Barr Street Balmain NSW 2041 Ozcott Pty Ltd – Lease	
Sanctuary Care – Lease	
Scoters Australia Pty Ltd – Lease	



# CORPORATE

## DIRECTORY

### MOUNTIES GROUP

101 Meadows Road  
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Wetherill Park NSW 2164  
(02) 9822 3555  
info@mountiesgroup.com.au  
**mountiesgroup.com.au**

Mounties	Major Fun Mount Pritchard	Specialist Oncology Group <sup>^</sup>
Aidapt Australia	Manly Bowling Club	Specialist Services Medical Group <sup>^</sup>
Babylon Bites	M Brasserie	SSMG Auchenflower Qld <sup>^</sup>
Breakers Country Club	Meadows Commercial Pty Ltd	SSMG Bella Vista NSW <sup>^</sup>
Carers and Companions	Mekong	SSMG Blacktown NSW <sup>^</sup>
Care Your Way	Mekong Lease Co Pty Ltd	SSMG Castle Hill NSW <sup>^</sup>
Club Care	Mounties Academy of Excellence	SSMG Deakin ACT <sup>^</sup>
Club Italia	Mounties Bowling Club	SSMG Katoomba NSW <sup>^</sup>
Club Wyong	Mounties Care	SSMG North Lakes Qld <sup>^</sup>
ESP HealthCare	Mounties Care Clinic Guildford	SSMG Richmond NSW <sup>^</sup>
Flamez Hair Dezin	Mounties Health & Fitness	SSMG Spring Hill Qld <sup>^</sup>
Galen Healthcare <sup>^</sup>	Mounties Care Home Care	SSMG Wentworthville NSW <sup>^</sup>
Galen Petroleum <sup>^</sup>	Mounties Care Integrative Health Clinic Freshwater	SSMG Westmead NSW <sup>^</sup>
Galen Property <sup>^</sup>	Mounties Care Wyoming	Rehab and Mobility
Guildford Medical Centre	Mounties Care Mobility & Independence Capalaba	Rehab & Mobility Products
Halekulani Bowling Club	Mounties Care Mobility & Independence Rydalmere	Rehab and Mobility Queensland
Harbord Diggers	Mounties @ Sussex Resort	Rehab and Mobility Wholesalers
Humphries Pritchard Investments Pty Ltd	New Diggers Carpark Co Pty Ltd	Rehab and Mobility Wholesalers NSW
Ignite Aquatic Centre	New Diggers Land Co Pty Limited	Spinners Restaurant
Ignite Property Group Pty Ltd	New Diggers Service Co Pty Limited	Triglav
Ignite Swimming	Opulence 254	Watermark Retirement Freshwater
Invitation to Health	Sanctuary Care	WOW! Mobility
Jumbo Seafood Restaurant	Scooters Australia	WOW! Mobility & Rehab
Major Fun Freshwater		

<sup>^</sup> Mounties Group partnership.

